

MINUTES OF THE FORTIETH ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS OF THIRD LAGUNA HILLS MUTUAL
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

October 18, 2010

The Board of Directors of Third Laguna Hills Mutual, a California non-profit mutual benefit corporation, met on Monday, October 18, 2010, at Clubhouse V, Laguna Woods, California immediately following the Annual Meeting of Members.

Directors Present: Carol Moore, Kathryn Freshley, Dominic Burrasca, John Paulus, Carol Skydell, Lucy Shimon, Isabel Muennichow, Sy Wellikson, Denny Welch, Rae Tso, Richard Palmer

Directors Absent: None

Staff Present: None

CALL MEETING TO ORDER

Director Moore opened the Organizational Meeting at 11:22 A.M.

The Agenda was accepted as submitted.

PRESIDENT

Director Moore entertained nominations for President.

Director Welch nominated Director Wellikson for the position of President. Director Wellikson declined the nomination.

Director Paulus nominated Director Moore for the position of President. Director Moore accepted the nomination and absent additional nominations, the floor was closed to nominations. Director Moore was elected President by acclamation.

FIRST VICE PRESIDENT

President Moore entertained nominations for First Vice President.

Director Skydell nominated Director Paulus for the position of First Vice President. Director Paulus accepted the nomination and absent additional nominations, the floor was closed to nominations. Director Paulus was elected First Vice President by acclamation.

SECOND VICE PRESIDENT

President Moore entertained nominations for Second Vice President.

Director Freshley nominated Director Shimon for the position of Second Vice President. Director Shimon accepted the nomination and absent additional nominations, the floor was closed to nominations. Director Shimon was elected Second Vice President by acclamation.

TREASURER

President Moore entertained nominations for Treasurer.

Director Skydell nominated Director Freshley for the position of Treasurer. Director Freshley accepted the nomination and absent additional nominations, the floor was closed to nominations. Director Freshley was elected Treasurer by acclamation.

SECRETARY

President Moore entertained nominations for Secretary.

Director Shimon nominated Director Skydell for the position of Secretary. Director Skydell accepted the nomination and absent additional nominations, the floor was closed to nominations. Director Skydell was elected Secretary by acclamation.

The Secretary of the Corporation, Director Skydell, read into the record the proposed resolution ratifying the elected officers. A motion was made and seconded to approve.

By a unanimous vote, the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 03-10-148

RESOLVED, October 18, 2010, that the following persons are hereby elected as officers of this corporation:

Carol Moore	President
John Paulus	1st Vice President
Lucy Shimon	2nd Vice President
Carol Skydell	Secretary
Kathryn Freshley	Treasurer

RESOLVED FURTHER, that Resolution 03-09-118, adopted October 1, 2009 is hereby superseded and canceled, and Resolution 03-10-82 adopted June 15, 2010 is still in effect as to the appointed staff officers of this Corporation.

There being no further business to come before the Board of Directors, the meeting was adjourned at 11:27 A.M.

Carol Skydell, Secretary