

MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF UNITED LAGUNA WOODS MUTUAL
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION
2015 BUSINESS PLANNING MEETING – VERSION 2

July 16, 2014

The Board of Directors met on Wednesday, July 16, 2014 at 9:30 A.M. in the Community Center Board Room at 24351 El Toro Road, Laguna Woods, California.

Members Present: Pat English, Jack Bassler, Ken Hammer, Don Tibbets, Anthony Liberatore, Bevan Strom, Ming-Lee Chang, John Beckett, Eva Lydick

Members Absent: Jan LaBarge, Tony Dauer,

Others Present: None

Staff Present: Jerry Storage, Betty Parker, Marcel Bradley, Kelly Farano, Jose Campos

CALL TO ORDER

Director Pat English, President, called the meeting to order at 9:30 A.M and established a quorum.

ACKNOWLEDGEMENT OF PRESS

A representative of the Laguna Woods Globe was acknowledged.

MEMBER COMMENTS

There were none.

REVIEW PROPOSED 2015 BUSINESS PLAN

Betty Parker, Financial Services Director, presented the proposed 2015 Business Plan – Version 2 and the following items were addressed.

OPERATING BUDGET

The board discussed and considered line items within the operating budget.

Mr. Bradley, Maintenance Director, and Cynthia Grace, Maintenance Systems Manager presented a report on increasing the installation rate of smoke alarms by modifying the scope of the current Preventative Maintenance Program. The change would assist in meeting the state mandated installation date of January 1, 2016.

A motion was made and seconded to modify the scope of the current Preventative Maintenance Program to focus on the installation of code compliant smoke alarms. The motion carried by a vote of 7-0-1 (Director Strom abstained).

At the request of the Board, Kurt Rahn, Landscape & Recreation Director reviewed the tree trimming cycle and explained the impact of potential adjustments to the cycle.

RESERVE CONTRIBUTIONS

The Board discussed and considered the 30-year reserves plan. Ms. Parker explained how the Replacement Reserves 30-Year Funding Plan was developed and how funding levels are determined to meet reserve requirements.

COMMITTEE MEMBER COMMENTS

Director comments were made at the end of the meeting.

ADJOURNMENT

The next business planning meeting of the United Board will be August 7, 2014 at 9:30 A.M. to review Version 3.

The meeting was adjourned at 10:50 A.M.

John Beckett, Secretary