

MINUTES OF THE SPECIAL MEETING OF THE  
BOARD OF DIRECTORS OF GOLDEN RAIN FOUNDATION OF LAGUNA WOODS  
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

**August 12, 2009**

A Special Meeting of the Golden Rain Foundation of Laguna Woods Board of Directors, a California non-profit mutual benefit corporation, was held on Wednesday, August 12, 2009, at 10:00 A.M., at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Erwin Stuller, Don Tibbetts, Ken Hammer, Bob Miller, Jim McNulty, Ray Gros, Bob Hatch, Jim Matson, Ruth May, and Burns Nugent

Directors Absent: Bea McArthur

Others Present: Milt Johns, Janet Price, Betty Parker, Marci Mednick

**CALL TO ORDER**

President Erwin Stuller, called the meeting to order at 9:30 A.M., indicated that it was duly noticed and that a quorum was present.

**ACKNOWLEDGEMENT OF PRESS**

By way of remote cameras, the TV Channel 6 Camera Crew were acknowledged as present. Amelia Rushbrook from the Laguna Woods Globe (arrived at 10:08).

**REVIEW 2010 BUSINESS PLAN – VERSION 3**

President Stuller stated that the purpose of the Special Meeting was to review Version 3 of the proposed 2010 Business Plan. Director Stuller introduced Janet Price, Finance and Administration Director, who presented the proposed 2010 Business Plan. Ms. Price discussed the budgeting process and the significant changes from the prior year and noted a summary of changes totaling a decrease of \$0.94 per manor per month (PMPM) from Version 2. Ms. Price also noted that the total proposed basic assessment is an increase of \$0.06 PMPM compared to prior year.

The Board Members were given an opportunity to ask questions and comment on Version 3 of the proposed 2010 Business Plan.

Resident Members Lucienne Skogen, (364-0) commented on natural gas; Maxine McIntosh (68-C) commented on prior year's surplus transferred to reserves, and inquired about the additional occupant fee; Marv Rosenhaft (823-A) discussed reserve contributions; Kay Margason (510-C) asked about carpet replacement at Clubhouse 2.

Director Tibbetts moved to increase 2010 reserve contributions by \$1.00 to \$34.00 PMPM and reduce 2011 reserve contributions by \$1.00 to \$37.00 PMPM. Director Hammer seconded the motion and discussion ensued.

A motion by Director Hammer, was made, seconded and passed unanimously to call the question. By a vote of 6-2-0 (Directors Matson and McNulty opposed) the motion passed.

Resident Members Maxine McIntosh (68-C) commented on new gate entrances and Clubhouse 2 improvements; Marv Rosenhaft (823-A) commented on community improvements and encouraged resident participation at committee level.

**DIRECTOR COMMENTS**

- Director Hammer complimented Staff.

**ADJOURNMENT**

There being no further business to come before the Board of Directors, the special meeting was adjourned at 10:43 A.M.

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Erwin Stuller, President