

MINUTES OF THE THIRTY-SIXTH ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS OF THIRD LAGUNA HILLS MUTUAL
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

October 5, 2006

The Board of Directors of Third Laguna Hills Mutual, a California non-profit mutual benefit corporation, met on Thursday, October 5, 2006, at Clubhouse V, Laguna Woods, California immediately following the Annual Meeting of Members.

Directors Present: Richard Moos, Gunter Vogt, Jim Keysor, Isabel Muennichow, Carol Moore, Larry Souza, Robert Hatch, George Arnold, Dominic Burrasca, Raymond Gros, Jim Matson

Directors Absent: None

Others Present: Milt Johns, Patty Fox

Director Richard Moos opened the Organizational Meeting at 11:02 A.M.

Director Moos entertained nominations for President.

Director Larry Souza nominated Director Matson for the position of President. Director Gunter Vogt seconded the nomination. Director Matson accepted the nomination. Director Ray Gros nominated Director Isabel Muennichow for the position of President. Director Muennichow declined the nomination and the nominations closed. Director Matson was voted in by acclamation.

Director Moos turned the meeting over to President Matson who entertained nominations for First Vice President.

Director Moos nominated Director Bob Hatch for the position of First Vice President. Director Vogt seconded the nomination. Director Dominic Burrasca nominated Director Larry Souza for the position of First Vice President. Director Souza declined the nomination and the nominations closed. Director Hatch was voted in by acclamation.

President Matson entertained nominations for Second Vice President.

Director Hatch nominated Director Souza for the position of Second Vice President. The nomination was seconded and the nominations closed. Director Souza was voted in by acclamation.

Director Vogt nominated Director Muennichow for the position of Secretary. The nomination was seconded and the nominations closed. Director Muennichow was voted in by acclamation.

President Matson nominated Director Moos for the position of Treasurer. The nomination was seconded and the nominations closed. Director Moos was voted in by acclamation.

The Secretary of the Corporation, Director Muennichow, read a proposed resolution ratifying the elected officers. The motion was made and seconded.

By a unanimous vote of 10-0-0, the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 03-06-48

RESOLVED, October 5, 2006, that the following persons are hereby elected as officers of this corporation:

Jim Matson	President
Bob Hatch	1 st Vice President
Larry Souza	2 nd Vice President
Isabel Muennichow	Secretary
Richard Moos	Treasurer

RESOLVED FURTHER, that the following persons are hereby appointed as officers of this Corporation:

Milton E. Johns	Vice President
Janet Price	Assistant Treasurer
Patty Fox	Assistant Secretary
Cris Trapp	Assistant Secretary
Wendy Panizza	Assistant Secretary, for the purpose of representing Third Mutual in Small Claims Court
Jodie Martin	Assistant Secretary, for the purpose of representing Third Mutual in Small Claims Court

RESOLVED FURTHER, that Resolution 03-05-29, adopted October 6, 2005 is hereby superseded and canceled.

OTHER BUSINESS

By way of consensus, the Board agreed to appoint Director Souza as Chair of the Maintenance and Construction Committee, Director Muennichow as the Chair of the Long Range Planning Committee, and Director Vogt as the Chair of the Landscape Committee.

There being no further business to come before the Board of Directors, the meeting was adjourned at 11:10 A.M.

Isabel Muennichow, Secretary