



MINUTES OF THE SPECIAL OPEN MEETING OF THE
BOARD OF DIRECTORS OF GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

August 5, 2019

The Special Open Meeting of the Golden Rain Foundation of Laguna Woods Board of Directors, a California non-profit mutual benefit corporation, was held on Monday, August 5, 2019, at 1:30 P.M., at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Beth Perak, Annette Sabol Soule, Joan Milliman, Diane Phelps, Richard Palmer, Bert Moldow, Pat English, Don Tibbetts, Judith Troutman

Directors Absent: Jim Matson, Ray Gros

Staff Present: Jeff Parker, Betty Parker, Chris Swanson, Siobhan Foster, Ernesto Munoz, Jose Campos

Others Present: Third: John Frankel

United: Cash Achrekar, Elsie Addington, Manuel Armendariz

Towers: Ryna Rothberg

VMS: Dick Rader, Lucy Shimon, Mary Stone

CALL TO ORDER/STATE PURPOSE OF SPECIAL MEETING

President Beth Perak served as Chair of the meeting and stated that it was a special meeting held pursuant to notice duly given and that a quorum was present. The meeting was called to order at 1:30 P.M.

ACKNOWLEDGMENT OF MEDIA

The Village Television Camera Crew, by way of remote cameras, was acknowledged.

APPROVAL OF AGENDA

Without objection, the Board approved the agenda as written.

CHAIR REMARKS

Director Perak welcomed everyone to the meeting and stated that she would be handing chair responsibility over to the GRF Treasurer, Diane Phelps, for agenda items 6-8.

MEMBERS COMMENTS *(Items not on the agenda)*

Brian Gilmore (333-A) commented on responsiveness of customer service and was asked to address his specific issues at the Landscape Committee meeting.

Ryna Rothberg (705) commented on the letters sent to the editor in the Globe publication regarding monthly assessments.

Cash Achrekar (201-E) commented on demonstrating golf clubs specific to senior needs.

REVIEW GRF 2020 BUSINESS PLAN, VERSION 2

Jeff Parker, CEO, introduced the 2020 Business Plan, discussing how the proposed budgets support the mission statement and strategic planning goals. Betty Parker, CFO, presented the budget proposal by department including staffing, revenue assumptions, and planned expenditures. Also reviewed were the capital program proposals for the upcoming budget year.

BOARD MEMBER COMMENTS

Director English requested more detail for the reserve cash flow statement.

Director Troutman requested clarification on Performing Arts Center funding.

Director Tibbetts would like to consider leasing fleet vehicles. Jeff Parker commented that staff will perform an evaluation to compare lease vs. buy alternatives after budget approval.

Director Soule thanked staff for transparency throughout the budgeting process.

Director Palmer requested information for existing and future use of EV charging stations.

Director Moldow commented on additional energy management systems that can be utilized at the community center for additional cost savings.

Director Milliman commented on the presentation and how easy it was to follow.

Director Perak thanked everyone for their hard work on the budgets and expressed appreciation for clarity of the presentations.

MEMBER COMMENTS

Brian Gilmore (333-A) commented on vehicle financing and utilization information.

James Buckley (4008-2F) commented on various items in the budget proposals.

Sang Park (4008-2D) commented on staffing levels in the budget proposals.

Jenny Frimmer (881-A) commented on maintaining facilities without an assessment increase.

Manuel Armendariz (917-D) commented on several items in the budget proposals and requested further clarification of the allocation process.

Cash Achrekar (201-E) requested clarification on the trust facilities fees revenue projection.

Staff responded to questions and noted that the allocation process is on the upcoming GRF Finance Committee meeting agenda for further discussion.

A motion was made by Director Soule and seconded by Director English to accept the 2020 Business Plan as presented. By a vote of 7-1 (Troutman against), the motion passed.

Director Phelps relinquished the chair position back to Director Perak.

Director Perak thanked staff and members of the community for attending the meeting.

ADJOURNMENT

There being no further business to come before the Board of Directors, the meeting adjourned at 3:18 PM.


Joan Milliman, Secretary
Golden Rain Foundation Board of Directors