

MINUTES OF THE ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS OF
GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

November 8, 2007

The Board of Directors of the Golden Rain Foundation of Laguna Woods, a California non-profit mutual benefit corporation, was held at 1:30 P.M. on Thursday November 8, 2007 at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Bob Miller, Joseph Heller, Bea McArthur, Ruth May, Mark Schneider, Erwin Stuller, Don Tibbetts, Ray Gros, Ken Hammer, Noel Hatch, Jack Bassler

Directors Absent: None

Staff Present: Milt Johns, Patty Fox

Director May called the meeting to order at 1:30 P.M., indicated that a quorum was present, that the meeting was held pursuant to notice duly given, and stated that the purpose of the meeting was to elect new officers to the Board.

Director May welcomed Ken Hammer and Ray Gros to the Board.

APPROVAL OF AGENDA

The Agenda was approved as submitted.

PRESIDENT

Director Ruth May entertained nominations for President.

Director Joseph Heller nominated Director Bob Miller for the position of President. Director Miller accepted the nomination. Director Jack Bassler nominated Director Noel Hatch for the position of President, and Director Hatch declined the nomination. Director Bassler nominated Director May for the position of President, and Director May declined the nomination and the nominations closed.

Director Miller was elected President by acclamation.

FIRST VICE PRESIDENT

Director May relinquished the chair to President Miller who entertained nominations for First Vice President.

Director Bea McArthur nominated Director May for the position of First Vice President. Director May accepted the nomination and nominations closed.

Director May was elected First Vice President by acclamation.

SECOND VICE PRESIDENT

President Miller entertained nominations for Second Vice President.

Director May nominated Director Heller for the position of Second Vice President. Director Heller accepted the nomination and nominations closed.

Director Heller was elected Second Vice President by acclamation.

SECRETARY

President Miller entertained nominations for Secretary.

Director Don Tibbetts nominated Director McArthur for the position of Secretary. Director McArthur accepted the nomination and nominations closed.

Director McArthur was elected Secretary by acclamation.

TREASURER

President Miller entertained nominations for Treasurer.

Director Ken Hammer nominated Director Tibbetts for the position of Treasurer. Director Tibbetts accepted the nomination and nominations closed.

Director Tibbetts was elected Treasurer by acclamation.

Secretary McArthur read a proposed resolution ratifying the Board Officers. Director McArthur moved to approve the resolution. Director Heller seconded the motion.

By a vote of 10-0-0, the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-07-85

RESOLVED, November 8, 2007 that the following persons are hereby elected as officers of this Corporation:

Bob Miller	President
Ruth May	1 st Vice President
Joseph Heller	2 nd Vice President
Bea McArthur	Secretary
Don Tibbetts	Treasurer

RESOLVED FURTHER, that the following persons are hereby elected as officers of this Corporation:

Milton E. Johns	Vice President, <i>Ex Officio</i>
Janet Price	Assistant Treasurer
Patty Fox	Assistant Secretary
Cris Trapp	Assistant Secretary
Wendy Panizza	Assistant Secretary, for the purpose of representing GRF in Small Claims Court
Scott Dunham	Assistant Secretary, for the purpose of representing GRF in Small Claims Court

RESOLVED FURTHER, that Ruth May shall be the Vice President described in Article 9, Section 9.1 of the by-laws and authorized to preside at meetings of the members and of the directors in the absence of the President, as provided in Article 9, Section 9.6.2 of the by-laws; and

RESOLVED FURTHER, that Joseph Heller shall preside over meetings of the members and of the directors in the absence of the President and 1st Vice President; and

RESOLVED FURTHER, that Resolution 90-07-46, adopted June 5, 2007 is hereby superseded and canceled.

Without objection, the Board agreed to provide brief summaries of their respective committees and their accomplishments over the year.

There being no further business to come before the Board of Directors, the Organizational Meeting was adjourned at 2:15 P.M.

Bea McArthur, Secretary