

**MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF
LAGUNA WOODS MUTUAL NO. FIFTY
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

September 2, 2010

The Board of Directors of Laguna Woods Mutual Fifty, a California non-profit mutual benefit corporation, met at 10:00 A.M. on Thursday, September 2, 2010 at 24055 Paseo del Lago West, Laguna Woods, California.

Directors Present: Richard Wurzel, Chair; Herb Harris; Keith Wallace; and (Marilyn Ruekberg joined the meeting at 11:00 a.m. for closed session.)

Directors Absent: Dick Gray

Others Present: Judie Zoerhof, Betty Parker, Kevin Ripley, Christopher Ramirez and Jack Hammen

1. Call to Order

Richard Wurzel chaired the meeting and stated that it was a special meeting of the Corporation and that a quorum was present. The meeting was called to order at 10:15 A.M.

The Board heard the Food Service Variance Report. Year to Date, Guckenheimer reports that they are \$57,000 better than budget.

After a food service discussion, Kevin Ripley and Christopher Ramirez left the meeting at 10:50 a.m. Betty Parker and Jack Hammen left the meeting.

2. The Board adjourned to closed session at 11:00 a.m.

Marilyn Ruekberg joined the meeting. Donny Disbro, CEO of PCM joined the meeting.

There being no further business to come before the Board, the meeting was adjourned at 11:45 A.M.

Keith Wallace, Secretary