

MINUTES OF THE FORTY-SECOND ANNUAL MEETING
OF THE MEMBERS OF THIRD LAGUNA HILLS MUTUAL
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

October 4, 2012

The Forty-Second Annual Meeting of the Members of Third Laguna Hills Mutual, a California non-profit mutual benefit corporation, was held on Thursday, October 4, 2012, at 9:30 A.M., at Clubhouse V, Laguna Woods, California.

Directors Present: Mike Straziuso, Won Chang, Isabel Muennichow, Rae Tso, Carol Moore, Hank Gioia, Sy Wellikson, Kathryn Freshley, Dick Palmer, Denny Welch, Lucy Shimon

Directors Absent: None

Staff Present: Jerry Storage, Patty Kurzet, Kurt Rahn, Betty Parker, Russ Ridgeway, Gene Hart, Marcel Bradley

Staff Absent: None

Newly Elected Directors: Marc Bayer, Jim Juhan, Judith Troutman

CALL TO ORDER

President Mike Straziuso, President of the Corporation, chaired the meeting and called the meeting to order at 9:30 A.M.

Director Isabel Muennichow led the Membership in the Pledge of Allegiance to the Flag.

Secretary Muennichow announced that the notice of the meeting was mailed to each member of the Corporation on July 6, 2012.

Without objection, the minutes of the October 6, 2011 41st Annual Meeting of Members were approved as written.

No one from the Laguna Woods Globe was present at the time the meeting started, and the Laguna Woods Village Channel 6 Camera Crew were acknowledged as present.

President Straziuso reported on the Board's challenges and accomplishments over the year, and thanked the Directors for their services.

President Straziuso introduced the following Directors whose terms have expired: Carol Moore, Dick Palmer, Lucy Shimon

President Straziuso introduced the continuing Board Members and expressed his appreciation for their contributions to the Community.

The following new Directors for the 3 three-year terms were announced and congratulated: Marc Bayer, Jim Juhan, and Judith Troutman.

President Straziuso acknowledged the other candidates, members of the Candidate Information Committee, and the Inspectors of Election.

President Straziuso asked the General Manager, Jerry Storage, to introduce the PCM executive Staff.

Individual Directors presented committee reports and a summary of events over the year.

Questions from the audience were accepted and answered by the Board of Directors and staff.

There being no further business to come before the Board of Directors, the meeting was adjourned at 10:30 A.M.

Isabel Muennichow, Secretary