

MINUTES OF THE SPECIAL MEETING OF THE  
BOARD OF DIRECTORS OF THIRD LAGUNA HILLS MUTUAL  
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

**March 28, 2014**

A Special Meeting of the Third Laguna Hills Mutual, a California non-profit mutual benefit corporation, was held on Friday, March 28, 2014, immediately following the KPMG Presentation of Audited Financial Statements held at 10:00 A.M, at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Mike Straziuso, Kathryn Freshley, Judith Troutman, Jim Juhan, Rosemarie di Lorenzo Dickins, Ray Gros, Hank Gioia, Wei-Ming Tao, Won Chang, Bert Moldow

Directors Absent: Beth Perak

Staff Present: Betty Parker, Kelly Farano, Kim Taylor

Others Present: Tracy Hensley, Kristan Livingston, and Amanda Baldwin of KPMG

**CALL TO ORDER**

Mike Straziuso, President of the Corporation, called the meeting to order at 10:45 A.M. and established a quorum, and entertained a motion to approve the 2013 audited financial report for Third Laguna Hills Mutual.

Director Gioia made a motion, seconded by Director Troutman, that the Board of Directors of this Corporation has reviewed the financial statements for Third Laguna Hills Mutual for the year ending December 31, 2013, as audited by KPMG, and accepts a final audit report for publication.

By a vote of 9-0-0, the motion carried unanimously.

With no further business before the Board of Directors, the special meeting was adjourned at 11:00 A.M.

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Judith Troutman, Secretary