



**SPECIAL MEETING OF THE UNITED PRIVATE LOAN RESEARCH AD HOC
COMMITTEE
REPORT OF THE OPEN SESSION**

Wednesday, May 24 2023 – 3:00 p.m.
Laguna Woods Village Community Center
Sycamore Room

DIRECTORS/MEMBERS PRESENT: Azar Asgari – Chair, Robert Tucker, Richard LaPoint, Eric Carlson, Ken Benson

DIRECTORS/MEMBERS ABSENT: None.

STAFF PRESENT: Steve Hormuth, Pamela Bashline, Erika Hernandez

OTHERS PRESENT: None.

Call to Order

Director Azar Asgari, Treasurer, chaired the meeting and called it to order at 3:10 p.m.

Approval of Agenda

A motion was made to approve the agenda as presented. Hearing no objections, the agenda was approved.

Approval of the Meetings Reports for May 18, 2023

The members reviewed and approved the meeting reports as presented.

Chair Remarks

None.

Finalize the Non-Institutional Loan Package

The members reviewed the finalized drafts for the following items:

- 1) Security Agreement
- 2) Promissory Note
- 3) Non-Institutional Recognition Agreement

No further changes were suggested aside from minor clerical errors and formatting. Staff was directed to make such changes and email all three drafts to the Ad Hoc Committee members for a final review. Director Asgari shared that she will forward the drafts to Legal Counsel for final input.

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Future Agenda Items

Adopt Legal Counsel Suggestion on the Non-institutional Agreement

Committee Member Comments

None.

Date of the Next Meeting

The next meeting date is To Be Determined.

Adjournment

The meeting adjourned at 4:30 p.m.

Azar Asgari

Azar Asgari (Jun 12, 2023 15:07 PDT)

Azar Asgari, Chair

United Private Loan Research Ad Hoc Committee Report 2023-05-24 (Draft) Open

Final Audit Report


2023-06-12

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