

MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF UNITED LAGUNA WOODS MUTUAL
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

April 6, 2016

A Special Meeting of the United Laguna Woods Mutual Board of Directors, a California non-profit mutual benefit corporation, was held on Wednesday, April 6, 2016, immediately following the KPMG Presentation of Audited Financial Statements held at 2:00 PM, at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Jan LaBarge, Pat English, Jack Bassler, Ming-Lee Chang, Juanita Skillman, Barbara Copley

Directors Absent: Lenny Ross, Eva Lydick, Ken Hammer, Don Tibbetts, Tom Sirkel

Staff Present: Brad Hudson, Betty Parker, Bill Rex, Kim Taylor

Others Present: Chris Ray, Keith Pew, Karla Farrington-Wedde

CALL TO ORDER

Jan LaBarge, First Vice President of the Corporation, called the meeting to order at 2:35 PM, and established a quorum.

Without objection the Board approved the agenda as written.

The Board reviewed the 2015 audited financial report and First Vice President LaBarge entertained a motion to accept the 2015 audited financial report for United Laguna Woods Mutual.

Director English moved to accept the 2015 audited financial report for United Laguna Woods Mutual for publication, as audited by KPMG. Director Bassler seconded the motion.

By a vote of 6-0-0 the motion carried.

There being no further business to come before the Board of Directors, the special meeting was adjourned at 2:40 PM.

Juanita Skillman, Secretary