

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

September 5, 2006

The Regular Meeting of the Golden Rain Foundation of Laguna Woods Board of Directors, a California non-profit mutual benefit corporation, was held on Tuesday September 5, 2006, at 9:30 A.M., at 24351 El Toro Road, Laguna Woods, California.

Directors Present: George Portlock, Marty Rhodes, Maury Kravitz (via telephone), Mark Stein, Cynthia Chyba, Bob Miller, Ruth May, Jack Bassler, Joseph Heller, Bea McArthur, Noel Hatch

Directors Absent: None

Others Present: Milt Johns, Patty Fox, Janet Price (9:51 A.M –10:36 A.M., 11:53 A.M. - 12:13 P.M.)
Executive Session: Milt Johns, Patty Fox, Cris Trapp,

CALL TO ORDER

George Portlock, President served as Chairman of the meeting and stated that it was a regular meeting held pursuant to notice duly given and that a quorum was present. The meeting was called to order at 9:30 A.M.

PLEDGE OF ALLEGIANCE TO THE FLAG

Director Mark Stein led the membership in the Pledge of Allegiance to the Flag.

ACKNOWLEDGEMENT OF PRESS

Cheryl Walker from the Laguna Woods Globe, and by way of remote cameras, the TV Channel 6 Camera Crew staff were acknowledged as present.

APPROVAL OF AGENDA

The agenda was approved as amended by moving Agenda Items 9(a) – (d) to the end of the meeting, moving Agenda item 8(a) after Member Comments, and moving Agenda Item 8(b) under the Finance Report.

APPROVAL OF MINUTES

The Minutes of the August 1, 2006 Regular Board Meeting and the August 9, 2006 Special Board Meeting were approved as written.

MEMBER AND RESIDENT MEMBER COMMENTS

- Helen Ensweiler (2121-S) commented on gate entrance procedures
- Mike Curtis (342-A) commented on changes to the agenda and meeting conduct
- Libby Marks (82-Q) commented on rule changes
- Jerry Sheinblum (3488-C) announced the next CCA Townhall Meeting in Clubhouse 5
- Delsie Zuzak (674-A) commented on security during the construction at the old Administration Building

- John Dalis (8-P) commented on the new name change

OLD BUSINESS

Mr. Harry Curtis, Chair of the Nominating Committee updated the Membership on the Election process, thanked the Committee and Staff for all their hard work, and announced the four (4) candidates running to fill three (3) vacancies for the 2006 GRF Board of Director Election.

Ms. Janet Price entered the meeting at 9:51 A.M.

President Portlock thanked Mr. Curtis and his Committee for a job well done.

CHAIRMAN'S REPORT

President Portlock thanked the Board for its efforts and hard work during the year, and commented on taking pride in the United States and the Constitution.

NEW BUSINESS

Director Bob Miller made a motion to approve the agreement with the flu shot provider to provide flu shot vaccines at Clubhouse Three. Director Joseph Heller seconded the motion and the motion carried unanimously.

Director Joseph Heller made a motion to support the Watershed Clean-Up / Aliso Creek Appreciation Day. Director Miller seconded the motion and the motion carried unanimously.

CONSENT CALENDAR

By way of consensus, the consent calendar was approved and the following actions were taken:

RESOLUTION 90-06-73

RESOLVED, September 5, 2006 that the Board of Directors of this Corporation hereby approves the Canine Club's request to hold its annual Dog Licensing and Vaccination Day at Clubhouse One in the first quarter of 2007, and to utilize a mobile pet clinic for the vaccinations; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

RESOLUTION 90-06-74

RESOLVED, September 5, 2006 that the Board of Directors of this Corporation hereby approves the request of AARP to hold its Driver Safety Program at Clubhouse One; and

RESOLVED FURTHER, that the room rental fee shall be waived; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

RESOLUTION 90-06-75

RESOLVED, September 5, 2006 that the Board of Directors of this Corporation hereby grants the City of Laguna Woods' request to allow its landscape contractor to park in the Garden Center One parking lot when working in the area along Moulton Parkway; and

RESOLVED FURTHER, that the landscape contractor shall sign an entry license agreement and provide proof of insurance in amounts acceptable to this Corporation; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

RESOLUTION 90-06-76

WHEREAS, in 2005, the Shuffleboard Club was granted permission to purchase and install two Shuffleboard signs on the exterior of Building "B," but were found to be unattractive and were removed; and

WHEREAS, the Communities Activities Committee requests reinstallation of the signs at the back of the Buildings;

NOW THEREFORE BE IT RESOLVED, September 5, 2006 that the Board of Directors of this Corporation hereby allows the two shuffleboard signs to be reinstalled on the back of Building "B" and Building "C," one each on the parking lot side; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

RESOLUTION 90-06-77

WHEREAS, a request was received from The Associates Board of Directors for the Saddleback Memorial Foundation for use of the Laguna Hills Golf Course to hold its Annual Golf Classic on September 21, 2006;

NOW THEREFORE BE IT RESOLVED, September 5, 2006 that the Board of Directors of this Corporation hereby authorizes the use of the golf course, and participants shall be charged resident rates for golf carts and green fees; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

RESOLUTION 90-06-78

RESOLVED, September 5, 2006 that the Board of Directors of this Corporation hereby approves the request from South County Outreach to store food barrels in all Clubhouses and the Community Center in support of its Annual Food Drive; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

COMMITTEE REPORTS

Director Joseph Heller made a motion to remove from the table the motion to approve the proposed RV Lot Fees. Director Bea McArthur seconded the motion and the motion carried unanimously.

Discussion ensued on the following resolution:

RESOLUTION 90-06

WHEREAS, the GRF Security and Community Access Committee in search of a more equitable fee structure to be paid by users of the RV Lot has recommended that the fee charged to users become a function of the length of each vehicle using the lot instead of a single fee charged to all users,

NOW THEREFORE BE IT RESOLVED, September 5, 2006 that the Golden Rain Foundation of Laguna Woods hereby approves the policy that all recreational vehicles, trailers, boats, and trailer combinations or units would be measured and charged for overall length; and

RESOLVED FURTHER, that the length in feet would be determined by measuring the complete unit from front to rear, including any and all appurtenances at a cost of \$6.24 per linear foot per year; and

RESOLVED FURTHER, that Resolution 90-05-57, adopted August 2, 2005 is hereby amended; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

Director Mark Stein provided a summary of the calculations analyzed for the proposed fees.

Resident Members Marvin Bercovitz (5518-3A), Mike Epstein (2245-D), Suzanne Conran (2225-B), Ken Hammer (797-B), Gayle Gomez (4013-3B), and Jorge Ramos (5515-1D) addressed the Board on the proposed fees.

By a vote of 1-9-0 (Director Stein voted in favor) the motion to approve failed.

The Secretary of the Corporation, Director Cynthia Chyba, read the following proposed resolution on increasing RV Lot Fees:

RESOLUTION 90-06

RESOLVED, November 7, 2006 that the Board of Directors of this Corporation hereby increases the annual RV lot fee from \$150.00 per space per year to \$160.00 per space per year, effective January 1, 2007; and

RESOLVED FURTHER, that the single flat fee shall be charged to users of all recreational vehicles, trailers, boats, and trailer combinations or units regardless of overall length and amount of time vehicle is parked, and shall be used to offset the RV Lot facility operating costs; and

RESOLVED FURTHER, that Resolution 90-05-57, adopted August 2, 2005 is hereby amended; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

Director McArthur moved to approve the resolution. Director Miller seconded the motion.

Director Heller made a motion to table the resolution to satisfy the required statutory thirty-day notice requirements. Director Stein seconded the motion, and the motion carried unanimously.

Director Maury Kravitz reported on the Treasurer's Report and from the Finance Committee.

Director Noel Hatch reported from the Landscape Committee.

Ms. Price left the meeting at 10:36 A.M.

Resident Member Dick Sharp (887-Q) indicated that the Signs and Trails Sub-Committee has issues to discuss and asked to be placed on the next agenda.

Director Maury Kravitz reported from the Bus Services Committee.

Resident Member Libby Marks (82-Q) addressed Director Kravitz on his report.

Director Bob Miller reported from the Broadband Services Committee.

Resident Members Libby Marks (82-Q) addressed Director Miller on digital service, and Suzanne Conran (2225-B) commented on receiving the Weather Channel.

Director Bea McArthur reported from the Government and Public Relations Committee.

Director Mark Stein reported from the Security and Community Access Committee.

Director Joseph Heller reported from the Maintenance and Construction Committee.

The Secretary of the Corporation read a proposed resolution on approving a supplemental appropriation to purchase two thermal cameras. Director Marty Rhodes moved to approve the resolution. Director Miller seconded the motion. Discussion ensued.

By a vote of 10-0-0 the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-06-79

WHEREAS, the current method of detecting moisture intrusion is through the use of a moisture meter called a Moisture Probe which is limited in its effectiveness when utilized to detect moisture in double-layered walls or construction materials; and

WHEREAS, thermal imaging cameras detect moisture in a non-intrusive way, zeroing in on the exact location of the source of moisture leaks, thereby facilitating early detection of moisture intrusion and avoiding costly physical disassembly of structures;

NOW THEREFORE BE IT RESOLVED, September 5, 2006 that the Board of Directors of this Corporation hereby authorizes a supplemental appropriation in the amount of \$26,400 from the Equipment Fund to purchase two (2) thermal imaging cameras; and

RESOLVED FURTHER, that such cameras shall be used to assist Inspectors in detecting moisture intrusion; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution

The Secretary of the Corporation read a proposed resolution on approving a supplemental appropriation to proceed with replacement of the Maintenance Building D roof. Director Miller moved to approve the resolution. Director Rhodes seconded the motion. Discussion ensued.

Resident Member Mary Stone (356-C) addressed the Board on the resolution.

By a vote of 10-0-0 the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-06-80

WHEREAS, the replacement of the Maintenance Building D roof was approved in the 2006 Capital Plan (P06018); and

WHEREAS, the lowest bid received for replacement exceeds the original Capital Plan amount; and

WHEREAS, additional funding will be required if the contract is awarded with the scope of work described in the 2006 Capital Plan Report;

NOW THEREFORE BE IT RESOLVED, September 5, 2006 that the Board of Directors of this Corporation hereby approves a supplemental appropriation in the amount of \$31,800 from the Facilities Fund to proceed with the project; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution

The Secretary of the Corporation read a proposed resolution on approving a supplemental appropriation to install new flooring treatment in the Ceramics Studio. Director Rhodes moved to approve the resolution. Director Ruth May seconded the motion.

By a vote of 10-0-0, the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-06-81

WHEREAS, the new flooring treatment in the Ceramics Studio in Clubhouse Four was approved in the 2006 Capital Plan (P06017); and

WHEREAS, the lowest bid received for replacement exceeds the original Capital Plan amount; and

WHEREAS, additional funding will be required if the contract is awarded with the scope of work described in the 2006 Capital Plan Report;

NOW THEREFORE BE IT RESOLVED, September 5, 2006 that the Board of Directors of this Corporation hereby approves a supplemental appropriation in the amount of \$1,670 from the Facilities Fund to proceed with the project; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

The Secretary of the Corporation read a proposed resolution on approving a supplemental appropriation to install a golf ball protective barrier net. Director Rhodes moved to approve the resolution. Director Heller seconded the motion. Discussion ensued.

Resident Members Suzanne Conran (2225-B) and Ken Hammer (797-B) addressed the Board on the resolution.

Ms. Jodie Martin, Risk Manager, provided some insight on insurance and liability issues.

Resident Members Jerry Sheinblum (3488-C) addressed the Board on liability issues, Mary Stone (356-C) and Linda Wilson addressed the Board on the resolution.

By a vote of 6-3-1 (Directors Rhodes, Miller, Bassler opposed, and Director Hatch abstained) the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-06-82

WHEREAS, errant golf balls driven off the first tee of Course Two (Tee 10 behind Clubhouse Two) at the Laguna Woods Golf Course 27-hole Facility have been landing in both Building B and pool areas; and

WHEREAS, the existing golf netting and pine trees between the tee and the clubhouse facilities only creates a partial protective barrier; and

WHEREAS, golf ball intrusion and its liability exposure can be minimized by installing a secondary golf ball protective barrier;

NOW THEREFORE BE IT RESOLVED, September 5, 2006 that the Board of Directors of this Corporation hereby authorizes a supplemental appropriation in the amount of \$12,000 funded from the Facilities Fund to install a golf ball protective barrier net to prevent wayward golf balls driven off the first tee of Course Two; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

The Secretary of the Corporation read the following proposed resolution on approving a supplemental appropriation to modify the existing cart path:

RESOLUTION 90-06

WHEREAS, since the opening of the new golf cart gate at the Lutheran Church, residents using the gate have been directed to use the cart path that runs around the paddle tennis courts; and

WHEREAS, the single turn lane by the paddle tennis courts has a steep drop off and could be a safety hazard for two-way passage;

NOW THEREFORE BE IT RESOLVED, September 5, 2006 that the Board of Directors of this Corporation hereby authorizes a supplemental appropriation in the amount of \$8,100 from the Facilities Fund to modify the existing cart path by installing a 42-inch high retaining wall and widening the path to 12-foot 6-inches which would allow 2 way cart traffic; and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution.

Director Heller moved to approve the resolution. Director Chyba seconded the motion. Discussion ensued.

Resident Members Barbara Copley (410-D), Denise Welch (5517-1C), Libby Marks (82-Q), and Ken Hammer (797-B) addressed the Board on the resolution.

Director Hatch made a motion to table and returned it to the M&C Committee. Director Miller seconded the motion and the motion carried.

Resident Member Maxine McIntosh (68-C) addressed Director Heller on his report.

Resident Member Dick Sharp (887-Q) reported on the Trails and Signs Sub-Committee.

Director Marty Rhodes reported from the Community Activities Committee.

The Secretary of the Corporation read the following proposed resolution on approving a new SPI 600-036 regarding Sponsorship of Recreation Programs:

RESOLUTION 90-06-

WHEREAS, on December 7, 2004 the Board of Directors of this Corporation adopted Resolution 90-04-87 which approved the Recreation Standard Procedure Index (SPI's); and

WHEREAS, a recommendation has been made by the Community Activities Committee to propose a new SPI for Sponsorship of Recreation Programs;

NOW THEREFORE BE IT RESOLVED, November 7, 2006, that the Board of Directors of this Corporation hereby adopts the attached SPI 600.036 (Sponsorship of Recreation Programs); and

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized on behalf of the corporation to carry out the purpose of this resolution; and

RESOLVED FURTHER, that Resolution 90-04-87, adopted December 7, 2004 is hereby amended.

Director Rhodes moved to approve the resolution and the motion was seconded.

Director Rhodes moved to table the resolution to satisfy the required statutory thirty-day notice requirements. The motion was seconded and carried unanimously.

Ms. Janet Price entered the meeting at 11:53 A.M.

Director Miller left the meeting at 11:54 A.M.

Director Rhodes made a motion to approve the use of three (3) LWV Buses as a shuttle service during the Laguna Canyon Foundation dedication of the Nix Nature Center on November 4, 2006 at a cost not to exceed \$1,000. Director May seconded the motion.

By a vote of 9-0-0 (Director Miller was absent from the meeting) the motion carried.

Director Miller returned to the meeting at 11:58 A.M.

OLD BUSINESS (cont'd)

The Secretary of the Corporation read a proposed resolution on approving the Inspectors of Election for the 2006 Director Election. Director Chyba moved to approve the resolution. Director McArthur seconded the motion.

By a vote of 10-0-0 the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-06-83

RESOLVED, September 5, 2006 that the Board of Directors of this Corporation hereby appoints the following persons as Inspectors of Election for the counting of ballots for the 2006 Election of Directors of the Golden Rain Foundation to be held on Thursday November 9, 2006:

Martha Burgess
Ellen Dalrymple
John Fuller
Ted Shapiro, Alternate

The Secretary of the Corporation read a proposed resolution on approving the 2007 Business Plan. Director Miller moved to approve the resolution. Director Heller seconded the motion and discussion ensued.

Resident Member Jim McNulty (2140-D) addressed the Board on the resolution.

By a vote of 10-0-0 the motion carried and the Board of Directors adopted the following resolution:

**GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
2007 BUSINESS PLAN RESOLUTION**

RESOLUTION 90-06-84

RESOLVED, September 5, 2006, that the Business Plan for this corporation for the year 2007 is hereby adopted and approved; and

RESOLVED FURTHER, that pursuant to said Business Plan, the Board of Directors of this corporation hereby estimates that the sum of \$37,248,772 will be required by the corporation to meet its annual expenses of operation for the year 2007, including the cost of managing, operating, maintaining and repairing certain facilities, and of providing certain services for the benefit of members of the corporation, and said sum is hereby authorized to be expended. Additionally, \$4,737,792 is required for reserve contributions. After deducting \$650,000 derived from prior years' surplus and the sum of \$10,453,487 expected to be received from various sources as revenue during 2007, the Board of Directors hereby estimates that the net sum of \$30,883,077 will be required to be paid by the corporation members in accordance with the terms of that certain Trust Agreement dated March 2, 1964, as amended, and the bylaws of the corporation; and

RESOLVED FURTHER, that this corporation shall charge each corporate member the sum of \$202.07 per month per membership of said corporation, for its share of the aforesaid net expenses and reserve contributions for the year 2007; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

The Secretary of the Corporation read a proposed resolution on approving the 2007 Capital Reserve Expenditures Plan. Director Heller moved to approve the resolution. Director Miller seconded the motion.

By a vote of 10-0-0 the motion carried and the Board of Directors adopted the following resolution:

**GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
2007 CAPITAL RESERVE EXPENDITURES PLAN RESOLUTION**

RESOLUTION 90-06-85

RESOLVED, September 5, 2006, that the Capital Reserve Expenditures Plan of this corporation for the year 2007 is hereby adopted and approved; and

RESOLVED FURTHER, that pursuant to said Plan, the sum of \$3,441,900 is hereby authorized to be expended in 2007 for the purposes provided therein, of which \$1,594,400 shall be expended from the Equipment Fund, \$1,497,500 from the Facilities Fund, and \$350,000 for asphalt; and

RESOLVED FURTHER, that pursuant to direction given during the business planning process to eliminate the Asphalt Preventive Maintenance Fund, a sufficient amount of the approved expenditures will be used to deplete the remaining balance, at which time further expenditures are to be made from the Facilities Fund; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

The Secretary of the Corporation read a proposed resolution on approving the 2007 Replacement Reserve Plan. Director Miller moved to approve the resolution. Director Stein seconded the motion.

By a vote of 10-0-0 the motion carried and the Board of Directors adopted the following resolution:

**GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
2007 REPLACEMENT RESERVES RESOLUTION**

RESOLUTION 90-06-86

WHEREAS, Civil Code § 1365.2.5 requires specific reserve funding disclosure statements for homeowner associations; and

WHEREAS, planned assessments or other contributions to replacement reserves must be projected to ensure balances will be sufficient at the end of each year to meet the association's obligations for repair and/or replacement of major components during the next 30 years;

NOW THEREFORE BE IT RESOLVED, September 5, 2006, that the Board has developed and hereby adopts the Replacement Reserves 30-Year Funding Plan (attached) with the objective of maintaining replacement reserve balances at or above a threshold of \$5,000,000 (indexed for projected inflation), while meeting its obligations to repair and/or replace major components; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

Ms. Price left the meeting at 12:13 P.M.

DIRECTOR'S COMMENTS:

- President Portlock commented on how well the meeting ran and thanked the Board for their contributions to this end
- Director Bassler commented on telephone conference call audio system
- Director Stein reported on the CCA's donation of speed radar boards and the need for an attendant at the tennis courts to maintain the rules
- Director Rhodes responded to Director Stein's request, and indicated that all plaques containing the old community name were removed at Clubhouse One, and thanked Staff for their cooperation with CAC
- Mr. Johns reminded that agenda item 7(a) was inadvertently missed.

President Portlock provided a summary of 7(a) Rules Pertaining to Attendance and Participation by Mutual Members at GRF Board Meetings and recommended that the Board review the guidelines and indicated that the Board will discuss it next month.

MEETING RECESS

The meeting recessed for lunch at 12:29 P.M. and went into Executive Session at 1:14 P.M.

The Board did not have a Regular Executive Session in July. During the August Executive Session the Board approved the minutes of the Regular Executive Session Meeting of June 6, 2006, the Special Executive Session of July 6, 2006, and the Special Executive Session of July 18, 2006; discussed litigation and contractual issues; and reviewed the Litigation Status Report.

ADJOURNMENT

There being no further business to come before the Board of Directors, the meeting adjourned at 3:28 P.M.

Cynthia Chyba, Secretary

GOLDEN RAIN FOUNDATION & TRUST
2007 RESERVES PLAN
Replacement Reserves 30-Year Funding Plan

Baseline (Threshold): \$5,000,000

Year	Assessment		Interest Earnings	Other Additions	Planned Expenditures	Reserve Balance
	Per Manor Per Month	Total Contribution				
2006	\$ 27.00	\$ 4,126,464	\$ 505,472	\$ 350,000	\$ 3,597,598	\$ 14,680,553
2007	\$ 30.00	\$ 4,584,960	\$ 653,062		\$ 5,552,058	\$ 14,366,517
2008	\$ 35.00	\$ 5,349,120	\$ 521,445		\$ 11,410,628	\$ 8,826,453
2009	\$ 40.00	\$ 6,113,280	\$ 417,251		\$ 5,624,859	\$ 9,732,126
2010	\$ 45.00	\$ 6,877,440	\$ 452,053		\$ 6,687,222	\$ 10,374,397
2011	\$ 50.00	\$ 7,641,600	\$ 408,553		\$ 10,627,215	\$ 7,797,335
2012	\$ 50.00	\$ 7,641,600	\$ 350,928		\$ 7,978,527	\$ 7,811,335
2013	\$ 50.00	\$ 7,641,600	\$ 420,676		\$ 4,974,008	\$ 10,899,603
2014	\$ 50.00	\$ 7,641,600	\$ 581,641		\$ 4,152,077	\$ 14,970,767
2015	\$ 50.00	\$ 7,641,600	\$ 705,297		\$ 6,918,062	\$ 16,399,602
2016	\$ 50.00	\$ 7,641,600	\$ 759,602		\$ 7,414,633	\$ 17,386,171
2017	\$ 50.00	\$ 7,641,600	\$ 840,065		\$ 5,889,393	\$ 19,978,443
2018	\$ 50.00	\$ 7,641,600	\$ 942,130		\$ 6,636,329	\$ 21,925,844
2019	\$ 50.00	\$ 7,641,600	\$ 1,078,319		\$ 4,609,852	\$ 26,035,910
2020	\$ 50.00	\$ 7,641,600	\$ 1,195,344		\$ 7,741,947	\$ 27,130,907
2021	\$ 50.00	\$ 7,641,600	\$ 1,084,732		\$ 14,741,154	\$ 21,116,085
2022	\$ 50.00	\$ 7,641,600	\$ 961,131		\$ 8,085,475	\$ 21,633,342
2023	\$ 50.00	\$ 7,641,600	\$ 983,261		\$ 8,157,819	\$ 22,100,384
2024	\$ 50.00	\$ 7,641,600	\$ 1,011,854		\$ 7,848,720	\$ 22,905,118
2025	\$ 50.00	\$ 7,641,600	\$ 1,026,149		\$ 8,836,681	\$ 22,736,186
2026	\$ 50.00	\$ 7,641,600	\$ 1,007,426		\$ 9,312,834	\$ 22,072,379
2027	\$ 55.00	\$ 8,405,760	\$ 985,237		\$ 9,714,119	\$ 21,749,257
2028	\$ 60.00	\$ 9,169,920	\$ 953,056		\$ 11,231,234	\$ 20,640,999
2029	\$ 65.00	\$ 9,934,080	\$ 1,009,446		\$ 7,327,106	\$ 24,257,418
2030	\$ 70.00	\$ 10,698,240	\$ 1,080,485		\$ 12,235,469	\$ 23,800,674
2031	\$ 75.00	\$ 11,462,400	\$ 910,290		\$ 19,485,913	\$ 16,687,451
2032	\$ 80.00	\$ 12,226,560	\$ 772,840		\$ 11,999,737	\$ 17,687,114
2033	\$ 80.00	\$ 12,226,560	\$ 823,658		\$ 11,789,559	\$ 18,947,773
2034	\$ 80.00	\$ 12,226,560	\$ 964,571		\$ 8,184,228	\$ 23,954,676
2035	\$ 80.00	\$ 12,226,560	\$ 1,013,441		\$ 16,073,272	\$ 21,121,405
2036	\$ 80.00	\$ 12,226,560	\$ 830,555		\$ 18,358,300	\$ 15,820,220

