

**MINUTES OF THE SPECIAL MEETING OF THE  
BOARD OF DIRECTORS OF THIRD LAGUNA HILLS MUTUAL  
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION  
2013 BUSINESS PLANNING MEETING – VERSION 3  
August 09, 2012**

The Board of Directors met on Thursday, August 09, 2012 at 9:30 A.M. in the Community Center Board Room at 24351 El Toro Road, Laguna Woods, California.

Members Present: Mike Straziuso, Won Chang (via teleconference), Denny Welch, Rae Tso, Isabel Muennichow, Carol Moore, Dick Palmer, Lucy Shimon, Sy Wellikson, and Kathryn Freshley

Members Absent: None

Others Present: None

Staff Present: Jerry Storage, Betty Parker, Kelly Farano, and Dan Yost

**CALL TO ORDER**

Mike Straziuso, President of the Board, declared that the meeting had been properly noticed, stated that a quorum was present, and called the meeting to order at 9:30 A.M.

**ACKNOWLEDGEMENT OF PRESS**

The Channel 6 Camera Crew, by way of remote cameras, was acknowledged as present.

**MEMBER COMMENTS**

There were no member comments.

**REVIEW PROPOSED 2013 BUSINESS PLAN**

President Straziuso stated that the purpose of the special meeting was to review Version 3 of the proposed 2013 Business Plan, and turned the meeting over to Betty Parker, Financial Services Director.

Ms. Parker presented the proposed 2013 Business Plan – Version 3 to the Board which reflected a monthly basic assessment of \$579.33, an increase of \$26.63 per manor per month when compared to 2012.

At the end of the presentation, members made comments and the Board voted on the following motions:

Director Muennichow made a motion to reduce the Unappropriated Expenditures Fund by \$1.63 per manor per month for a total basic assessment increase of \$25.00 per manor per month. The motion was seconded by Director Welch. Discussion ensued regarding contributions and the balance of the fund. The motion failed by a vote of 2-7-0 (Directors Muennichow and Welch in favor).

Director Tso made a motion to accept the budget as presented. The motion was seconded by Director Wellikson and discussion ensued. The motion passed by a vote of 5-4-0 (Directors Palmer, Moore, Freshley, and Shimon opposed).

**COMMITTEE MEMBER COMMENTS**

Director comments were made at the end of the meeting.

**ADJOURNMENT**

The meeting was adjourned at 10:35 A.M.

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Isabel Muennichow, Secretary