

EMERGENCY OPEN MEETING

**MINUTES OF THE OPEN EMERGENCY MEETING OF THE BOARD OF DIRECTORS OF
LAGUNA WOODS MUTUAL NO. FIFTY
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

April 28, 2017

The Board of Directors of Laguna Woods Mutual No. Fifty, a California non-profit mutual benefit corporation, met at 12:30 p.m. on Friday, April 28, 2016 at 24055 Paseo Del Lago, Laguna Woods, California.

Directors Present: Ryna Rothberg-Chair, Sy Wellikson, June Greenwald, Nancy Hou, Irving Waaland

Staff Present: Katy Howe, Alba Andronic

CALL TO ORDER

President Ryna Rothberg called the meeting to order at 12:30 p.m. and established a quorum.

Approval of Fiscal Year 2016 Audit


Ms. Howe provided answers from the previous meeting on the balance sheet of the 2016 fiscal year audit prepared by Newman and Associates. Director Hou moved to approve the audit. Director Wellikson seconded the motion. By a vote of 4-0-0, the motion carried.

Letter from Legal Counsel

Ms. Howe informed the Board of a draft letter prepared by legal counsel regarding an email from John Beckett, Director for Golden Rain Foundation, which included inaccurate information on The Towers. By consensus, the Board requested a few changes to the letter and that counsel send the letter to the Golden Rain Foundation's legal counsel immediately.

ADJOURNMENT

The meeting was adjourned at 1:12 p.m.



June Greenwald, Secretary