



**SPECIAL MEETING OF THE UNITED PRIVATE LOAN RESEARCH AD HOC
COMMITTEE
REPORT OF THE OPEN SESSION**

Thursday, April 13, 2023 – 3:00 p.m.
Laguna Woods Village Community
Center Sycamore Room

DIRECTORS/MEMBERS PRESENT: Azar Asgari – Chair, Ken Benson, Eric Carlson, Robert Tucker

DIRECTORS/MEMBERS ABSENT: Richard LaPoint

STAFF PRESENT: Steve Hormuth, Pamela Bashline, Erika Hernandez

OTHERS PRESENT: United – Lenny Ross, Anthony Liberatore, Sue Quam

Call to Order

Director Azar Asgari, Treasurer, chaired the meeting and called it to order at 3:03 p.m.

Approval of Agenda

A motion was made to approve the agenda as presented with the following changes:

- Add Agenda Item # 3a-3d – Approval of the Meeting Reports prior to Chair Remarks

Hearing no objections, the amended agenda was approved by unanimous consent.

Chair Remarks

Director Asgari thanked the board members and the Investment Ad Hoc Committee for the efforts placed to passing the United Investment Policy.

Collect and Discuss the Research of Sub Committees

Member Robert Tucker shared that he conducted significant research for each of the following items:

- (1) Promissory Notes and Security Agreements
- (2) Foreclosure Guidelines for Loans
- (3) Research Lenders
- (4) Definitions

No action was taken at this time. Mr. Tucker will be working on a Promissory Note and Security Agreement template to be reviewed and discussed at the next subsequent

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meeting.

Member Ken Benson provided members documents containing the following information:

- (1) Current 2023 Collection and Lien Enforcement Policy
- (2) Basic Policies and Procedures
- (3) Definition for Judicial and Non-Judicial Foreclosures.

Discussion ensued. No action was taken.

Discuss Creating an Individual Lender Policy

This agenda item will be discussed at the next scheduled meeting.

Future Agenda Items

Review and Discuss Occupancy Agreement

Committee Member Comments

None.

Date of the Next Meeting

Thursday, April 20, 2023 at 3:00pm

Adjournment

The meeting adjourned at 4:00 p.m.

Azar Asgari
Azar Asgari (May 1, 2023 09:19 PDT)

Azar Asgari, Chair

United Private Loan Research Ad Hoc Committee Report 2023-04-13 Open

Final Audit Report


2023-05-01

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