

MINUTES OF THE FORTY-FOURTH ANNUAL MEETING
OF THE MEMBERS OF THIRD LAGUNA HILLS MUTUAL
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

October 2, 2014

The Annual Meeting of the Members of Third Laguna Hills Mutual, a California non-profit mutual benefit corporation, was held on Thursday, October 2, 2014, at 9:30 A.M., at Clubhouse 5, Laguna Woods, California.

Directors Present: Mike Straziuso, Kathryn Freshley, Ray Gros, Judith Troutman, Beth Perak, Bert Moldow, Wei-Ming Tao, Hank Gioia, Rosemarie di Lorenzo Dickins, John Luebbe

Directors Absent: Won Chang

Staff Present: Jerry Storage, Kim Taylor, Russ Ridgeway, Kurt Rahn, Betty Parker, Gene Hart, Marcel Bradley, Christine Polek

Staff Absent: None

Newly Elected Directors: James Tung, James Matson, John McRae, and Bunny Carpenter

CALL TO ORDER

President Mike Straziuso, President of the Corporation, chaired the meeting and called the meeting to order at 9:30 A.M.

Director Beth Perak led the Membership in the Pledge of Allegiance to the Flag.

Without objection, the minutes of the October 3, 2013 43rd Annual Meeting of Members were approved as written.

No one from the Laguna Woods Globe was present at the time the meeting started, and the Laguna Woods Village Channel 6 Camera Crew were acknowledged as present.

President Straziuso reported on the Board's challenges and accomplishments over the year, and thanked the Directors for their services.

President Straziuso introduced the following outgoing Directors who gave their final comments: Mike Straziuso, Hank Gioia, Won Chang, and Kathryn Freshley.

President Straziuso introduced the continuing Board Members and expressed his appreciation for their contributions to the Community.

The following new Directors for the 4 three-year terms were announced and congratulated: James Tung, James Matson, John McRae, Bunny Carpenter.

President Straziuso acknowledged the other candidates and the Inspectors of Election.

President Straziuso asked the General Manager, Jerry Storage, to introduce the PCM Executive Staff.

Questions from the audience were accepted and answered by the Board of Directors and staff.

There being no further business to come before the Board of Directors, the meeting was adjourned at 10:30 A.M.

Judith Troutman, Secretary