

MINUTES OF THE SPECIAL MEETING OF THE  
BOARD OF DIRECTORS OF THIRD LAGUNA HILLS MUTUAL  
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

**April 6, 2016**

A Special Meeting of the Third Laguna Hills Mutual, a California non-profit mutual benefit corporation, was held on Wednesday, April 6, 2016, immediately following the KPMG Presentation of Audited Financial Statements held at 2:00 PM, at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Jim Matson, Rosemarie di Lorenzo Dickins, Ray Gros, Burt Baum, Bill Walsh, Wei-Ming Tao, John Frankel, David Finley, Bunny Carpenter

Directors Absent: James Tung, Bert Moldow

Staff Present: Brad Hudson, Betty Parker, Bill Rex, Kim Taylor

Others Present: Chris Ray, Keith Pew, Karla Farrington-Weddle

**CALL TO ORDER**

Jim Matson, President of the Corporation, called the meeting to order at 2:45 PM, and established a quorum.

Without objection the Board approved the agenda as written.

The Board reviewed the 2015 audited financial report and President Matson entertained a motion to accept the 2015 audited financial report for Third Laguna Hills Mutual.

Director Tao moved to accept the 2015 audited financial report for Third Laguna Hills Mutual for publication, as audited by KPMG. Director Baum seconded the motion.

By a vote of 9-0-0 the motion carried.

There being no further business to come before the Board of Directors, the special meeting was adjourned at 2:50 PM.

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Burt Baum, Secretary