



## **MINUTES OF THE SPECIAL OPEN MEETING OF THE THIRD LAGUNA HILLS MUTUAL BOARD OF DIRECTORS**

**August 11, 2017**

A special meeting of the Third Laguna Hills Mutual Board of Directors, A California non-profit mutual benefit corporation, was held on Friday, August 11, 2017 at 9:30 a.m., at 24351 El Toro Road, Laguna Woods California.

**MEMBERS PRESENT:** Rosemarie diLorenzo Dickins, James Tung, Annette Soule, John Frankel, Bill Walsh, Susan Caine, Burt Baum

**MEMBERS ABSENT:** Steve Parsons, Jules Zalon, Bert Moldow, Bunny Carpenter

**STAFF PRESENT:** Brad Hudson, Betty Parker, Cheryl Silva, Jose Campos, Chuck Holland

### **CALL TO ORDER**

Rosemarie diLorenzo Dickins, President of the Corporation, chaired the meeting and stated that it was a special meeting held pursuant to notice duly given. A quorum was established, and the meeting was called to order at 9:30 a.m.

### **ACKNOWLEDGMENT OF MEDIA**

A representative of the Laguna Woods Globe and the Channel 6 Camera Crew, by way of remote cameras, were acknowledged as present.

### **APPROVAL OF THE AGENDA**

Secretary Baum moved for the approval of the agenda, Director Caine seconded, and the agenda was unanimously approved as presented.

### **CHAIR REMARKS**

Director diLorenzo Dickins stated that Board will not have a lot of questions at this meeting because they have been heavily involved throughout the budgeting process and thanked the Board and Staff members for their hard work.

### **MEMBER COMMENTS**

None.

### **REVIEW PRELIMINARY 2018 BUSINESS PLAN, VERSION 2**

Brad Hudson, CEO, acknowledged the Board and thanked everyone involved in the lengthy budget process. Mr. Hudson introduced the proposed budget and highlighted service levels.

Betty Parker, Financial Services Director, reviewed each line of the proposed 2018 Business Plan and discussion ensued.

The chair requested that the proposed budget be made available to members online. Staff confirmed that the full agenda package is attached to the governance calendar on the website.

**DATE OF NEXT MEETING**

It was noted that the proposed budget will be adopted by resolution at the regular board meeting on Tuesday, September 19, 2017 at 9:30 a.m.

**ADJOURNMENT**

There being no further business to come before the Board of Directors, the meeting adjourned at 10:26 a.m.

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Burt Baum, Secretary