

MINUTES OF SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF
LAGUNA WOODS MUTUAL FIFTY
A CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION

May 14, 2012

A Special Meeting of the Laguna Woods Mutual Fifty Board of Directors, a California nonprofit mutual benefit corporation, was held on Monday, May 14, 2012, at 10:00 A.M., at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Ryna Rothberg, Chair; Inesa Nord-Leth, Marilyn Ruekberg and Joyce Bender and Erwin Levy

Directors Absent: None

Staff Present: Jerry Storage, Cris Robinson, Judie Zoerhof, Patty Kurzet

Others Present: Bob Hill and Dennis Cafferty of the El Toro Water District

CALL TO ORDER

President Ryna Rothberg called the meeting to order at 10:00 A.M. and confirmed that a quorum was present.

Mr. Bob Hill informed the Boards that the presentation is for information only at this time and provided a brief overview of El Toro Water District's (ETWD) Recycled Water Expansion Project.

Mr. Dennis Cafferty presented the cost savings, benefits, and timeline of the project.

The Project will only impact GRF, Third and Mutual 50 and ETWD will need future discussions with the respective Boards to discuss issues that will impact the individual corporations.

ETWD will continue to coordinate closely with staff regarding the Project.

Mr. Cafferty and Mr. Hill answered questions from the Board members.

Summary of Previous Closed Session Meetings per Civil Code Section §1363.05

During its Regular Executive Session of April 19, 2012 the Board of Directors reviewed and approved the minutes from the March 15, 2012 Regular Executive Session, and the March 22, 2012 Special Executive Session; held one disciplinary hearing; approved 2 write-offs and accepted a deed to one unit, and discussed litigation matters.

There being no further business to come before the Board, the special meeting was adjourned at 11:11 A.M.

Joyce Bender, Secretary