



REGULAR MEETING OF THE FINANCE COMMITTEE

**Tuesday, December 5, 2017 – 1:30 p.m.
Laguna Woods Village Community Center Board Room
24351 El Toro Road**

AGENDA

1. Call to Order
2. Acknowledgment of Media
3. Approval of the Agenda
4. Approval of Meeting Report for November 7, 2017
5. Chair Remarks
6. Member Comments (Items Not on the Agenda)
7. Department Head Update

Reports

8. Preliminary Financial Statements dated October 31, 2017

Items for Discussion and Consideration:

9. Discuss Investment Policy
10. Discuss Cash Controls
11. Endorsements from Standing Committees

Concluding Business:

12. Committee Member Comments
13. Date of Next Meeting – Tuesday, January 2, 2017 at 1:30 p.m.
14. Recess to Closed Session

Steve Parsons, Chair
Betty Parker, Staff Officer
Telephone: 949-597-4204



REPORT OF THE REGULAR OPEN MEETING OF THE THIRD LAGUNA HILLS MUTUAL FINANCE COMMITTEE

Tuesday, November 7, 2017 – 1:30 p.m.
Laguna Woods Village Community Center Sycamore Room, 24351 El Toro Road

MEMBERS PRESENT: Steve Parsons – Chair, Rosemaire di Lorenzo Dickins, John Frankel, Burt Baum, Jules Zalon, Bert Moldow, Bill Walsh, Annette Soule
Advisors – Wei-Ming Tao, John Hess

MEMBERS ABSENT: Bunny Carpenter, Susan Caine, James Tung

STAFF PRESENT: Betty Parker, Solange Backes, Christopher Swanson, Pamela Bashline, Dan Hoxie

Call to Order

Director Parsons chaired the meeting and called it to order at 1:35 p.m.

Acknowledgment of Media

None.

Approve Meeting Agenda

The Committee report was approved as presented.

Approval of the Regular Meeting Report for October 3, 2017

The Committee report was approved, with one correction on Page 2 to show the next board meeting date as November 16, 2017.

Chair Remarks

None.

Member Comments (Items Not on the Agenda)

None.

Department Head Update

Betty Parker, Financial Services Director, discussed future finance committee meeting dates. The Committee will continue to meet on the first Tuesday of each month at 1:30 p.m. in the Board Room.

Ms. Parker also noted that quarterly financials are now published on the Laguna Woods Village website under Third Mutual documents. Director Baum asked for a notification to be included in the Breeze newsletter.

Review Preliminary Financial Statements dated September 30, 2017

The Committee reviewed financial reports dated September 30, 2017 and questions were addressed. A handout was provided showing a 3-year comparison of water usage.

The Committee reviewed year-end projections for the Maintenance Programs Report and requested further review by Bert Moldow and Steve Parsons.

The Committee requested more information on the downward trends for chargeable services and laundry revenue; additionally, further information on the upward trend in employee compensation during Q3.

Staff was directed to close remaining funding approved by Resolutions 03-15-73 and 03-15-137 for Miscellaneous Energy Projects.

GRF Trust Facilities Fee Policy

Pamela Bashline, Community Service Manager, updated the committee on the new Trust Facility Fee Policy that was adopted by the Golden Rain Foundation and how it will be incorporated into the resale process. The Committee requested a copy of the information bulletin that will be provided to Realtors.

Update on Year-End Membership Application Process

Discussion ensued regarding the availability of board members during the holidays to approve membership applications.

Finance Committee Charter

The Committee reviewed the current Finance Committee Policy. By consensus the committee recommended the Board approve the Finance Committee Charter as presented.

Investment Policy

The Committee reviewed the current investment policy for Third Laguna Hills Mutual. By consensus staff was directed to send the policy to Merrill Lynch/Black Rock for review and recommendations, if any.

Update on Year-end Contract Renewal Process

Dan Hoxie, Purchasing & Supply Manager, provided a handout and reviewed the Annual Contract Renewal Process for contracts impacting Third Mutual.

Update on Janitorial Variance

It was noted during the financial review that the Janitorial allocation corrections have been made and the remaining variance to budget reflects specific hours worked at the 3-story buildings which varies slightly from budget assumptions. Director Parsons was asked to discuss janitorial productivity rates with Bruce Hartley, General Services Director.

Update on Dryer Replacement ROI

Ms. Parker provided an update on data that is being collected from Maintenance for comparative energy and maintenance costs, needed to calculate an ROI on the coin operated dryer proposal.

The meeting recessed from 3:27pm to 3:38pm.

Endorsements from Standing Committees – Trash Chute Repairs

The committee reviewed an endorsement from the M&C Committee.

A motion was made and carried unanimously to recommend the Board approve funds for cleaning all three-story building trash chutes by the end of 2017, at a cost not to exceed \$30,000 from the Unappropriated Expenditures Fund.

Future Agenda Items

Review of Investment Policy by BlackRock.

Committee Member Comments

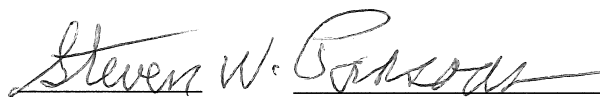
None

Date of Next Meeting

Tuesday, December 5, 2017 at 1:30 p.m. in the Board Room.

Adjournment

The meeting recessed to closed session at 3:45 p.m.

A handwritten signature in cursive script that reads "Steven W. Parsons". The signature is written in black ink and is positioned above a horizontal line.

Steven Parsons, Chair

Third Laguna Hills Mutual
Statement of Revenues & Expenses - Preliminary
10/31/2017
(\$ IN THOUSANDS)

	CURRENT MONTH			YEAR TO DATE			YTD 2016 ACTUAL	ANNUAL BUDGET	
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE			
Revenues:									
Assessments:									
1	Operating	\$1,534	\$1,534		\$15,341	\$15,342	\$15,661	\$18,410	
2	Additions to restricted funds	1,116	1,116		11,163	11,163	10,905	13,396	
3	Total assessments	2,650	2,651		26,505	26,505	26,567	31,806	
Non-assessment revenues:									
4	Fees and charges for services to residents	35	44	(9)	274	437	(163)	324	524
5	Laundry	13	9	4	91	90	1	86	108
6	Interest income	35	26	9	309	260	49	289	311
7	Miscellaneous	45	37	8	532	404	128	630	478
8	Total non-assessment revenue	127	115	12	1,206	1,191	15	1,329	1,422
9	Total revenue	2,778	2,766	12	27,710	27,696	14	27,895	33,228
Expenses:									
10	Employee compensation and related	1,097	1,030	(67)	10,219	10,189	(30)	9,375	12,221
11	Materials and supplies	123	115	(8)	1,056	1,152	96	839	1,382
12	Utilities and telephone	513	460	(53)	4,575	4,318	(257)	4,478	5,150
13	Legal fees	47	13	(35)	183	125	(58)	80	150
14	Professional fees	15	12	(3)	82	118	36	121	140
15	Equipment rental	4	1	(2)	21	11	(11)	15	12
16	Outside services	757	725	(32)	4,876	7,408	2,532	6,324	8,564
17	Repairs and maintenance	23	24	1	236	240	5	160	288
18	Other Operating Expense	12	10	(2)	122	107	(16)	111	136
19	Insurance	106	103	(3)	962	1,032	70	874	1,238
20	Investment expense				31	31		42	31
21	Reserve expenditure							(2)	
22	Uncollectible Accounts	17	12	(4)	112	124	12	94	149
23	Depreciation and amortization	13	13		127	127		121	152
24	Net allocation to mutuals	93	95	2	766	938	172	791	1,128
25	Total expenses	2,818	2,612	(206)	23,368	25,918	2,550	23,422	30,742
26	Excess of revenues over expenses	(\$41)	\$154	(\$194)	\$4,342	\$1,778	\$2,565	\$4,473	\$2,486

**Third Laguna Hills Mutual
Operating Statement
10/31/2017
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	ANNUAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$15,341,447	\$15,341,799	(\$352)	0.00%	\$18,410,177
Total Operating	15,341,447	15,341,799	(352)	0.00%	18,410,177
Additions To Restricted Funds					
41002000 - Monthly Assessments - Disaster Fund	1,830,600	1,830,600	0	0.00%	2,196,720
41003000 - Monthly Assessments - Unappropriated Expenditures Fund	671,220	671,220	0	0.00%	805,464
41003500 - Monthly Assessments - Replacement Fund	8,237,700	8,237,700	0	0.00%	9,885,240
41004000 - Monthly Assessments - Elevator Replacement Fund	305,100	305,100	0	0.00%	366,120
41004500 - Monthly Assessments - Laundry Replacement Fund	69,080	69,080	0	0.00%	82,896
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	49,680	49,680	0	0.00%	59,616
Total Additions To Restricted Funds	11,163,380	11,163,380	0	0.00%	13,396,056
Total Assessments	26,504,827	26,505,179	(352)	0.00%	31,806,233
Non-Assessment Revenues:					
Fees and Charges for Services to Residents					
46501000 - Permit Fee	62,299	50,880	11,419	22.44%	61,050
46501500 - Inspection Fee	38,475	47,746	(9,271)	(19.42%)	57,283
46502000 - Resident Maintenance Fee	173,219	338,340	(165,121)	(48.80%)	406,073
Total Fees and Charges for Services to Residents	273,993	436,966	(162,973)	(37.30%)	524,406
Laundry					
46005000 - Coin Op Laundry Machine	90,715	90,000	715	0.79%	108,000
Total Laundry	90,715	90,000	715	0.79%	108,000
Interest Income					
49001000 - Interest Income - Treasury Notes	31,469	5,360	26,109	487.10%	6,435
49001500 - Interest Income - Treasury Notes - Discretionary	186,464	149,010	37,454	25.14%	178,808
49002000 - Interest Income - Money Market	401	650	(249)	(38.37%)	789
49002500 - Interest Income - Gnma Securities - Discretionary	90,389	104,550	(14,161)	(13.54%)	125,457
Total Interest Income	308,722	259,570	49,152	18.94%	311,489
Miscellaneous					
46004500 - Resident Violations	92,230	0	92,230	0.00%	0
44501000 - Additional Occupant Fee	147	0	147	0.00%	0
44501510 - Lease Processing Fee - Third	133,448	112,905	20,543	18.19%	138,004
44502500 - Non-Sale Transfer Fee - Third	1,550	10,880	(9,330)	(85.75%)	13,050
44503520 - Resale Processing Fee - Third	168,379	163,629	4,750	2.90%	200,000
44505500 - Hoa Certification Fee	3,200	0	3,200	0.00%	0
44507000 - Golf Cart Electric Fee	67,047	67,425	(378)	(0.56%)	67,425
44507200 - Electric Vehicle Plug-In Fee	4,860	0	4,860	0.00%	0
44507500 - Cartport/Carport Space Rental Fee	2,870	2,500	370	14.80%	3,000
47001000 - Cash Discounts - Accounts Payable	31	0	31	0.00%	0
47001500 - Late Fee Revenue	30,008	20,000	10,008	50.04%	24,000
47002020 - Collection Administrative Fee - Third	3,000	7,500	(4,500)	(60.00%)	9,000
47002500 - Collection Interest Revenue	7,280	18,330	(11,050)	(60.29%)	22,000
47501000 - Recycling	1,386	1,160	226	19.46%	1,400
49004000 - Insurance Reimbursement	16,723	0	16,723	0.00%	0
49009000 - Miscellaneous Revenue	(58)	0	(58)	0.00%	0
Total Miscellaneous	532,100	404,329	127,771	31.60%	477,879
Total Non-Assessment Revenue	1,205,530	1,190,865	14,665	1.23%	1,421,774
Total Revenue	27,710,357	27,696,044	14,313	0.05%	33,228,007

Expenses:

Employee Compensation

51011000 - Salaries & Wages - Regular	1,800,020	1,830,274	30,254	1.65%	2,199,266
51021000 - Union Wages - Regular	4,643,150	4,927,669	284,519	5.77%	5,916,445
51041000 - Wages - Overtime	40,117	5,470	(34,647)	(633.39%)	6,573
51051000 - Union Wages - Overtime	82,924	51,909	(31,015)	(59.75%)	62,300
51061000 - Holiday	347,624	140,442	(207,182)	(147.52%)	168,674
51071000 - Sick	210,257	105,332	(104,925)	(99.61%)	126,506

**Third Laguna Hills Mutual
Operating Statement**

10/31/2017

THIRD LAGUNA HILLS MUTUAL

	YEAR TO DATE				ANNUAL BUDGET
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	
51081000 - Sick - Part Time	0	881	881	100.00%	1,064
51091000 - Missed Meal Penalty	2,366	863	(1,503)	(174.13%)	1,044
51101000 - Temporary Help	55,525	42	(55,483)	(131883.50%)	50
51981000 - Compensation Accrual	(101,916)	0	101,916	0.00%	0
Total Employee Compensation	7,080,068	7,062,883	(17,185)	(0.24%)	8,481,923
Compensation Related					
52411000 - F.I.C.A.	532,090	541,289	9,199	1.70%	647,896
52421000 - F.U.I.	7,729	9,110	1,381	15.16%	9,110
52431000 - S.U.I.	45,084	49,017	3,933	8.02%	49,017
52441000 - Union Medical	1,517,855	1,497,077	(20,779)	(1.39%)	1,796,492
52451000 - Workers' Compensation Insurance	519,907	503,894	(16,012)	(3.18%)	605,059
52461000 - Non Union Medical & Life Insurance	193,045	186,006	(7,039)	(3.78%)	223,208
52471000 - Union Retirement Plan	270,736	264,041	(6,695)	(2.54%)	317,023
52481000 - Non-Union Retirement Plan	59,525	75,804	16,279	21.48%	91,086
52981000 - Compensation Related Accrual	(6,677)	0	6,677	0.00%	0
Total Compensation Related	3,139,294	3,126,239	(13,055)	(0.42%)	3,738,892
Materials and Supplies					
53001000 - Materials & Supplies	448,987	274,258	(174,730)	(63.71%)	328,660
53002500 - Printed Membership Materials	0	1,102	1,102	100.00%	1,325
53003000 - Materials Direct	605,832	876,557	270,725	30.89%	1,052,305
53004000 - Freight	811	0	(811)	0.00%	0
Total Materials and Supplies	1,055,631	1,151,917	96,286	8.36%	1,382,290
Utilities and Telephone					
53301000 - Electricity	395,962	392,910	(3,052)	(0.78%)	471,500
53301500 - Sewer	1,397,158	1,386,500	(10,658)	(0.77%)	1,663,800
53302000 - Water	2,347,152	2,136,000	(211,152)	(9.89%)	2,532,300
53302500 - Trash	410,729	377,142	(33,587)	(8.91%)	452,570
53304000 - Telephone	23,671	25,000	1,329	5.32%	30,000
Total Utilities and Telephone	4,574,672	4,317,552	(257,121)	(5.96%)	5,150,170
Legal Fees					
53401500 - Legal Fees	183,030	125,000	(58,030)	(46.42%)	150,000
Total Legal Fees	183,030	125,000	(58,030)	(46.42%)	150,000
Professional Fees					
53402000 - Audit & Tax Preparation Fees	40,686	33,210	(7,476)	(22.51%)	39,861
53403500 - Consulting Fees	3,609	41,923	38,314	91.39%	49,386
53403520 - Consulting Fees - Third	37,514	42,497	4,983	11.72%	51,000
Total Professional Fees	81,809	117,629	35,821	30.45%	140,247
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	21,399	10,637	(10,762)	(101.18%)	12,451
Total Equipment Rental	21,399	10,637	(10,762)	(101.18%)	12,451
Outside Services					
53601000 - Bank Fees	2,465	3,256	792	24.31%	3,909
53604500 - Marketing Expense	3,880	0	(3,880)	0.00%	0
54603500 - Outside Services CC	4,814,829	7,354,306	2,539,476	34.53%	8,488,753
53704000 - Outside Services	54,946	50,139	(4,807)	(9.59%)	70,856
Total Outside Services	4,876,120	7,407,701	2,531,581	34.17%	8,563,518
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	7,926	5,546	(2,380)	(42.92%)	6,703
53703000 - Elevator /Lift Maintenance	227,740	234,760	7,020	2.99%	281,720
Total Repairs and Maintenance	235,667	240,306	4,640	1.93%	288,423
Other Operating Expense					
53801000 - Mileage & Meal Allowance	3,111	6,296	3,184	50.58%	7,594
53801500 - Travel & Lodging	191	1,066	875	82.05%	1,289
53802000 - Uniforms	73,546	42,970	(30,576)	(71.16%)	51,607
53802500 - Dues & Memberships	477	3,050	2,574	84.38%	4,054
53803000 - Subscriptions & Books	3,116	963	(2,153)	(223.62%)	1,155
53803500 - Training & Education	5,153	6,974	1,821	26.11%	8,760
53901000 - Benefit Administrative Fees	27	0	(27)	0.00%	0
53903000 - Safety	0	60	60	100.00%	73

**Third Laguna Hills Mutual
Operating Statement**

10/31/2017

THIRD LAGUNA HILLS MUTUAL

	YEAR TO DATE				ANNUAL BUDGET
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	
54001000 - Board Relations	2,689	7,199	4,510	62.65%	8,649
54001020 - Board Relations - Third	8,822	830	(7,992)	(962.89%)	1,000
54001500 - Public Relations	85	157	72	45.79%	192
54002000 - Postage	24,197	35,653	11,456	32.13%	49,894
54002500 - Filing Fees / Permits	973	1,472	499	33.88%	1,731
Total Other Operating Expense	122,387	106,690	(15,696)	(14.71%)	135,999
Income Taxes					
54301000 - State & Federal Income Taxes	10	0	(10)	0.00%	0
Total Income Taxes	10	0	(10)	0.00%	0
Insurance					
54401000 - Hazard & Liability Insurance	332,372	346,905	14,533	4.19%	416,286
54401500 - D&O Liability	18,461	39,602	21,141	53.38%	47,522
54402000 - Property Insurance	607,691	639,450	31,759	4.97%	767,345
54403000 - General Liability Insurance	3,396	5,864	2,468	42.09%	7,036
Total Insurance	961,919	1,031,820	69,901	6.77%	1,238,190
Investment Expense					
54201000 - Investment Expense	31,138	31,138	0	0.00%	31,138
Total Investment Expense	31,138	31,138	0	0.00%	31,138
Uncollectible Accounts					
54602000 - Bad Debt Expense	112,284	123,830	11,546	9.32%	148,600
Total Uncollectible Accounts	112,284	123,830	11,546	9.32%	148,600
(Gain)/Loss on Sale or Trade					
54101500 - (Gain)/Loss On Investments	(39)	0	39	0.00%	0
Total (Gain)/Loss on Sale or Trade	(39)	0	39	0.00%	0
Depreciation and Amortization					
55001000 - Depreciation And Amortization	126,770	126,770	0	0.00%	152,124
Total Depreciation and Amortization	126,770	126,770	0	0.00%	152,124
Net Allocation to Mutuals					
54602500 - Allocated Expenses	765,883	938,262	172,378	18.37%	1,127,902
Total Net Allocation to Mutuals	765,883	938,262	172,378	18.37%	1,127,902
Total Expenses	23,368,041	25,918,373	2,550,333	9.84%	30,741,866
Excess of Revenues Over Expenses	\$4,342,317	\$1,777,671	\$2,564,646	144.27%	\$2,486,141

**Third Laguna Hills Mutual
Balance Sheet - Preliminary
10/31/2017**

		<u>Current Month End</u>	<u>Prior Year December 31</u>
Assets			
1	Cash and cash equivalents	\$3,967,913	\$9,274,282
2	Non-discretionary investments	9,924,313	1,988,138
3	Discretionary investments	16,418,644	16,108,316
4	Receivable/(Payable) from mutuals	1,430,617	1,355,267
5	Accounts receivable and interest receivable	80,523	129,536
6	Prepaid expenses and deposits	134,141	170,530
7	Property and equipment	141,239	141,239
8	Accumulated depreciation property and equipment	(141,239)	(141,239)
9	Beneficial interest in GRF of Laguna Hills Trust	5,622,991	5,749,761
10	Non-controlling interest in GRF	36,706,488	36,706,488
11	Total Assets	<u>\$74,285,628</u>	<u>\$71,482,318</u>
Liabilities and Fund Balances			
Liabilities:			
12	Accounts payable and accrued expenses	\$820,366	\$2,378,706
13	Accrued compensation and related costs	704,409	704,409
14	Deferred income	931,974	912,639
15	Total liabilities	<u>\$2,456,749</u>	<u>\$3,995,754</u>
Fund balances:			
16	Fund balance prior years	67,486,563	63,654,172
17	Change in fund balance - current year	4,342,317	3,830,096
18	Fund transfers		2,295
19	Total fund balances	<u>71,828,880</u>	<u>67,486,563</u>
20	Total Liabilities and Fund Balances	<u>\$74,285,628</u>	<u>\$71,482,317</u>

**Third Laguna Hills Mutual
Fund Balance Sheet - Preliminary
10/31/2017**

	<u>Operating Fund</u>	<u>Unappropriated Expenditures Fund</u>	<u>Disaster Fund</u>	<u>Replacement Fund</u>	<u>Elevator Replacement Fund</u>	<u>Laundry Replacement Fund</u>	<u>Garden Villa Rec Room Fund</u>	<u>Total</u>	
Assets									
1	Cash and cash equivalents	\$3,967,913						\$3,967,913	
2	Non-discretionary investments	9,924,313						9,924,313	
3	Discretionary investments	16,418,644						16,418,644	
4	Receivable/(Payable) from mutuals	1,430,617						1,430,617	
5	Receivable/(Payable) from operating fund	(28,964,920)	2,718,756	8,742,207	14,947,978	1,632,316	805,651	118,012	
6	Accounts receivable and interest receivable	80,523						80,523	
7	Prepaid expenses and deposits	134,141						134,141	
8	Property and equipment	141,239						141,239	
9	Accumulated depreciation property and equipment	(141,239)						(141,239)	
10	Beneficial interest in GRF of Laguna Hills Trust	5,622,991						5,622,991	
11	Non-controlling interest in GRF	36,706,488						36,706,488	
12	Total Assets	<u>\$45,320,708</u>	<u>\$2,718,756</u>	<u>\$8,742,207</u>	<u>\$14,947,978</u>	<u>\$1,632,316</u>	<u>\$805,651</u>	<u>\$118,012</u>	<u>\$74,285,628</u>
Liabilities and Fund Balances									
Liabilities:									
13	Accounts payable and accrued expenses	\$819,426			\$940			\$820,366	
14	Accrued compensation and related costs	704,409						704,409	
15	Deferred income	931,974						931,974	
16	Total liabilities	<u>\$2,455,809</u>			<u>\$940</u>			<u>\$2,456,749</u>	
Fund balances:									
17	Fund balance prior years	43,268,245	2,379,454	7,756,703	11,646,904	1,547,778	771,000	116,478	67,486,563
18	Change in fund balance - current year	5,498	(69,543)	985,504	3,300,134	84,538	34,651	1,535	4,342,317
19	Fund transfers	(408,845)	408,845						
20	Total fund balances	<u>42,864,899</u>	<u>2,718,756</u>	<u>8,742,207</u>	<u>14,947,038</u>	<u>1,632,316</u>	<u>805,651</u>	<u>118,012</u>	<u>71,828,880</u>
21	Total Liabilities and Fund Balances	<u>\$45,320,708</u>	<u>\$2,718,756</u>	<u>\$8,742,207</u>	<u>\$14,947,978</u>	<u>\$1,632,316</u>	<u>\$805,651</u>	<u>\$118,012</u>	<u>\$74,285,628</u>

**Third Laguna Hills Mutual
Changes in Fund Balances - Preliminary
10/31/2017**

	<u>Operating Fund</u>	<u>Unappropriated Expenditures Fund</u>	<u>Disaster Fund</u>	<u>Replacement Fund</u>	<u>Elevator Replacement Fund</u>	<u>Laundry Replacement Fund</u>	<u>Garden Villa Rec Room Fund</u>	<u>Total</u>
Revenues:								
Assessments:								
1	\$15,341,447							\$15,341,447
2		671,220	1,830,600	8,237,700	305,100	69,080	49,680	11,163,380
3	<u>15,341,447</u>	<u>671,220</u>	<u>1,830,600</u>	<u>8,237,700</u>	<u>305,100</u>	<u>69,080</u>	<u>49,680</u>	<u>26,504,827</u>
Non-assessment revenues:								
4	273,993							273,993
5	90,715							90,715
6		25,332	95,339	158,667	18,721	9,153	1,510	308,722
7	515,377		16,723					532,100
8	<u>880,085</u>	<u>25,332</u>	<u>112,063</u>	<u>158,667</u>	<u>18,721</u>	<u>9,153</u>	<u>1,510</u>	<u>1,205,530</u>
9	<u>16,221,532</u>	<u>696,552</u>	<u>1,942,663</u>	<u>8,396,367</u>	<u>323,821</u>	<u>78,233</u>	<u>51,190</u>	<u>27,710,357</u>
Expenses:								
10	7,767,596		12,003	2,397,732		16,301	25,730	10,219,363
11	650,473		1,824	374,028		12,528	16,777	1,055,631
12	4,564,737		186	9,701			48	4,574,672
13	183,030							183,030
14	52,436	14,040		15,333				81,809
15	5,276		45	15,921			156	21,399
16	865,761	749,434	932,703	2,073,456	237,388	12,430	4,948	4,876,120
17	233,092		5	2,559		3	8	235,667
18	102,757		76	19,206		209	139	122,387
19	10							10
20	961,919							961,919
21		2,624	9,630	15,904	1,897	928	154	31,138
22	112,284							112,284
23		(3)	(12)	(21)	(2)	(1)		(39)
24	126,770							126,770
25	589,892		698	172,414		1,184	1,695	765,883
26	<u>16,216,033</u>	<u>766,095</u>	<u>957,159</u>	<u>5,096,233</u>	<u>239,283</u>	<u>43,582</u>	<u>49,655</u>	<u>23,368,041</u>
27	\$5,498	(\$69,543)	\$985,504	\$3,300,134	\$84,538	\$34,651	\$1,535	\$4,342,317
28	\$132,268	(\$69,543)	\$985,504	\$3,300,134	\$84,538	\$34,651	\$1,535	\$4,469,087

THIRD LAGUNA HILLS MUTUAL
Provision For Doubtful Accounts
As of October 31, 2017

Month	Delinquent Assessments	Assessments Write-Offs	Bad Debt Small Claims	Delinquent Fines, Fees, and Chargeable Services	Chargeable Services Write-Offs	Change in Provision	Total Delinquent Units *
December-16	370,041						41
January-17	374,044	(8,957)	-			12,960	41
February-17	382,963	-	-		-	8,919	38
March-17	362,692	(38,095)	-		-	17,824	48
April-17	368,865	(16,407)	-		-	22,580	45
May-17	378,911	-	-		-	10,046	44
June-17	394,307	6,704	-	23,102	-	31,794	46
July-17	337,402	(50,075)	-	36,937	-	7,005	46
August-17	299,945	(14,835)	-	45,943	-	(13,615)	35
September-17	298,397	(739)	-	45,010	-	(1,743)	33
October-17	298,338	(16,527)	-	45,055	-	16,514	31
November-17	-	-	-		-		
December-17	-	-	-		-	-	
YTD TOTAL						112,284	

* units reported on the Assessments - Monthly Delinquency Report

**THIRD LAGUNA HILLS MUTUAL
NON-DISCRETIONARY ACCOUNT HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
10/31/17**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECTIVE YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *
912796MC0	U.S. TREASURY BILL	0.00%	08-11-17	11-16-17	2,000,000.00	0.94%	1,995,015.28	
912796NS4	U.S. TREASURY BILL	0.00%	09-19-17	02-15-18	1,000,000.00	1.00%	995,902.50	
912796LX5	U.S. TREASURY BILL	0.00%	04-28-17	04-26-18	1,000,000.00	0.61%	990,420.83	
912796MB2	U.S. TREASURY BILL	0.00%	08-11-17	05-24-18	2,000,000.00	1.05%	1,983,634.44	
912796MK2	U.S. TREASURY BILL	0.00%	08-11-17	07-19-18	4,000,000.00	1.09%	3,959,340.00	
TOTAL FOR NON-DISCRETIONARY INVESTMENTS					\$ 10,000,000.00		\$ 9,924,313.05	0.86%

*Yield is based on all investments held during the year

**THIRD LAGUNA HILLS MUTUAL
DISCRETIONARY ACCOUNT - BLACKROCK/MERRILL LYNCH
SCHEDULE OF INVESTMENTS
10/31/17**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECTIVE YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *
	M.L. MONEY MARKET				\$ 520,143.91		\$ 520,143.91	
594918AP9	MICROSOFT CORP	0.88%	11-01-16	11-15-17	100,000.00	0.88%	99,988.00	
912828m72	U.S. TREASURY NOTE	0.88%	12-15-15	11-30-17	200,000.00	0.97%	199,625.34	
949746NX5	WELLS FARGO COMPANY	5.63%	11-12-14	12-11-17	100,000.00	1.59%	112,057.00	
46625HG0	JP MORGAN CHASE & CO	6.00%	11-12-14	01-15-18	100,000.00	1.86%	112,677.00	
912796NN5	U.S. TREASURY BILL	0.00%	10-20-17	01-18-18	350,000.00	1.10%	349,050.19	
89114QAG3	TORONTO-DOMINION BANK	1.40%	01-10-17	04-30-18	225,000.00	1.53%	224,608.50	
20030NAW1	COMCAST CORP	5.70%	07-09-14	05-15-18	100,000.00	1.66%	114,972.00	
20030NAW1	COMCAST CORP	5.70%	10-23-17	05-15-18	50,000.00	1.52%	51,161.00	
912828VK3	U.S. TREASURY NOTE	1.38%	07-10-13	06-30-18	275,000.00	1.48%	273,529.24	
912828n22	U.S. TREASURY NOTE	1.25%	12-24-15	12-15-18	250,000.00	1.32%	249,453.55	
718172BF5	PHILIP MORRIS INTL INC	1.88%	11-13-14	01-15-19	150,000.00	1.90%	149,848.50	
46625HJR2	JP MORGAN CHASE & CO	2.35%	07-09-14	01-28-19	200,000.00	2.14%	201,734.00	
494974BFU9	WELLS FARGO COMPANY	2.13%	07-09-14	04-22-19	200,000.00	2.15%	199,726.00	
912828KQ2	U.S. TREASURY NOTE	3.13%	06-24-09	05-15-19	769,000.00	3.77%	727,847.11	
912828KQ2	U.S. TREASURY NOTE	3.13%	07-15-10	05-15-19	216,000.00	2.93%	219,181.80	
02665WBE0	AMERICAN HONDA FINANCE	1.20%	08-01-17	07-12-19	100,000.00	1.57%	99,280.00	
913017CF4	UNITED TECHNOLOGIES COR	1.50%	01-09-17	11-01-19	100,000.00	1.76%	99,267.00	
912828K33	U.S. TIP NOTE	0.13%	03-08-17	04-15-20	300,000.00	0.12%	314,668.58	
912828ND8	U.S. TREASURY NOTE	3.50%	07-15-10	05-15-20	660,000.00	3.02%	686,557.33	
747525AP8	QUALCOMM INC	2.10%	07-13-17	05-20-20	100,000.00	2.08%	100,530.00	
912828XE5	U.S. TREASURY NOTE	1.50%	06-08-15	05-31-20	350,000.00	1.73%	346,117.78	
17275RAX0	CISCO SYSTEM INC	2.65%	08-21-17	06-15-20	150,000.00	1.73%	152,925.00	
912828NT3	U.S. TREASURY NOTE	2.63%	10-28-10	08-15-20	285,000.00	2.68%	283,542.74	
912828NT3	U.S. TREASURY NOTE	2.63%	11-29-11	08-15-20	100,000.00	1.75%	106,996.49	
06406HDD8	BANK OF NY MELLON CORP	2.60%	12-08-15	08-17-20	200,000.00	2.39%	201,800.00	
857477AS2	STATE STREET CORP	2.55%	12-31-15	08-18-20	150,000.00	2.26%	151,875.00	
912828m98	U.S. TREASURY NOTE	1.63%	12-15-15	11-30-20	250,000.00	1.69%	249,199.64	
912828m98	U.S. TREASURY NOTE	1.63%	12-24-15	11-30-20	300,000.00	1.72%	298,559.10	
035242AJ5	ANHEUSER-BUSCH INBEV FIN	2.65%	11-01-16	02-01-21	100,000.00	2.03%	102,436.00	
035242AJ5	ANHEUSER-BUSCH INBEV FIN	2.65%	08-18-17	02-01-21	100,000.00	2.17%	101,522.00	
035242AJ5	ANHEUSER-BUSCH INBEV FIN	2.65%	10-24-17	02-01-21	25,000.00	2.20%	25,342.50	
63946BAE0	NBC UNIVERSAL MEDIA LLC	4.38%	12-08-15	04-01-21	100,000.00	2.50%	109,238.00	
037833AR1	APPLE INC	2.85%	10-23-17	05-06-21	75,000.00	2.06%	76,986.75	
857477AV5	STATE STREET CORP	1.95%	10-23-17	05-19-21	50,000.00	2.06%	49,801.00	
594918BP8	MICROSOFT CORP	1.55%	11-01-16	08-08-21	100,000.00	1.79%	98,911.00	
912828RC6	U.S. TREASURY NOTE	2.13%	11-09-11	08-15-21	1,000,000.00	2.04%	1,007,269.63	
91324PBT8	UNITEDHEALTH GROUP INC	3.38%	01-05-16	11-15-21	150,000.00	2.64%	155,676.00	
375558AU7	GILEAD SCIENCES INC	4.40%	12-29-15	12-01-21	150,000.00	2.85%	162,072.00	
585055BR6	MEDTRONIC INC	3.15%	12-16-15	03-15-22	150,000.00	3.15%	151,413.00	

**THIRD LAGUNA HILLS MUTUAL
DISCRETIONARY ACCOUNT - BLACKROCK/MERRILL LYNCH
SCHEDULE OF INVESTMENTS**

10/31/17

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECTIVE YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *
585055BR6	MEDTRONIC INC	3.15%	07-19-16	03-15-22	100,000.00	1.82%	107,149.00	
913017BV0	UNITED TECHNOLOGIES COR	3.10%	04-01-16	06-01-22	150,000.00	2.13%	158,292.00	
20030NBD2	COMCAST CORP	3.13%	07-09-14	07-15-22	100,000.00	2.97%	101,063.00	
91159JAA4	US BANCORP	2.95%	12-08-15	07-15-22	200,000.00	1.82%	200,306.00	
912828L24	U.S. TREASURY NOTE	1.88%	11-06-15	08-31-22	300,000.00	2.08%	296,098.26	
375558BC6	GILEAD SCIENCES INC	3.25%	07-20-16	09-01-22	100,000.00	2.04%	106,727.00	
375558BC6	GILEAD SCIENCES INC	3.25%	10-23-17	09-01-22	50,000.00	2.38%	51,901.00	
912828M80	U.S. TREASURY NOTE	2.00%	12-08-15	11-30-22	500,000.00	1.99%	500,215.84	
912828M80	U.S. TREASURY NOTE	2.00%	12-15-15	11-30-22	200,000.00	2.05%	199,258.21	
48128BAB7	JP MORGAN CHASE & CO	2.97%	10-23-17	01-15-23	50,000.00	2.58%	50,769.00	
912828P38	U.S. TREASURY NOTE	1.75%	02-22-16	01-31-23	250,000.00	1.58%	252,637.22	
035242AL0	ANHEUSER-BUSCH INBEV FIN	3.30%	04-01-16	02-01-23	150,000.00	2.69%	155,475.00	
037833AK6	APPLE INC	2.40%	01-10-17	05-03-23	200,000.00	2.75%	195,862.00	
912828S35	U.S. TREASURY NOTE	1.38%	07-19-16	06-30-23	200,000.00	1.35%	200,328.53	
68389XBL8	ORACLE CORP	2.40%	07-12-16	09-15-23	150,000.00	2.16%	152,296.50	
36201TAZ0/P592324	GNMA SECURITIES	4.00%	02-17-10	02-15-18	3,094.20	1.33%	9,306.45	
36290YWE4/P621745	GNMA SECURITIES	5.50%	01-18-06	07-15-18	6,806.18	2.18%	17,177.33	
36200M6T5/P604882	GNMA SECURITIES	5.00%	12-29-03	12-15-18	4,381.06	1.13%	19,381.06	
36225B3R7/P781708	GNMA SECURITIES	5.00%	05-18-04	05-15-19	12,242.42	4.16%	14,703.62	
36290YBU1/P621151	GNMA SECURITIES	5.50%	05-29-07	05-15-22	57,782.69	5.50%	57,782.69	
36296DDR6/P687812	GNMA SECURITIES	5.50%	09-22-08	08-15-23	50,098.80	4.13%	66,756.29	
36202FD78/P004626	GNMA SECURITIES	4.50%	02-24-10	02-20-25	135,124.23	3.45%	176,327.36	
36202FD78/P004626	GNMA SECURITIES	4.50%	09-17-13	02-20-25	150,273.33	3.74%	180,932.34	
36202FJC1/P004759	GNMA SECURITIES	4.00%	02-16-12	08-20-25	127,410.20	2.84%	179,385.83	
36202FJC1/P004759	GNMA SECURITIES	4.00%	03-19-12	08-20-25	53,597.89	2.85%	75,146.86	
3620AS6G9/P738971X	GNMA SECURITIES	3.00%	04-29-15	11-15-26	222,792.28	2.75%	242,845.03	
36202F2H8/P005276M	GNMA SECURITIES	3.00%	11-12-14	01-20-27	104,159.73	2.73%	114,481.67	
36179MAG5/PMA0007M	GNMA SECURITIES	3.00%	08-20-12	04-20-27	211,852.50	2.50%	253,875.46	
36179MGN4/PMA0205M	GNMA SECURITIES	3.00%	07-31-12	07-20-27	224,320.94	2.51%	267,582.66	
36179MP53/PMA0444M	GNMA SECURITIES	3.00%	12-18-12	10-20-27	341,819.35	2.55%	402,752.13	
36179MSB7/PMA0514M	GNMA SECURITIES	3.00%	05-14-14	11-20-27	252,070.40	2.74%	276,484.79	
36179MU32/PMA0602M	GNMA SECURITIES	3.00%	01-17-13	12-20-27	509,611.44	2.57%	594,926.84	
36179MZW3/PMA0757M	GNMA SECURITIES	3.00%	04-16-13	02-20-28	233,924.21	2.59%	271,121.35	
36179NMP0/PMA1266M	GNMA SECURITIES	3.50%	10-21-13	09-20-28	126,706.71	3.06%	144,818.22	
36202T7B6/P609390x	GNMA SECURITIES	5.50%	09-22-03	09-15-33	38,434.46	3.90%	54,185.31	
36213CZ52/P550764	GNMA SECURITIES	5.50%	09-19-07	09-15-35	43,871.56	6.48%	37,247.05	
36202EYL7/P004315	GNMA SECURITIES	5.50%	11-18-10	11-18-38	115,367.38	2.74%	231,909.24	
36297F6L1/P711075	GNMA SECURITIES	4.50%	09-21-10	09-15-40	204,367.99	3.58%	256,531.18	
36179QL74/PMA2150M	GNMA SECURITIES	4.50%	09-11-14	08-20-44	83,689.83	3.54%	106,279.19	
36179QT50/PMA2372M	GNMA SECURITIES	4.00%	12-22-14	11-20-44	175,181.55	3.35%	209,142.21	
36179RTA7/PMA3245m	GNMA SECURITIES	4.00%	12-17-15	11-20-45	222,403.96	3.59%	248,026.92	
36179SUV7/PMA4196m	GNMA SECURITIES	3.50%	02-28-17	01-20-47	232,578.03	3.34%	243,566.19	
TOTAL FOR DISCRETIONARY INVESTMENTS					15,494,107.23		16,418,643.51	2.27%
TOTAL INVESTMENTS					\$ 25,494,107.23		\$ 26,342,956.56	1.97%

*Yield is based on all investments held during the year

**Third Laguna Hills Mutual
Supplemental Appropriation Schedule
Period Ending: 10/31/2017**

ITEM	RESOLUTION #	BUDGET	EXPENDITURES		
		TOTAL Appropriations	I-T-D*	REMAINING Encumbrance	CURRENT STATUS
Replacement Fund					
Garden Villa Breezeway Recessed Areas	03-17-54	\$150,000	0	\$150,000	Open
	Totals	\$150,000	\$0	\$150,000	
Garden Villa Rec. Room Fund					
Painting Garden Villa Rec Rooms	03-17-52	\$8,000	0	\$8,000	Open
Garden Villa Recreation Room Flooring	03-17-109	10,500	0	10,500	Open
Garden Villa Recreation Room Renovation	03-17-110	8,000	0	8,000	Open
	Totals	\$26,500	\$0	\$26,500	
Unappropriated Expenditures Fund					
Mid Cycle Dry Rot Repairs	03-14-29	\$1,111,000	\$282,552	\$0	Closed
Funding for Miscellaneous Energy Projects	03-15-73	2,000	1,312	0	Closed
Misc. Energy Projects	03-15-137	2,500	1,400	0	Closed
Funding For Wall Security - Gate 11	03-15-139	40,000	40,000	0	Closed
Solar Project	03-16-98	2,400,000	2,246,564	153,436	In Progress
Supplemental Funding for Solar Project	03-17-40	250,000	142,722	107,278	In Progress
Curb Cut Requests	03-17-51	62,500	0	62,500	Open
Red Curb Reset Implementation	03-17-51B	71,819	6,215	65,604	Open
	Totals	\$3,939,819	\$2,720,765	\$388,818	

**THIRD LAGUNA HILLS MUTUAL
PROGRAMS EXPENDITURES REPORT
AS OF OCTOBER 31, 2017**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET	% EXPENDED	VARIANCE		
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%	
REPLACEMENT FUND									
ALARM SYSTEMS	\$0	\$0	\$0	\$0	\$0	0%	\$0	0%	
BUILDING NUMBERS	0	8,333	4,196	83,333	100,000	4%	79,137	95%	
BUILDING STRUCTURES	26,408	21,725	104,690	217,246	260,695	40%	112,555	52%	
BUILDING STRUCTURES - DRY ROT	130,725	166,998	418,990	1,669,982	2,003,978	21%	1,250,991	75%	
ELECTRICAL SYSTEMS	0	9,991	5,322	100,385	120,368	4%	95,063	95%	
ENERGY SYSTEMS	0	4,167	0	41,667	50,000	0%	41,667	100%	
EXTERIOR LIGHTING	15,004	20,833	112,858	208,333	250,000	45%	95,476	46%	
FENCING	16,168	8,492	84,227	84,921	101,905	83%	694	1%	
FOUNDATIONS	0	6,250	75,658	62,500	75,000	101%	(13,158)	(21%)	
GUTTER REPLACEMENTS	81,161	6,571	225,868	65,710	78,852	286%	(160,158)	(244%)	
GARDEN VILLA CARPET/WALLPAPER	11,420	7,235	56,201	72,350	86,820	65%	16,149	22%	
GV REC ROOM WATER HEATER/HEAT PUMP	0	556	6,313	5,563	6,675	95%	(751)	(13%)	
MAILBOXES	0	966	12,988	9,658	11,590	112%	(3,330)	(34%)	
PAINT PROGRAM - EXTERIOR	169,729	125,245	1,468,524	1,252,453	1,502,944	98%	(216,071)	(17%)	
PRIOR TO PAINT	46,305	77,569	481,507	775,687	930,824	52%	294,179	38%	
PAVING	0	24,725	296,128	247,245	296,694	100%	(48,883)	(20%)	
ROOF REPLACEMENTS	190,121	99,441	893,572	994,408	1,193,289	75%	100,835	10%	
TREE MAINTENANCE	107,316	91,812	571,362	918,123	1,101,747	52%	346,760	38%	
WALL REPLACEMENTS	0	4,167	15,375	41,667	50,000	31%	26,292	63%	
WASTE LINE REMEDIATION	137,490	62,500	265,156	625,000	750,000	35%	359,844	58%	
WATER LINES - COPPER PIPE REMEDIATION	0	16,667	(2,704)	166,667	200,000	-1%	169,371	102%	
TOTAL REPLACEMENT FUND	\$931,847	\$764,242	\$5,096,233	\$7,642,896	\$9,171,381	56%	\$2,546,663	33%	
ELEVATOR REPLACEMENT FUND									
ELEVATOR REPLACEMENT	\$23,598	\$26,631	\$239,283	\$266,305	\$319,566	75%	\$27,022	10%	
TOTAL ELEVATOR REPLACEMENT FUND	\$23,598	\$26,631	\$239,283	\$266,305	\$319,566	75%	\$27,022	10%	
LAUNDRY REPLACEMENT FUND									
LAUNDRY APPLIANCES	\$2,360	\$4,710	\$10,283	\$47,099	\$56,519	18%	\$36,816	78%	
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	952	2,498	33,299	24,977	29,972	111%	(8,322)	(33%)	
TOTAL LAUNDRY REPLACEMENT FUND	\$3,313	\$7,208	\$43,582	\$72,076	\$86,491	50%	\$28,494	40%	
GARDEN VILLA RECREATION ROOM FUND									
GARDEN VILLA RECREATION ROOMS	\$11,015	\$5,838	\$49,655	\$58,384	\$70,061	71%	\$8,729	15%	
TOTAL GARDEN VILLA REC ROOMS FUND	\$11,015	\$5,838	\$49,655	\$58,384	\$70,061	71%	\$8,729	15%	

**THIRD LAGUNA HILLS MUTUAL
PROGRAMS EXPENDITURES REPORT
AS OF OCTOBER 31, 2017**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET	% EXPENDED	VARIANCE		
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%	
OPERATING FUND									
JANITORIAL SERVICE	\$57,355	\$55,125	\$589,039	\$551,249	\$661,499	89%	(\$37,790)	(7%)	
PLUMBING SERVICE	60,033	45,749	651,958	457,485	548,982	119%	(194,473)	(43%)	
BUILDING REHAB/DRY ROT	11,523	38,304	133,488	383,039	459,647	29%	249,552	65%	
CARPENTRY SERVICE	43,312	31,961	440,899	319,613	383,536	115%	(121,286)	(38%)	
ROOF REPAIRS	18,966	29,267	243,278	292,667	351,200	69%	49,389	17%	
PEST CONTROL FOR TERMITES	41,537	25,058	243,787	250,580	300,696	81%	6,793	3%	
CONCRETE REPAIR/REPLACEMENT	36,141	23,946	264,944	239,461	287,353	92%	(25,483)	(11%)	
BALCONY/BREEZEWAY RESURFACING	8,102	22,811	251,994	228,107	273,728	92%	(23,887)	(10%)	
PAINT- EXTERIOR TOUCHUP	9,891	12,240	107,872	122,403	146,884	73%	14,532	12%	
PAVING MAINTENANCE & REPAIRS	1,372	12,034	61,478	120,344	144,413	43%	58,866	49%	
GUTTER CLEANING	299	11,774	12,575	117,739	141,287	9%	105,164	89%	
ELECTRICAL SERVICE	12,702	9,905	100,591	99,047	118,856	85%	(1,545)	(2%)	
MISC REPAIRS BY OUTSIDE SERVICE	8,266	9,359	34,149	93,588	112,306	6%	59,439	64%	
APPLIANCE REPAIRS	9,435	8,650	108,978	86,498	103,797	105%	(22,481)	(26%)	
FIRE PROTECTION	5,448	8,103	62,801	81,032	97,238	65%	18,231	22%	
WELDING	7,093	5,734	76,304	57,343	68,812	111%	(18,960)	(33%)	
GV MAILROOM RENOVATIONS	(43)	2,366	50,879	23,660	28,392	179%	(27,219)	(115%)	
PAINT- INTERIOR TOUCHUP	1,731	1,809	26,427	18,088	21,705	122%	(8,340)	(46%)	
TRAFFIC CONTROL	792	1,798	14,343	17,978	21,574	66%	3,635	20%	
STAIR TREAD REPLACEMENTS	448	1,437	857	14,373	17,248	5%	13,516	94%	
CURB CUT/SIDEWALK RAMPS	0	833	0	8,333	10,000	0%	8,333	100%	
TOTAL MAINTENANCE PROGRAMS	\$334,405	\$358,263	\$3,476,640	\$3,582,628	\$4,299,153	81%	\$105,987	3%	
DISASTER FUND									
MOISTURE INTRUSION - RAIN LEAKS	\$12,501	\$25,833	\$409,378	\$258,333	\$310,000	132%	(\$151,044)	(58%)	
MOISTURE INTRUSION - PLUMBING LEAKS	68,487	40,250	398,611	402,500	483,000	83%	3,889	1%	
MOISTURE INTRUSION - PLUMBING STOPPAGES	14,820	19,471	74,020	194,713	233,656	32%	120,694	62%	
MOISTURE INTRUSION - MISCELLANEOUS	7,216	5,625	41,611	56,246	67,495	62%	14,635	26%	
DAMAGE RESTORATION SERVICES	6,570	36,910	33,540	369,098	442,917	8%	335,557	91%	
TOTAL DISASTER FUND	\$109,594	\$128,089	\$957,159	\$1,280,890	\$1,537,068	62%	\$323,731	25%	
UNAPPROPRIATED EXPENDITURES FUND									
SUPPELMENTAL APPROPRIATIONS	\$21,177	\$21,177	\$357,250	\$357,250	\$357,250	100%	\$0	0%	
TOTAL UNAPPROPRIATED EXPENDITURES FUND	\$21,177	\$21,177	\$357,250	\$357,250	\$357,250	100%	\$0	0%	