



**SPECIAL MEETING OF THE UNITED PRIVATE LOAN RESEARCH AD HOC
COMMITTEE
REPORT OF THE OPEN SESSION**

Thursday, March 30, 2023 – 3:00 p.m.
Laguna Woods Village Community
Center Sycamore Room

DIRECTORS/MEMBERS PRESENT: Azar Asgari – Chair, Ken Benson, Eric Carlson, Robert Tucker, Richard LaPoint

DIRECTORS ABSENT: None.

STAFF PRESENT: Steve Hormuth, Pamela Bashline, Erika Hernandez

OTHERS PRESENT: United – Lenny Ross, Diane Casey, Anthony Liberatore, Alison Bok

Call to Order

Director Azar Asgari, Treasurer, chaired the meeting and called it to order at 3:08 p.m.

Approval of Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Chair Remarks

None.

Discuss Creating an Individual Lender Policy

At a previous meeting dated March 9, 2023, member Robert Tucker suggested that the committee research creating a promissory note and standard security agreement to be included as part of the current Individual Recognition Agreement.

During the current meeting, Mr. Tucker provided a list of proposed agenda bullet talking points where committee members were assigned an individual task to either research or create drafts of the following items:

- (1) Create a New Promissory Note and Security Agreement
- (2) Outline Foreclosure Guidelines for Loans
- (3) Research Lenders and Draft a New Resolution allowing Private Loans
- (4) Abuse Mitigation
- (5) Document – Word Definitions

The members are to bring their researched materials and present at the next ad hoc meeting. No further action was taken by the committee.

Discuss Individual Lender Restriction

This agenda item will be discussed at the next scheduled meeting.

Future Agenda Items

None.

Committee Member Comments

None.

Date of the Next Meeting

Thursday, April 13, 2023 at 3:00pm

Adjournment

The meeting adjourned at 4:00 p.m.

Azar Asgari
Azar Asgari (Apr 4, 2023 13:36 PDT)

Azar Asgari, Chair

United Private Loan Research Ad Hoc Committee Report 2023-03-30 OPEN

Final Audit Report


2023-04-04

Created:	2023-04-04
By:	Erika Hernandez (erika.hernandez@vmsinc.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAA4K3294PUvD6z43MgK-2pJXpFZt2TGOWl

"United Private Loan Research Ad Hoc Committee Report 2023-03-30 OPEN" History

 Document created by Erika Hernandez (erika.hernandez@vmsinc.org)


2023-04-04 - 6:04:44 PM GMT

 Document emailed to azar1022@hotmail.com for signature

2023-04-04 - 6:05:05 PM GMT

 Email viewed by azar1022@hotmail.com

2023-04-04 - 8:34:22 PM GMT

 Signer azar1022@hotmail.com entered name at signing as Azar Asgari

2023-04-04 - 8:36:16 PM GMT

 Document e-signed by Azar Asgari (azar1022@hotmail.com)

Signature Date: 2023-04-04 - 8:36:18 PM GMT - Time Source: server

 Agreement completed.

2023-04-04 - 8:36:18 PM GMT

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.