

**MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF UNITED LAGUNA HILLS MUTUAL
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION
2013 BUSINESS PLANNING MEETING – VERSION 3
August 10, 2012**

The United Board of Directors met on Friday, August 10, 2012 at 9:30 A.M. in the Community Center Board Room at 24351 El Toro Road, Laguna Woods, California.

Members Present: Ron Beldner, Barbara Copley, Mary Stone, Catherine Brians, Paul Vogel, John Dalis, Roger Turner, Charles Hammer, Barbara Howard, Heather Gerson, and Jack Bassler

Members Absent: None

Others Present: None

Staff Present: Jerry Storage, Betty Parker, Kelly Farano, and Dan Yost

CALL TO ORDER

Ron Beldner, President, declared that the meeting had been properly noticed, stated that a quorum was present, and called the meeting to order at 9:30 A.M.

ACKNOWLEDGEMENT OF PRESS

The Channel 6 Camera Crew, by way of remote cameras, was acknowledged as present.

MEMBER COMMENTS

No member comments.

REVIEW PROPOSED 2013 BUSINESS PLAN

President Beldner stated that the purpose of the special meeting was to review Version 3 of the proposed 2013 Business Plan, and turned the meeting over to Betty Parker, Financial Services Director.

Ms. Parker presented the proposed 2013 Business Plan – Version 3 to the Board which reflected a monthly basic assessment of \$536.36, an increase of \$8.90 per manor per month when compared to 2012.

At the end of the presentation, members made comments and the Board voted on the following motions:

Discussion ensued regarding money received by GRF from the El Toro Water District in the amount of \$1.5 million. The money was received by GRF based on an agreement for financial reconciliation of the sinking fund. The Board discussed the portion of money United would be receiving from GRF and reducing the monthly assessment based on receipt of this amount.

Director Stone made a motion to reduce the contribution to the Contingency Fund by \$4.00 PMPM based on the receipt of money from the El Toro Water District. The motion was seconded by Director Vogel and passed unanimously.

COMMITTEE MEMBER COMMENTS

Director comments were made at the end of the meeting.

ADJOURNMENT

The meeting was adjourned at 10:15 A.M.

Barbara Copley, Secretary