

MINUTES OF THE SPECIAL MEETING OF THE  
BOARD OF DIRECTORS OF GOLDEN RAIN FOUNDATION OF LAGUNA WOODS  
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

**August 13, 2008**

A Special Meeting of the Golden Rain Foundation of Laguna Woods Board of Directors, a California non-profit mutual benefit corporation, was held on Wednesday, August 13, 2008, at 10:00 A.M., at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Bob Miller, Ruth May, Don Tibbetts, Bea McArthur, Ken Hammer, Joseph Heller, Erwin Stuller, Jack Bassler (10:30 A.M.), Ray Gros (10:30 A.M.)

Directors Absent: Noel Hatch, Mark Schneider

Others Present: Milt Johns, Patty Kurzet, Janet Price, Betty Parker

**CALL TO ORDER**

President Bob Miller, called the meeting to order at 10:00 A.M., indicated that it was duly noticed and that a quorum was present.

**ACKNOWLEDGEMENT OF PRESS**

Cheryl Walker from the Laguna Woods Globe, and by way of remote cameras, the TV Channel 6 Camera Crew were acknowledged as present.

**REVIEW 2009 BUSINESS PLAN – VERSION 3**

President Miller stated that the purpose of the Special Meeting was to review Version 3 of the proposed 2009 Business Plan. Mr. Miller introduced Janet Price, Finance and Administration Director, who presented Version 3 of the proposed 2009 Business Plan.

Directors Gros and Bassler entered the meeting at 10:30 A.M.

The Board Members were given an opportunity to ask questions and comment on Version 3 of the proposed 2009 Business Plan.

A motion was made and seconded to increase surplus recovery by \$2.00 from \$4.25 to \$6.25 per manor per month. Discussion ensued.

Resident Members Maxine McIntosh (68-C) commented on the surplus at the end of the year; Connie Grundke (2214-B) commented on surplus reduction; Barbara Copley (410-D) commented on refunding monies to the housing mutuals; and Bud Nesvig (2392-3H) commented on overspending.

By a vote of 2-6-0 (Directors McArthur and May voted in favor), the motion failed.

Resident Members Bob McDaniel (3379-N) commented on green fees and cable TV revenues; Connie Grundke (2214-B) commented on the management fee and the budget for a land use consultant; Karel Brouwer (3189-C) commented on storm drain system mapping fee; Pat Feeny (2399-1E) commented on set top converter boxes fees and non-union wage

increases; Allen Cohen (2391-2A) commented on selling land; Bob Zuzak (647-A) commented on returning money to the residents; and Katherine McDaniel (3379-N) commented on selling land.

Director Ruth May made a motion to accept Version 3 of the proposed 2009 Business Plan as amended. Director Joseph Heller seconded the motion and discussion ensued. By a vote of 8-0-0 the motion carried.

#### **DIRECTOR COMMENTS**

- None

During its Regular Executive Session Meeting of August 5, 2008 the Board approved the Minutes of the Regular Executive Session Meeting of July 1, 2008; and discussed contractual and litigation issues.

#### **ADJOURNMENT**

There being no further business to come before the Board of Directors, the special meeting was adjourned at 11:21 A.M.

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Elizabeth C. McArthur, Secretary