

MINUTES OF THE FORTY-SECOND ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS OF THIRD LAGUNA HILLS MUTUAL
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

October 4, 2012

The Board of Directors of Third Laguna Hills Mutual, a California non-profit mutual benefit corporation, met on Thursday, October 4, 2012, at Clubhouse 5, Laguna Woods, California immediately following the Annual Meeting of Members.

Directors Present: Mike Straziuso, Won Chang, Isabel Muennichow, Rae Tso, Hank Gioia, Sy Wellikson, Kathryn Freshley, Denny Welch, Marc Bayer, Jim Juhan, Judith Troutman

Directors Absent: None

Staff Present: None

CALL MEETING TO ORDER

Director Straziuso opened the Organizational Meeting at 10:45 A.M.

The Agenda was accepted as submitted.

PRESIDENT

Director Straziuso entertained nominations for President.

Director Juhan nominated Director Straziuso for the position of President. Director Straziuso accepted the nomination. Absent additional nominations, the floor was closed to nominations. Director Straziuso was elected President by acclamation.

FIRST VICE PRESIDENT

President Straziuso entertained nominations for First Vice President.

President Straziuso nominated Director Welch for the position of First Vice President. Director Welch accepted the nomination. Absent additional nominations, the floor was closed to nominations. Director Welch was elected First Vice President by acclamation.

SECOND VICE PRESIDENT

President Straziuso entertained nominations for Second Vice President.

Director Freshley nominated Director Bayer for the position of Second Vice President. Director Bayer accepted the nomination. Absent additional nominations, the floor was closed to nominations. Director Bayer was elected Second Vice President by acclamation.

SECRETARY

President Straziuso entertained nominations for Secretary.

Director Wellikson nominated Director Muennichow for the position of Secretary. Director Muennichow accepted the nomination. Absent additional nominations, the floor was closed to nominations. Director Muennichow was elected Secretary by acclamation.

TREASURER

President Straziuso entertained nominations for Treasurer.

Director Gioia nominated Director Tso for the position of Treasurer. Director Tso accepted the nomination. Absent additional nominations, the floor was closed to nominations. Director Tso was elected Treasurer by acclamation.

The Secretary of the Corporation read into the record the proposed resolution ratifying the elected officers:

RESOLUTION 03-12-124

RESOLVED, October 4, 2012, that the following persons are hereby elected as officers of this Corporation:

Mike Straziuso	President
Denny Welch	1st Vice President
Marc Bayer	2nd Vice President
Isabel Muennichow	Secretary
Rae Tso	Treasurer

RESOLVED FURTHER, that the following Staff persons are hereby appointed as officers of this Corporation:

Jerry Storage	Vice President
Betty Parker	Assistant Treasurer
Patty Kurzet	Assistant Secretary
Cris Robinson	Assistant Secretary
Wendy Panizza	Assistant Secretary
Scott Dunham	Assistant Secretary

RESOLVED FURTHER, that Resolutions 03-12-19, adopted January 30, 2012 and Resolution 03-11-153 adopted September 20, 2011 are hereby superseded and canceled.

There being no further business to come before the Board of Directors, the meeting was adjourned at 10:53 A.M.

Isabel Muennichow, Secretary