

REGULAR MEETING

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF
LAGUNA WOODS MUTUAL NO. FIFTY
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

Friday, July 31, 2020

The Board of Directors of Laguna Woods Mutual No. Fifty, a California non-profit mutual benefit corporation, met at 12:00 p.m. on Friday July 31, 2020 at 24055 Paseo Del Lago West, Laguna Woods, California.

Directors Present: Ryna Rothberg-Chair, Al Amado, John Carter and Inesa Nord-Leth (12:25 pm) and John Dalis (12:30 pm)

Directors Absent: None.

Staff Present: Kristen Orr, Ariana Rodriguez, Ed Presley

Others Present: Diane Masson, Klarc Mills

CALL TO ORDER

Director Rothberg called the meeting to order at 12:06 p.m. and established that a quorum was present.

APPROVAL OF AGENDA

By unanimous consent, the Board approved the Agenda.

APPROVAL OF MINUTES OF MEETING

Without objection, the Board approved the minutes of:

- a) July 6, 2020 – Regular Session

PRESIDENT'S COMMENTS

President Rothberg gave kudos to staff for positive attitudes and hard work.

GOLDEN RAIN FOUNDATION REPORT

Ms. Orr informed residents that Towers' resident Sue Stephens is now serving on the GRF Board.

GENERAL MANAGER'S REPORT

Ms. Orr gave the management reports for June 2020, including: The Resale Report, the Leasing Report, and the Dining Services Reports (including budget figures/variances).

TREASURER'S REPORT

Director Amado reported a loss of \$46,000 for the year.

MEMBER COMMENTS

None.

RESPONSE TO MEMBERS' COMMENTS

None.

UNFINISHED BUSINESS

None.

NEW BUSINESS

Marketing Proposal

Ms. Orr introduced Ms. Diane Masson, senior living marketing expert and author. Ms. Masson introduced herself, reviewed her proposal and answered questions regarding from the Board. The marketing proposal included a 2-Phase project schedule. Director Amado moved to approve the marketing proposal for Phase 1 for the cost of \$30,000. Director Carter seconded the motion. Discussion ensued. By a vote of 5-0-0, the motion passed.

Review June 2020 Financials

The Board acknowledged that they had completed the review of the June 2020 Financials. The Board also requested that an additional report be generated stating the net total for each cost center and an overall net total for the cost centers, combined. The Board also requested a report showing the actuals Y.T.D. regarding the monthly 35% burden rate issued by PMP.

Review and Approve Emergency Rules

Directed Carter moved to adopt the emergency rules as regular rules. Director Dalis seconded the motion. Discussion ensued. By a vote of 5-0-0, the motion passed.

Directed Carter moved to adopt the electronic meeting resolution as a standing resolution. Director Amado seconded the motion. By a vote of 5-0-0, the motion passed.

Request to Reopen Library

Residents have requested the reopening of the Library. Director Nord-Leth moved to open the library with seating removed, appropriate signage for social distancing, and limited hours (12:00 p.m. – 4:00 p.m.). Director Carter seconded the motion. By a vote of 5-0-0, the motion passed.

Write-Off for Account 118032554

Director Carter read the following resolution:

RESOLUTION M50-20-25
Write-Off for Account 118032554

RESOLVED, July 31, 2020, that the Board of Directors of this Corporation hereby authorizes the bad debt write-off of settled account 118032554 to be recorded against the allowance for doubtful accounts in GL 1530, in the amount of \$126,242.24; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

Director Carter moved the proposed resolution. Director Amado seconded the motion. By a vote of 5-0-0, the motion passed.

Meeting Recessed at 1:15 p.m.

Meeting Reconvened at 1:35 p.m.

Trip Hazards – walk property with Klarc Mills, I.P.S.

The Board walked with Mr. Mills and identified their priorities. Mr. Mills will generate a proposal and color-code areas around the property that are either trip hazards needing a complete re-pour or trip hazards that can be ground down. In the case of complete replacement, the Board would like to have a salt-finish to match the rest of the property.

Board Member Closing Comments

No closing comments.

ADJOURNMENT

The Meeting was adjourned at 2:35 p.m.



John Carter, Secretary