

**MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF GOLDEN RAIN FOUNDATION
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION
2012 BUSINESS PLANNING MEETING – VERSION 3
August 17, 2011**

The Board of Directors met on Wednesday, August 17, 2011 at 9:30 A.M. in the Community Center Board Room at 24351 El Toro Road, Laguna Woods, California.

Members Present: Jim Matson, Don Tibbetts, Lynne Dvorak, Burns Nugent, Ken Hammer, Ray Gros, Bob Hatch, Ruth May, Patrick Murphy, and Bevan Strom.

Members Absent: Lloyd Foster

Others Present: Carol Moore, John Paulus, Carol Skydell, Kathryn Freshley, and Dick Palmer (Third)
Gail McNulty, Barbara Copley, Heather Gerson, and Ronald Beldner (United)

Staff Present: Betty Parker, Marcel Bradley, Kelly Arata, and Jose Campos

CALL TO ORDER

Jim Matson, President of the Board, declared that the meeting had been properly noticed, stated that a quorum was present, and called the meeting to order at 9:30 A.M.

ACKNOWLEDGEMENT OF PRESS

The Channel 6 Camera Crew, by way of remote cameras, was acknowledged as present.

MEMBER COMMENTS

There were no member comments.

REVIEW PROPOSED 2012 BUSINESS PLAN

President Matson stated that the purpose of the special meeting was to review Version 3 of the proposed 2012 Business Plan, and turned the meeting over to Betty Parker, Financial Services Director.

Ms. Parker presented the proposed 2012 Business Plan – Version 3 to the Board.

Director Hatch made a motion to accept the budget as proposed. Director Hammer seconded.

Director Murphy made an amendment to the motion to include Alternative 1 of the Golf Cart Rental Fleet Replacement. Director Strom seconded, discussion ensued and the motion passed by a vote of 5-4 (Directors Tibbetts, Hammer, Nugent, and Gros opposed).

Carol Moore (3399-A) commented on the energy savings plan study and suggested delaying other projects and work on EMS.

Barbara Copley (410-D) commented on the proposed perimeter wall Capital Plan submittals.

The original motion as amended failed by a vote of 4-5 (Directors May, Strom, Murphy and Dvorak in favor).

Director Hammer made a motion to lease 50 carts. The motion failed for lack of a second.

Director Tibbets made a motion to accept the 2012 Business Plan as proposed with no amendment. The motion passed by a vote of 5-4 (Directors Strom, Murphy, Hammer, and Dvorak opposed).

COMMITTEE MEMBER COMMENTS

No comments were made.

ADJOURNMENT

The meeting was adjourned at 10:25 A.M.

Lynne Dvorak, Secretary