

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

August 3, 2010

The Regular Meeting of the Golden Rain Foundation of Laguna Woods Board of Directors, a California non-profit mutual benefit corporation, was held on August 3, 2010, at 9:30 A.M., at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Jim Matson, Bob Hatch, Lloyd Foster, Bob Miller, Don Tibbetts, Bea McArthur, Burns Nugent, Ruth May, Ray Gros, Ken Hammer

Directors Absent: Larry Souza

Others Present: Cris Robinson, Patty Kurzet
Executive Session: Cris Robinson, Patty Kurzet, Luis Rosas

Designated Representative
from Mutual Fifty: None

CALL TO ORDER

President Jim Matson served as Chair of the meeting and stated that it was a regular meeting held pursuant to notice duly given and that a quorum was present. The meeting was called to order at 9:30 A.M.

A moment of silence and reflection was held to honor our US Troops who are serving our Country, and for those who are in harm's way.

PLEDGE OF ALLEGIANCE TO THE FLAG

Director Bob Hatch led the membership in the Pledge of Allegiance to the Flag.

ACKNOWLEDGEMENT OF PRESS

Ms. Peggy Blizzard from the Laguna Woods Globe and the Channel 6 Camera Crew, by way of remote cameras, were acknowledged as present.

APPROVAL OF AGENDA

Without objection, the agenda was approved as amended by combining 8(a) *Entertain Motion to Postpone Motion to Approve the Recreation Room Reservation Pricing Policy* and 8(b) *Entertain Motion to Postpone Motion to Approve Percentage Chart relative to the Recreation Room Reservation Pricing Policy* as one vote.

APPROVAL OF MINUTES

The Board reviewed and approved without objection the Minutes of the Regular Board meeting of July 6, 2010 as written.

CHAIR'S REPORT

President Matson commented on the additional closed session meetings GRF has held as a result of Third Mutual's lawsuit against PCM, Inc., and provided an update on the GRF Golf Building project.

GENERAL MANAGER'S REPORT

Mrs. Robinson updated the membership on the Plan-a-Ride program and the projected savings. She also announced that PCM employees have been nominated for the California Association of Community Managers (CACM) Vision Awards as leaders in the community management industry, and updated the membership on the upcoming budget meetings.

OLD BUSINESS

The Secretary of the Corporation, Director Bea McArthur read the following proposed resolution approving the Recreation Room Reservation Pricing Policy, which was postponed from last month to conform to the thirty-day notification requirements:

RESOLUTION 90-10-

WHEREAS, according to Resolution G-89-115, which established guidelines for shared costs and fees, certain fees can be imposed upon users of various recreational facilities in order to control crowding and minimize over-usage, and to recover operating costs; and

WHEREAS, by way of Resolution 90-06-32, the Board of Directors adopted a Recreation Division Fee Schedule which lists fees charged to residents and non-residents to use GRF shared facilities; and

WHEREAS, legal counsel has advised that all residents must be treated equally and that the nature of the activity taking place in the rooms does not provide a legitimate distinction between one resident and another that would justify different fees; and absent objective differences, different fees cannot be charged to different residents on the basis of the reservations' purpose;

NOW THEREFORE BE IT RESOLVED, September 7, 2010, that the Board of Directors of this Corporation hereby adopts a policy whereby one equal hourly rate for private party, club and church/religious reservations is applied as follows:

- A Resident Room Reservation Fee shall be charged for the amount of time required for the use of a reservable room, beginning with a 2 hour minimum and increasing in hourly increments thereafter.
- A Setup Fee shall be charged for the time blocked out prior to and/or after each reservation necessary to prepare/cleanup the room, during which the room is not available to other users.
- The Resident Room Reservation Fee and Setup Fee shall be based on the estimated hourly cost of each reservable room, rounded up to the nearest dollar, and will be adjusted annually on the basis of annual operational

costs, capital costs, reservable hours, and a percentage to be shared by the Community at large.

- The Board of Directors will periodically review the estimated hourly cost of each reservable room and determine what percentage to be shared by the Community at large to apply in order to maintain an equitable and reasonable division between the user and the monthly assessment (per Resolution G-89-115, Guidelines for Shared Costs and Fees),

RESOLVED FURTHER, that the existing exception rates listed in the current fee schedule remain unchanged; and

RESOLVED FURTHER, that such policy shall be effective January 1, 2011; and

RESOLVED FURTHER, that Resolution 90-06-32 adopted May 2, 2006 is hereby amended (Recreation Division Fee Schedule) as to the Clubhouse Room Reservations; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

The Secretary of the Corporation read the following proposed resolution approving the Percentage Chart relative to the Recreation Room Reservation Pricing Policy, which was postponed from last month to conform to the thirty-day notification requirements:

RESOLUTION 90-10

RESOLVED, September 7, 2010, that the Board of Directors hereby approves the following percentage to be shared by the Community at large relative to the Recreation Division Resident Room Reservation Fees and Setup Fees:

Room Category	Percentage Shared by Community
Community Center Rooms & Clubhouse Conference Rooms	1%
Multi-Purpose Rooms & Clubhouse 1 Art Studio	70%
Small Dining Rooms	30%
Main Lounges & Large Dining Rooms	90%
Clubhouse 3 Auditorium and Related Facilities	90%

RESOLVED FURTHER, that the charge for Clubhouse 3 Auditorium Event with Admission shall be \$345 per day; and

RESOLVED FURTHER, that such policy shall be effective January 1, 2011;
and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

Director McArthur moved to approve both resolutions. Director May seconded the motion.

Director May amended the Percentage Chart relative to the Recreation Room Reservation Pricing Policy as follows:

Main Lounges & Large Dining Rooms	85% 90%
Clubhouse 3 Auditorium and Related Facilities	85% 90%

Director McArthur seconded the amended motion and discussion ensued.

Members Denny Welch (5517-1C), Leleng Isaacs (5194), Barbara Sanchez (2105-Q), Sy Wellikson (5026), Gloria Krueger (5498-N), Sheila Bass (5528-C), Janice Badgley (403-C), Terri Lutey (3232-D), Pamela Grundke (2214-B), Corkey Eley (2401-2E), Connie Grundke (2214-B), Tony Sorich (3402-B), Lucy Shimon (3228-D), Karel Brouwer (3189-C), and Harry Curtis (5371-2A) presented their comments and concerns with the proposed polices.

By a vote of 6-3-0 (Directors Hammer, Tibbetts, and Foster opposed), the amendment carried.

Director May made a motion to postpone the resolutions to the September meeting to satisfy the 30-day notification requirements. Director Hatch seconded the motion and the motion carried by a vote of 6-3-0 (Directors Hammer, Tibbetts, Foster opposed).

Director Hatch addressed the Members' comments and concerns with the club rates.

The Secretary of the Corporation read the proposed changes to the Committee Appointments. Director McArthur moved to approve the resolution. Director May seconded the motion.

By a vote of 9-0-0, the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-10-57

RESOLVED, August 3, 2010, that the following persons are hereby appointed and ratified to serve on the Committees of this Corporation:

Broadband Services Committee

Bea McArthur, Chair (GRF)
Burns Nugent, Vice Chair (GRF)
Ruth May (GRF)

Lucy Shimon (Third)

Kathryn Freshley (Third)
Ron Beldner (United)
Heather Gerson (United)
Keith Wallace (Mutual 50)
Non-Voting Advisors: David Talcott

Business Planning

Jim Matson, Chair (GRF)
Bob Miller, Vice Chair (GRF)
Don Tibbetts (GRF)
Carol Moore (Third)
Kathryn Freshley (Third)
Arlene Miller (United)
Marty Rubin (United)
Herb Harris (Mutual 50)

Bus Services Committee

Ken Hammer, Chair (GRF)
Burns Nugent, Vice Chair (GRF)
Ray Gros (GRF)
Lucy Shimon (Third)
Dick Palmer (Third)
Libby Marks (United)
TBA (United)

Herb Harris (Mutual 50)
Non-Voting Advisors: Shirley Niederkorn, Linda Wilson, Denny Welch

Community Activities

Bob Hatch, Chair (GRF)
Ruth May, Vice Chair (GRF)
Bea McArthur (GRF)
Pat Feeney (Third)
Kathryn Freshley (Third)
Libby Marks (United)
Heather Gerson (United)
Marilyn Ruekberg (Mutual 50)

Finance

Bob Miller, Chair (GRF)
Lloyd Foster, Vice Chair (GRF)
Bob Hatch (GRF)
Kathryn Freshley (Third)

Stanley Feldstein (Third)
Paul Vogel (United)
Arlene Miller (United)
Herb Harris (Mutual 50)
Non-Voting Advisor: Jim Hart

Golf Building Ad Hoc Committee

Jim Matson, Chair (GRF)
Don Tibbetts, Vice Chair (GRF)
Ken Hammer (GRF)
Marty Rubin (United)
Paul Vogel (United)

Dick Palmer (Third)

Kathryn Freshley (Third)
TBA (Mutual 50)
Non-Voting Advisor: Dick Sharp, David Talcott, Gaye Thompson, Joe Hathaway

Government & Public Relations

Ruth May, Chair (GRF)
Burns Nugent, Vice Chair (GRF)
Ray Gros (GRF)
Kathryn Freshley (Third)
Carol Skydell (Third)
Barbara Copley (United)
Linda Wilson (United)
Dick Gray (Mutual 50)
Non-Voting Advisor: Denise Welch, Ted Loveder

Joint Long Range Planning Committee

Bob Hatch, Chair (GRF)
Lloyd Foster (GRF)
Jim Matson (GRF)

Laguna Canyon Foundation

Ray Gros

Landscape Committee

Larry Souza, Chair (GRF)
Bea McArthur, Vice Chair (GRF)
Ruth May (GRF)
Carol Moore (Third)
Lucy Shimon (Third)
Linda Wilson (United)
Heather Gerson (United)

Land Use Ad Hoc Committee

Bob Hatch, Chair (GRF)
Lloyd Foster, Vice Chair (GRF)
Bea McArthur (GRF)
Kathryn Freshley (Third)
Carol Skydell (Third)
Libby Marks (United)
Barbara Copley (United)
Herb Harris (Mutual 50)

Maintenance & Construction

Lloyd Foster, Chair (GRF)
Don Tibbetts, Vice Chair (GRF)
Larry Souza (GRF)
Dominic Burrasca (Third)
John Paulus (Third)
Harold Allen (United)
Ron Beldner (United)
Non-Voting Advisors: Bob Morton, Joseph Heller, Ray Gros, Ken Hammer

Master Landscaping Plan Ad Hoc Committee

Ruth May (GRF)
Bea McArthur (GRF)
Larry Souza (GRF)
Carol Moore (Third)
Lucy Shimon (Third)
Harold Allen (United)
Heather Gerson (United)

Recreation Master Planning Sub-Committee

Bob Hatch, Chair (GRF)
Ruth May, Vice Chair (GRF)
Don Tibbetts (GRF)
Pat Feeney (Third)
Kathryn Freshley (Third)
Libby Marks (United)
Heather Gerson (United)
Richard Wurzel (Mutual 50)
Non-Voting Advisors: Marty Rubin

Security and Community Access

Ray Gros, Chair (GRF)
Ken Hammer, Vice Chair (GRF)
Larry Souza (GRF)
Carol Skydell (Third)
Dominic Burrasca (Third)
Linda Wilson (United)

Ron Beldner (United)
Richard Wurzel (Mutual 50)
Non Voting Advisor: Libby Marks, John Dudley

Select Audit

Jim Matson
Bob Miller

RESOLVED FURTHER, that Resolution 90-10-39 adopted June 1, 2010 is hereby superseded and cancelled.

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

The Board discussed the GRF Community Revitalization Ad Hoc Committee.

Director Hatch made a motion to dissolve the Community Revitalization Ad Hoc Committee. Director Foster seconded the motion and discussion ensued.

Members Lucy Shimon (3228-D) and Pat Feeney (2399-1E) commented on revitalizing the Community

By a vote of 8-0-1 (Director McArthur abstained) the motion carried.

NEW BUSINESS

No new business came before the Board.

CONSENT CALENDAR

Without objection, the Board approved the Consent Calendar as amended by removing the request from residents to use Clubhouse Five on a Saturday evening during the month of May or June for a wedding reception, and placing it under the Committee Activities Committee Report for discussion, and the following resolutions were approved:

RESOLUTION 90-10-58

WHEREAS, GRF's current policy requires that all clubs/organizations must have at least four room reservations at the same clubhouse, at the same time, and in the same room, in order to be considered a permanent reservation (automatic annual rollover). Special dates must be requested in the annual reservation lottery held each spring for the following calendar year; and

WHEREAS, the Reform Temple request an exception to the Recreation Division Annual Rollover Policy to allow them to hold their annual meeting on the last Sunday of June in Clubhouse Five Main Lounge from 8:00 AM to 12:00 PM for 2011 and thereafter rather than utilizing the lottery system;

NOW THEREFORE BE IT RESOLVED, August 3, 2010, that the Board of Directors of this Corporation hereby grants the Reform Temple's request for an exception to the Recreation Division Annual Rollover Policy to allow them to hold their annual meeting on the last Sunday of June in Clubhouse Five Main Lounge from 8:00 AM to 12:00 PM for 2011 and thereafter; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this Resolution.

RESOLUTION 90-10-59

RESOLVED, August 3, 2010, that the Board of Directors of this Corporation hereby approves the use of the Redwood Room in the Laguna Woods Village Community Center, at no cost, by the AARP TaxAide Group during the 2011 tax season every Wednesday from 8:00 AM – 5:00 PM beginning on February 3, 2011 through April 14, 2011 for tax preparation services; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

RESOLUTION 90-10-60

WHEREAS, the Board of Directors of this Corporation adopted Resolution 90-07-81 which approved the new Recreation Division Policy, Section II Use of Clubhouses and Community Center Rooms; and

WHEREAS, Section XIII(j) *Clubhouse Bulletin Boards, Posting Flyers, Announcements, etc.*, only allows posters advertising events at Clubhouse Three; and

WHEREAS, the Sunshine Performance Club requested an exception to the Policy to display a poster at each clubhouse advertising two benefit shows in 2011;

NOW THEREFORE BE IT RESOLVED, August 3 2010, that the Board of Directors of this Corporation hereby makes an exception to its Policy and approves the request of the Sunshine Performance Club to display a poster at each clubhouse advertising two benefit shows to be held on January 15, 2011 and June 11, 2011; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this Resolution.

RESOLUTION 90-10-61

RESOLVED, August 3, 2010, that the Board of Directors of this Corporation hereby approves the use of Clubhouse Five on Saturday, June 18, 2011, by the Saddleback Kiwanis Club to hold its annual Casino Night Fundraiser; and

RESOLVED FURTHER, that the Saturday Night Dance shall be moved or cancelled for that night; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

RESOLUTION 90-10-62

WHEREAS, the Philanthropic Educational Organization (P.E.O. Club) requests an exception to the reservation lottery process to use the Clubhouse Five Main Lounge on January 15, 2011 from 8:00 AM – 3:00 PM to hold its Annual Reciprocity meeting to hear a keynote speaker;

NOW THEREFORE BE IT RESOLVED, August 3, 2010, that the Board of Directors of this Corporation hereby approves an exception to the GRF Recreation Division Reservation Lottery Policy for the P.E.O Club to use the Clubhouse Five Main Lounge on January 15, 2011 from 8:00 AM – 3:00 PM to hold its Annual Reciprocity meeting at the current rate; and

RESOLVED FURTHER, that the Ballroom Dance Class shall be moved to an alternate location; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

RESOLUTION 90-10-63

WHEREAS, the existing storage shed at Garden Center One is deteriorating and is not large enough to store all of the wheelbarrows and other tools leaving them exposed to weather conditions causing greater deterioration;

NOW THEREFORE BE IT RESOLVED, August 3, 2010, that the Board of Directors of this Corporation hereby authorizes a supplemental appropriation in the amount of \$6,200 to be funded from the Equipment Fund to purchase two garden barn-style sheds for Garden Center One; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

RESOLUTION 90-10-64

WHEREAS, the Clubhouse One Fitness Center is currently open and available to all members of the Community from 8:00 AM – NOON and 1:00 PM– 9:00 PM on Monday, Wednesday, and Friday; 8:00 AM – NOON and 1:00 PM – 6:00 PM on Tuesday and Thursday; and 8:00 AM – 2:00 PM on Saturday and Sunday; and

WHEREAS, due to the high utilization of the facility, the Community Activities Committee recommended that the Fitness Center opens its operational hours anytime that Saddleback Classes are not in session for a total of 58 hours annually;

NOW THEREFORE BE IT RESOLVED, August 3, 2010, that the Board of Directors of this Corporation hereby approves an unbudgeted operating expenditure to increase the Clubhouse 1 Fitness Center hours by an additional 58 hours annually, with an estimated expenditure of \$1,750 to be charged to operations; and

RESOLVED FURTHER, that the 58 additional hours shall be held during lunch time when Saddleback is not in session and holding a class; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

RESOLUTION 90-10-65

WHEREAS, the Clubhouse Advisory Group requested the need for a game room cabinet in Clubhouse One;

NOW THEREFORE BE IT RESOLVED, August 3, 2010, that the Board of Directors of this Corporation hereby approves an unbudgeted operating expenditure to purchase a game room cabinet to be placed in Clubhouse One, with an estimated expenditure of \$185 to be charged to operations; and

RESOLVED FURTHER, that the cabinet shall be locked and unlocked by staff during the day; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

- Approve Closure of Clubhouse One Parking Lot for the Battle of the Fitness Centers Events on August 10, 2010 from 6:30 AM – 1:00 PM, and on August 19, 2010 from 6:30 AM – 11:00 AM.

COMMITTEE REPORTS

Director Bob Miller gave the Treasurer's and Finance Committee reports.

The Secretary of the Corporation read a proposed resolution authorizing the transfer of \$5,000,000 from the non-discretionary fund to the discretionary account managed by Black Rock/Merrill Lynch. Director McArthur moved to approve the resolution. Director Foster seconded the motion and discussion ensued.

Member Maxine McIntosh (68-C) commented on the motion.

By a vote of 9-0-0, the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-10-66

RESOLVED, August 3, 2010, that the Board of Directors of this Corporation hereby authorizes on behalf of this Corporation to transfer \$5,000,000 from the non-discretionary fund administered by in-house Staff to the discretionary account managed by Black Rock/Merrill Lynch; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

The Secretary of the Corporation read a proposed resolution rescinding Capital Plan Item P00031 (Garden Center 1 Slope Repair Appropriated from the Facilities Fund) and Capital Plan Item P07003 (Fixed Asset Software Module Appropriated from the Equipment Fund). Director McArthur moved to approve the resolution. Director Foster seconded the motion.

By a vote of 9-0-0, the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-10-67

WHEREAS, The 2000 Capital Plan includes an appropriation of \$60,800 from the Facilities Fund for P00031 – Garden Center 1 Slope Repair; and

WHEREAS, the 2007 Capital Plan includes an appropriation of \$24,000 from the Equipment Fund for P07003 – Fixed Asset Software Module; and

NOW THEREFORE BE IT RESOLVED, August 3, 2010, that the Board of Directors of this Corporation has determined that the funds are no longer

needed for the purpose of the appropriations and hereby rescinds Capital Plan Item P00031 (Garden Center 1 Slope Repair Appropriated from the Facilities Fund) and Capital Plan Item P07003 (Fixed Asset Software Module Appropriated from the Equipment Fund); and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

Director Ruth May reported from the Government and Public Relations Committee.

Director Ken Hammer reported from the Bus Services Committee.

Director Bob Hatch reported from the Community Activities Committee.

The Secretary of the Corporation read a proposed resolution approving a request from residents to use Clubhouse Five on a Saturday evening during the month of May or June. Director McArthur moved to approve the resolution. Director Hatch seconded the motion and discussion ensued.

Members Roberta Berk (933-B), Maxine McIntosh (68-C), Denny Welch (5517-1C), and Connie Grundke (2214-B) addressed the Board on the request.

By a vote of 9-0-0, the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-10-68

WHEREAS, Village residents Vadilal Shah and Usha Parmar requested use of Clubhouse Five on a Saturday evening during the month of May or June in 2011 to celebrate their daughter's wedding reception;

NOW THEREFORE BE IT RESOLVED, August 3, 2010, that the Board of Directors of this Corporation hereby approves Vadilal Shah and Usha Parmar's request to use Clubhouse Five on a Saturday evening during the month of May or June in 2011; and

RESOLVED FURTHER, that the Ballroom Dance Class and Saturday Night Dance shall be moved to an alternate location or cancelled to allow the wedding reception to take place at Clubhouse Five Main Lounge on a Saturday in May or June 2011; and

RESOLVED FURTHER, that the outside rate of \$550 shall apply; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

Director Bea McArthur reported from the Landscape Committee.

Director Jim Matson reported from the Golf Building Ad Hoc Committee.

Director Bob Hatch reported from the Land Use Ad Hoc Committee.

Director Lloyd Foster reported from the Maintenance and Construction Committee.

Director Bea McArthur reported from the Broadband Services Committee.

Director Ray Gros reported from the Security and Community Access Committee.

MEMBER COMMENTS

- Connie Grundke (2214-B) commented on the Woll Report analyzing Clubhouse Two.
- Maxine McIntosh (68-C) commented on the budget for the Golf Building.
- Karel Brouwer (3189-C) commented on land planning and garden plots.
- Harold Allen (2140-Q) commented on Broadband customer service.
- Corkey Eley (2401-2E) commented on the GRF Trust.
- Mary Stone (356-C) addressed the Board on its mission to improve the Community.
- Ron Beldner (203-C) commented on the budgeted Security services.

DIRECTORS' RESPONSES TO MEMBER COMMENTS

- Director Miller responded to Ms. Eley's comments on the GRF Trust.
- Director Tibbetts responded to Mr. Brouwer's comments on garden plots and Mr. Grundke's comments on the Woll Report.
- Director Foster responded to Ms. McIntosh's comments on the Golf Building budget.
- Director McArthur responded to Mr. Allen's comments on Broadband's customer service.

DIRECTOR COMMENTS

- Director Hatch commented on renovating Clubhouse Two.
- Director Gros commented on the Korean Veteran's Mission Statement.
- President Matson commented on the Korean Veteran Commemorative Event and encouraged residents to attend the committee meetings.

MEETING RECESS

The regular open meeting recessed at 12:14 P.M. and reconvened into Executive Session at 1:14 P.M.

Summary of Previous Closed Session Meetings per Civil Code Section §1363.05

During its Regular Executive Session meeting of July 6, 2010, the Board reviewed and approved the minutes of the Special Executive Session meeting of May 25, 2010, the Regular Executive Session meeting of June 1, 2010, the Special Executive Session meeting of June 9, 2010, the Special Executive Session meeting of June 15, 2010, the Special Executive Session meeting of June 22, 2010, and the Special Executive Session meeting of June 30, 2010. The Board held two (2) disciplinary hearings; discussed contractual matters; and reviewed the litigation status report.

During its Special Executive Session meeting of July 7, 2010, the Board discussed litigation matters.

During its Special Executive Session meeting of July 14, 2010, the Board discussed litigation matters and contractual matters.

During its Special Executive Session meeting of July 20, 2010, the Board discussed contractual matters.

During its Special Executive Session meeting of July 27, 2010, the Board discussed contractual matters.

ADJOURNMENT

There being no further business to come before the Board of Directors, the meeting adjourned at 3:25 P.M.

Elizabeth McArthur, Secretary