

MINUTES OF THE SPECIAL MEETING OF THE  
BOARD OF DIRECTORS OF UNITED LAGUNA WOODS MUTUAL  
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

March 29, 2013

A Special Meeting of the United Laguna Woods Mutual Board of Directors, a California non-profit mutual benefit corporation, was held on Friday, March 29, 2013, immediately following the KPMG Presentation of Audited Financial Statements held at 10:00 A.M, at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Roger Turner, Catherine Brians, John Dalis, Jack Bassler, Mary Stone, Jerren Auble, Pat English

Directors Absent: Erna Ferris, Barbara B. Howard, Phil Doran, Charles Hammer

Staff Present: Betty Parker, Jerry Storage, Kim Taylor

Others Present: Tracy Hensley, Spencer Endicott, and Keith Pew of KPMG

**CALL TO ORDER**

Roger Turner, President of the Corporation, called the meeting to order at 10:35 A.M., established a quorum, and entertained a motion to accept the 2012 audited financial report for United Laguna Woods Mutual.

Director Stone made a motion, seconded by Director Dalis, that the Board of Directors of this Corporation has reviewed the financial statements for United Laguna Woods Mutual for the year ending December 31, 2012, as audited by KPMG, and accepts a final audit report for publication.

By a vote of 6-0-0, the motion carried unanimously.

**Summary of Previous Closed Session Meetings per Civil Code Section §1363.05**

During its Regular Executive Session meeting of March 12, 2013, the Board reviewed and approved the minutes of the Regular Executive Session meeting of February 12, 2013, and the Special Executive Session meeting of February 6, 2013. The Board heard three (3) disciplinary hearings and imposed fines totaling \$830 for violations of the Mutual's rules and regulations; and discussed litigation, contractual, and other member disciplinary matters.

During its Special Executive Session meeting of February 6, 2013 the Board discussed litigation, contractual, and member disciplinary matters.

During its Special Executive Session meeting of March 20, 2013 the Board discussed the Laguna Hills Paseo de Valencia Project, placing temporary signage at Gate 1 and Gate 5, and Flood Mitigation.

During its Special Executive Session meeting of March 27, 2013 the Board reviewed and discussed a legal opinion regarding enforcement of Resolution 01-13-50.

**ADJOURNMENT**

There being no further business to come before the Board of Directors, the special meeting was adjourned at 10:45 A.M.

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Charles Hammer, Secretary