

MINUTES OF THE SPECIAL MEETING OF THE  
BOARD OF DIRECTORS OF UNITED LAGUNA HILLS MUTUAL  
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

April 9, 2012

A Special Meeting of the United Laguna Hills Mutual Board of Directors, a California non-profit mutual benefit corporation, was held on Monday, April 9, 2012, immediately following the KPMG Presentation of Audited Financial Statements held at 10:00 A.M, at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Ron Beldner, Catherine Brians, Paul Vogel, Roger Turner, John Dalis, Barbara Copley, Heather Gerson, Jack Bassler, Charles Hammer, Mary Stone, Barbara B. Howard

Directors Absent: None

Staff Present: None

Others Present: Tracy Hensley and Mark Tillotson of KPMG

**CALL TO ORDER**

Ron Beldner, President of the Corporation, called the meeting to order at 10:40 A.M., established a quorum, and entertained a motion to approve the 2011 audited financial statements for the United Laguna Hills Mutual.

Upon motion duly made, seconded and carried by a unanimous vote of 10-0-0, the Board of Directors adopted the following resolution:

**RESOLUTION 01-12-73**

**RESOLVED**, April 9, 2012, that the Board of Directors of this Corporation has reviewed the financial statements for United Laguna Hills Mutual for the year ending December 31, 2011, as audited by KPMG and approves a final report for publication; and

**RESOLVED FURTHER**, a condensed financial statement shall be delivered by mail to all Mutual Members.

**Summary of Previous Closed Session Meetings per Civil Code Section §1363.05**

During its Regular Executive Session meeting of March 13, 2012, the Board reviewed and approved, without objection, the minutes of the Regular Executive Session meeting of February 14, 2012, the Adjourned Executive Session meeting of February 16, 2012, and the Special Executive Session meeting of February 24, 2012. The Board approved 2 delinquent assessment write-offs. The Board heard four (4) disciplinary hearings and imposed fines totaling \$550 for violations of the Mutual's rules and regulations; and discussed litigation, contractual, and other member disciplinary matters.

During its Special Executive Session meetings of March 29, 2011 the Board discussed personnel and contractual matters.

**ADJOURNMENT**

There being no further business to come before the Board of Directors, the special meeting was adjourned at 10:50 A.M.

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Barbara Copley, Secretary