

MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF THE GOLDEN RAIN FOUNDATION
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

June 28, 2011

A Special Meeting of the Golden Rain Foundation Board of Directors, a California non-profit mutual benefit corporation, was held on Tuesday, June 28, 2011 at 1:30 P.M. at 24351 El Toro Road, Laguna Woods, California with the Directors of the Corporate Members.

GRF Directors Present: Jim Matson, Lloyd Foster, Ken Hammer, Don Tibbetts, Bob Hatch, Ray Gros, Lynne Dvorak, Bevan Strom, Burns Nugent, Patrick Murphy, Ruth May

GRF Directors Absent: None

Staff Present: Jerry Storage; Donny Disbro, PCM CEO; and Rob Rosenberg, Regional VP of Associa

Others Present: Third Mutual Directors: Carol Moore, Carol Skydell, Kathryn Freshley, Dick Palmer, Rae Tso, John Paulus, Denny Welch, Isabel Muennichow, Dominic Burrasca

United Mutual Directors: Harold Allen, Heather Gerson, Ron Beldner, Barbara Copley, Catherine Brians, Roger Turner, Arlene Miller, Cynthia Chyba, John Dalis

Mutual 50 Directors: None

Residents: Maxine McIntosh, Linda Wilson, Mary Wall

CALL TO ORDER

President Jim Matson called the meeting to order at 1:30 A.M., and established a quorum.

Donny Disbro, PCM CEO, and Rob Rosenberg, Regional VP of Associa, were introduced to the Corporate Members and Mr. Disbro presented information regarding two programs that Associa offers free of charge to its association residents, namely AssociaAdvantage and Associerge. Regarding AssociaAdvantage, due to Associa's tremendous buying power, it is able to receive volume discounts on a number of goods and services, and is able to pass those discounts on to residents that wish to take advantage of the savings. Residents can go online or call in to receive discounts.

Associerge is a free concierge service offered by Associa to its clients that provides individualized service to residents that need help in locating and utilizing a variety of services.

Mr. Disbro answered questions regarding both services. Mr. Jerry Storage advised that the Village's Purchasing Department is already utilizing AssociaAdvantage to bring discounts to the Community by way of reduced materials and supplies, and continues to search for volume discounts for the Community.

Mr. Disbro advised that the Board members could bring any questions they may have to Mr. Storage, and that informational brochures regarding AssociaAdvantage and Associerge is available upon request.

Staff was thanked for the information and was then excused from the open meeting at 2:01 P.M. and the Board adjourned into closed session.

Summary of Previous Closed Session Meetings per Civil Code Section §1363.05

During its Regular Executive Session Meeting of June 7, 2011, the Board reviewed and approved the minutes of the Regular Executive Session meeting of May 3, 2011, the Special Executive Session meeting of May 11, 2011, the Special Executive Session meeting of May 18, 2011, the Special Executive Session meeting of May 24, 2011, and the Special Executive Session meeting of May 27, 2011. The Board approved GRF Security and Community Access Committee Recommendations for RV Lot Violations; heard one disciplinary hearing; discussed contractual, litigation, and other member disciplinary matters.

During its Special Executive Session Meeting of June 23, 2011, the Board discussed contractual matters.

With no further business before the Board of Directors, the special meeting was adjourned at 3:30 P.M.

Lynne Dvorak, Secretary