



MINUTES OF THE SPECIAL OPEN MEETING OF THE BOARD OF DIRECTORS

August 8, 2019

A special meeting of the Third Laguna Hills Mutual Board of Directors, A California non-profit mutual benefit corporation, was held on Thursday August 8, 2019 at 1:30 p.m., at 24351 El Toro Road, Laguna Woods California.

MEMBERS PRESENT: Steve Parsons - Chair, Bunny Carpenter, Roy Bruninghaus, Jon Pearlstone, Annie McCary, Lynn Jarrett, John Frankel, Reza Karimi, Cush Bhada

MEMBERS ABSENT: Rosemarie diLorenzo

STAFF PRESENT: Jeff Parker, Betty Parker, Siobhan Foster, Christopher Swanson, Jose Campos, Kurt Weimann, Ernesto Munoz, Chris Laugenour

CALL TO ORDER

Steve Parsons, 1st Vice President of the Corporation, chaired the meeting and stated that it was a special meeting held pursuant to notice duly given. A quorum was established, and the meeting was called to order at 1:33 p.m.

ACKNOWLEDGMENT OF THE MEDIA

The Village Television Camera Crew, by way of remote cameras, was acknowledged.

APPROVAL OF THE AGENDA

A motion was made and carried unanimously to approve the agenda as presented.

REVIEW PRELIMINARY 2020 BUSINESS PLAN, VERSION 2

Jeff Parker, CEO, introduced the 2020 business plan, discussing how proposed budgets support the mission statement and strategic planning goals.

Betty Parker, CFO, presented the budget proposal by department including staffing, revenue assumptions, and planned expenditures. Discussion ensued and questions from the board and audience members were addressed.


A motion was made can carried unanimously to accept the 2020 Business plan as presented.

DATE OF NEXT MEETING

It was noted that the proposed budget will be adopted by resolution at the regular board meeting, scheduled on Tuesday, September 17, 2019 at 9:30 a.m.

ADJOURNMENT

There being no further business to come before the Board of Directors, the meeting adjourned at 2:30 p.m.



Steve Parsons, 1st Vice President