



**SPECIAL OPEN MEETING OF THE BOARD OF DIRECTORS OF THE  
UNITED LAGUNA WOODS MUTUAL  
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

Thursday, April 6, 2023 – Following KPMG  
Presentation Scheduled at 1:30 p.m.  
Laguna Woods Community Center  
Board Room

**DIRECTORS PRESENT:** Thomas Tuning – Chair, Alison Bok, Azar Asgari, Anthony Liberatore, Diane Casey, Pearl Lee, Sue Quam

**DIRECTORS ABSENT:** Lenny Ross, Mary Simon, Cash Achrekar, Maggie Blackwell

**STAFF PRESENT:** Steve Hormuth

**Call to Order**

Director Thomas Tuning chaired the meeting and called it to order at 1:52 p.m.

**Approval of Agenda**

A motion was made and carried unanimously to approve the agenda as presented.

**Open Forum (Three Minutes per Speaker)**

None.

**Entertain a Motion to Accept the 2022 Audit Report**

The committee received the 2022 audited financials for review. A motion was made by Director Alison Bok to accept the 2022 Audit Report. Director Sue Quam seconded. Discussion ensued. Director Azar Asgari requested staff to follow up on the decrease in Cash from prior year. Steve Hormuth, Director of Financial Services, provided a verbal response and stated supporting details will be discussed at the next Finance Committee meeting.

Hearing no objection, the motion passed unanimously to accept the 2022 Audit Report.

**Director Comments**

None.

**Adjournment**

The meeting was adjourned at 2:11 p.m.

*Thomas Tuning*

Thomas Tuning (Apr 12, 2023 17:50 PDT)

Thomas Tuning, Chair (Substitute for Lenny Ross)

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