

MINUTES OF THE ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS OF LAGUNA WOODS MUTUAL No. FIFTY MUTUAL
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

December 11, 2008

The Board of Directors of Laguna Woods Mutual No. Fifty, a California non-profit mutual benefit corporation, met on Thursday, December 11, 2008, at 10:00 A.M. in Lortscher Hall, Laguna Woods, California.

Directors Present: Richard Wurzel, Ruth Mervis, Keith Wallace, Dick Gray, and Herb Harris

Directors Absent: None

Others Present: Judie Zoerhof and Patty Kurzet

Ms. Judie Zoerhof acted as Chair and opened the Organizational Meeting at 10:05 A.M., stated that it was an Organizational Meeting held pursuant to notice duly given, established a quorum, and stated that the purpose of the meeting was to elect new officers.

Ms. Zoerhof led the membership in the Pledge of Allegiance to the Flag.

Ms. Zoerhof entertained nominations for President. Director Richard Wurzel nominated Director Dick Gray and Director Keith Wallace nominated Director Ruth Mervis for President. Absent additional nominations, the floor was closed to nominations. The Directors voted by way of secret ballot and the tallied votes resulted in a tie. The Directors voted for a second time and Director Gray was elected President by secret ballot.

Ms. Zoerhof relinquished the Chair to President Gray and President Gray entertained nominations for Vice President.

Director Wurzel nominated himself for the position of Vice President. Absent additional nominations, the floor was closed to nominations and by acclamation Director Wurzel was elected Vice President.

President Gray entertained nominations for Secretary. Director Wallace nominated Director Mervis. Absent additional nominations, the floor was closed to nominations and by acclamation Director Mervis was elected Secretary.

President Gray entertained nominations for Treasurer. Director Herb Harris nominated Director Wallace and Director Wallace nominated Director Harris. Director Harris declined the nomination. Absent additional nominations, the floor was closed to nominations and by acclamation Director Wallace was elected Treasurer.

By way of acclamation, Director Harris was elected as Assistant Secretary/Treasurer.

President Gray read a proposed resolution ratifying the officers of the Corporation. Director Harris moved to approve the resolution. Director Wurzel seconded the motion.

By a unanimous vote of 5-0-0, the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION M50-08-73

RESOLVED, December 11, 2008, that the following persons are hereby elected as officers of this corporation:

Dick Gray	President
Richard Wurzel	1 st Vice President
Ruth Mervis	Secretary
Keith Wallace	Treasurer
Herb Harris	Assistant Secretary/Treasurer

RESOLVED FURTHER, that the following persons are hereby appointed as officers of this Corporation:

Milton E. Johns	Vice President
Judie Zoerhof	Vice President
Janet Price	Assistant Treasurer
Patty Kurzet	Assistant Secretary
Cris Trapp	Assistant Secretary
Wendy Panizza	Assistant Secretary, for the purpose of representing Laguna Woods No. Fifty in Small Claims Court
Scott Dunham	Assistant Secretary, for the purpose of representing Laguna Woods No. Fifty in Small Claims Court

RESOLVED FURTHER, that Resolution M50-07-56, adopted December 13, 2007 is hereby superseded and canceled.

President Gray read a proposed resolution establishing the next meeting date. President Gray moved to approve the resolution. Director Wurzel seconded the motion.

By a unanimous vote of 5-0-0, the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION M50-08-74

RESOLVED, December 11, 2008 that the next regular meeting of the Board of Directors of this Corporation shall be held on Thursday, January 15, 2009 at 2:00 p.m. Thereafter, regular meetings of the board of directors shall be held on the third Thursday of each month at 2:00 p.m. All such meetings shall be held at 24055 Paseo del Lago West, Laguna Woods, California.

Director Harris thanked Director Mervis for a job well done as Board President.

There being no further business to come before the Board of Directors, the meeting was adjourned at 10:17 A.M.

Ruth Mervis, Secretary