



REPORT OF THE REGULAR OPEN MEETING OF THE THIRD LAGUNA HILLS MUTUAL FINANCE COMMITTEE

Tuesday, January 8, 2019 – 1:30 p.m.
Laguna Woods Village Community Center Sycamore Room, 24351 El Toro Road

MEMBERS PRESENT: Jack Connelly – Chair, Rosemarie diLorenzo, James Tung, Roy Bruninghaus, Cush Bhada, John Frankel, Jon Pearlstone, Lynn Jarrett, Advisors: Wei-Ming Tao, John Hess, Michael Cunningham

MEMBERS ABSENT: Steve Parsons, Bunny Carpenter, Paul Chao

STAFF PRESENT: Betty Parker, Steve Hormuth, Christopher Swanson

Call to Order

Director Jack Connelly, Treasurer, chaired the meeting and called it to order at 1:33 p.m.

Approval of Meeting Agenda

A motion was made and carried unanimously to approve the agenda with the following additions:

- Defined policy for overspent landscape modernization
- Improvements in Landscape Reporting

Approval of Meeting Report for December 4, 2018

A motion was made and carried unanimously to approve the Committee report as presented.

Department Head Update

Betty Parker, Chief Financial Officer, advised of the BlackRock portfolio review scheduled at the upcoming GRF Finance Committee meeting in February.

Preliminary Financial Statements Dated November 30, 2018

The Committee reviewed financials and questions were addressed.

Future Agenda Items

2019 Reserve Study (February Agenda)
Solar Updates

Committee Member Comments

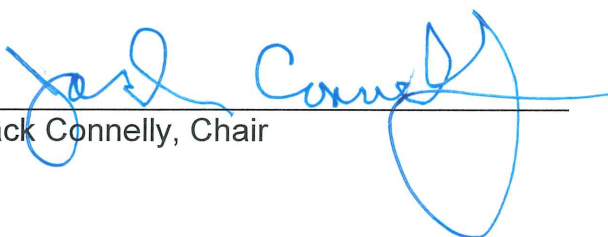
Director Frankel commented on the use of Round-Up.

Date of Next Meeting

Tuesday, February 5, 2019 at 1:30 p.m. in the Board Room.

Recess to Closed Session

The meeting recessed at 2:38 p.m.



Jack Connelly, Chair