

MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF THIRD LAGUNA HILLS MUTUAL
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

June 7, 2006

The Special Meeting of the Third Laguna Hills Mutual Board of Directors, a California non-profit mutual benefit corporation, was held on Wednesday June 7, 2006 at 1:30 P.M. at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Richard Moos, Jim Keysor, Raymond Gros, Dominic Burrasca, Gunter Vogt, Mark Schneider; George Arnold, Bob Hatch

Directors Absent: Jim Matson, Phyllis Fish, Larry Souza

Others Present: Milt Johns, Patty Fox, Wendy Bucknum, Skip Daum – Legislative Advocate

CALL TO ORDER

President Richard Moos, President of the Corporation, chaired the meeting, stated that it was a special meeting held pursuant to notice duly given, established a quorum, and stated that the purpose of the meeting was to discuss changes to AB 2851 – Condo Plan Change with legislative advocate Skip Daum. The meeting was called to order at 1:30 P.M.

Wendy Bucknum introduced Mr. Skip Daum, Third Mutual's legislative advocate on AB 2851, a proposed legislative Bill that is attempting to reduce the voting requirement stipulated in the current law to change the condominium plan from 100% to 51%.

Mr. Daum provided a brief summary of his background and experience as an advocate, and indicated that as the law now stands, it is cost prohibitive and impossible for the mutual board and individual members to make changes to their condominium plan.

Mr. Daum reported on the Bill's progress and the changes that have been.

Third Mutual Members Bud Nesvig (2392-3H) and Marty Rhodes (5369-2A) addressed the Board on the Bill's amendments.

The Board recessed at 2:39 P.M. and reconvened into closed session at 3:51 P.M.

With no further business before the Board of Directors, the special meeting was adjourned at 3:05 P.M.

Gunter Vogt, Secretary