

**MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF THE GOLDEN RAIN FOUNDATION
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

August 4, 2014

A Special Meeting of the Golden Rain Foundation Board of Directors, a California non-profit mutual benefit corporation, was held on Monday, August 4, 2014 at 10:00 A.M. at 24351 El Toro Road, Laguna Woods, California.

Members Present: Mike Comer, Maxine McIntosh, Lucy Shimon, Mary Stone, Pat Feeney, John Parker, Sharon Roddan, Stanley Feldstein, Dick Palmer

Members Absent: Margaret Klein, Carol Moore

Others Present: United: Pat English, Ming-Lee Chang
Third: Kathryn Freshley

Staff Present: Jerry Storage, Betty Parker, Kelly Farano,

CALL TO ORDER

President, Mike Comer served as Chair of the meeting, stated that that a quorum was present. The meeting was called to order at 10:00 A.M.

APPROVAL OF AGENDA

The agenda was approved.

MEMBER COMMENTS

None

CHAIRMAN REMARKS

None

DISCUSS AND CONSIDER 2015 BUSINESS PLAN

The Board reviewed and discussed items proposed in the 2015 Capital Plan.

Director McIntosh made a motion to remove the auxiliary buildings from the scope of work for the Clubhouse 2 Renovation and reduce the planned expenditure to \$4,000,000 for the building and patio area only. Director Stone seconded the motion.

By a vote of 7-0-0 the motion carried.

Director Roddan made a motion to remove the Perimeter Wall and Fencing item from the 2015 Capital Plan. Director McIntosh seconded the motion.

By a vote of 7-1-0 (Director Feeney against) the motion carried.

Director McIntosh made a motion to remove the Gate Access Control System (Year 2) from the 2015 Capital Plan. Director Roddan seconded the motion.

By a vote of 7-0-1 (Director Feeney abstained) the motion carried.

Director Roddan made a motion to defer the HR Management and Payroll Software for one year. Director Stone seconded the motion.

By a vote of 6-1-1 (Director Feeny against, Director Palmer abstained) the motion carried.

The Board informed staff of a needed correction, to show that the 2015 Capital Plan item for Paddle Tennis will be located at Gate 12, not Gate 16 as listed on the reserves expenditures plan.

Director Stone made a motion to reduce the planned expenditure for the Trail System to \$100,000 in the 2015 Capital Plan. Director McIntosh seconded the motion.

By a vote of 7-1-0 (Director Parker against) the motion carried.

ADJOURNMENT

There being no further business to come before the Board of Directors, the meeting adjourned at 12:00 P.M

Mary Stone, Secretary