



MINUTES OF THE FORTY-SEVENTH ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS OF THIRD LAGUNA HILLS MUTUAL
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

October 5, 2017

The Board of Directors of Third Laguna Hills Mutual, a California non-profit mutual benefit corporation, met on Thursday, October 5, 2017, in the Board Room 24351 El Toro Road, Laguna Woods, California and convened immediately following the Annual Meeting of Members.

Directors Present: Rosemarie diLorenzo Dickins, James Tung, Bill Walsh, Burt Baum, Steve Parsons, John Frankel, Bert Moldow, Annette Sabol-Soule, Susan Caine, Jules Zalon and Bunny Carpenter

Directors Absent: None

Staff Present: Lori Moss and Leslie Cameron

Others Present: Sandra L. Gottlieb, Esq. of Swedelson Gottlieb

CALL MEETING TO ORDER

Rosemarie diLorenzo, President of the Corporation, chaired and opened the meeting, and stated that it was a Regular Meeting held pursuant to notice duly given. A quorum was established, and the meeting was called to order at 11:10 AM.

APPROVAL OF THE AGENDA

Without objection, the Agenda was approved as written.

PRESIDENT

Secretary of the Board, Burt Baum, opened nominations for President.

Director Caine nominated Rosemarie diLorenzo for the position of President.

Director diLorenzo accepted the nomination.

Absent additional nominations and by way of acclamation Director Rosemarie diLorenzo was elected President.

FIRST VICE PRESIDENT

Secretary of the Board, Burt Baum, opened nominations for First Vice President.

Director Frankel nominated Bill Walsh for the position of First Vice President.

Director Walsh accepted the nomination.

Absent additional nominations and by way of acclamation Director Bill Walsh was elected First Vice President.

SECOND VICE PRESIDENT

Secretary of the Board, Burt Baum, opened nominations for Second Vice President.

Director Parsons nominated James Tung for the position of Second Vice President.

Director Tung accepted the nomination.

Absent additional nominations and by way of acclamation Director Tung was elected Second Vice President.

SECRETARY

President diLorenzo, opened nominations for Secretary.

Director Walsh nominated Director Burt Baum for the position of Secretary.

Director Baum accepted the nomination.

Absent additional nominations and by way of acclamation Director Baum was elected Secretary.

TREASURER

Secretary of the Board, Burt Baum, opened nominations for Treasurer.

Director Baum nominated Director Parsons for the position of Treasurer.

Director Parsons accepted the nomination.

Absent additional nominations and by way of acclamation Director Parsons was elected Treasurer.

Director Burt Baum, Secretary of the Corporation, read a proposed resolution affirming the Officer Appointments. Director Baum moved to approve the resolution. Director Parsons seconded and the motion passed unanimously.

RESOLUTION 03-17-123

Appointment of Officers

RESOLVED, on October 5, 2017, pursuant to Third Laguna Hills Mutual Bylaws Article 9 which sets guidelines, terms and responsibilities for the

election of Officers to this Corporation the following persons are hereby elected to the office indicated next to their names to serve:

Rosemarie diLorenzo	President
Bill Walsh	1st Vice President
James Tung	2nd Vice President
Burt Baum	Secretary
Steve Parsons	Treasurer

RESOLVED FURTHER, that the following Staff person is hereby appointed as ex Officio officer of this Corporation:

Bradley Hudson	Vice President ex Officio
----------------	---------------------------

RESOLVED FURTHER, that Resolution 03-16-101, adopted October 6, 2016, is hereby superseded and cancelled; and

RESOLVED FURTHER, that the officers and agents of this Corporation are directed on behalf of the Corporation to carry out this resolution.

There being no further business to come before the Board of Directors, the meeting was adjourned at 11:22 AM.

Burt Baum, Secretary
Third Laguna Hills Mutual