

MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

August 14, 2009

A Special Meeting of the Golden Rain Foundation of Laguna Woods Board of Directors, a California non-profit mutual benefit corporation, was held on Friday August 14, 2009, at 10:00 A.M., at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Erwin Stuller, Ken Hammer, Bob Miller, Ruth May, Jim Matson, Burns Nugent, Jim McNulty, Ray Gros

Directors Absent: Bea McArthur, Don Tibbetts, Bob Hatch

Others Present: Cris Trapp, Kim Taylor

CALL TO ORDER

President Erwin Stuller, called the meeting to order at 10:00 A.M., indicated that it was duly noticed, and that a quorum was present.

Director Hammer moved to approve the resolution to change the date for the Annual Meeting of the Corporate Members of the Golden Rain Foundation to be held on Friday January 8, 2010, at 10:00 A.M. Director May seconded the motion, discussion ensued.

Director Hammer moved to close discussion and Director May seconded the motion. By a vote of 7-0-0 the motion to close discussion was approved unanimously.

By a vote of 7-0-0, the main motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-09-63

WHEREAS, by way of Resolution 90-08-63, adopted September 2, 2008, the Board of Directors of this Corporation set the date for the Annual Meeting of the Corporate Members of the Golden Rain Foundation to be held not less than 30 days after the United Laguna Hills Mutual annual meetings which is held on the second Tuesday in October; and

WHEREAS, due to the Recall Election in United Laguna Hills Mutual, the Regular Annual Meeting for United has been postponed; and

WHEREAS, if the Recall Election should fail, United shall hold its Annual Meeting on December 4, 2009 at 9:30 A.M; and

WHEREAS, if the Recall Election should succeed, United shall hold a Special Meeting to replace the recalled directors on December 4, 2009 at 9:30 A.M; and

NOW THEREFORE BE IT RESOLVED, August 14, 2009, that the date for the Annual Meeting of the Corporate Members of the Golden Rain Foundation

shall be held on Friday January 8, 2010, at 10:00 A.M. Thereafter, the Annual Meetings of the Corporate Members of the Golden Rain Foundation shall comport with Resolution 90-08-63; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

ADJOURNMENT

There being no further business to come before the Board of Directors, the special meeting was adjourned at 10:05 A.M.

Elizabeth C. McArthur, Secretary