

MINUTES OF THE SPECIAL OPEN MEETING OF THE
BOARD OF DIRECTORS OF GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

June 10, 2019

The Special Open Meeting of the Golden Rain Foundation of Laguna Woods Board of Directors, a California non-profit mutual benefit corporation, was held on Monday, June 10, 2019, at 1:30 P.M., at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Beth Perak, Annette Sabol Soule, Jim Matson, Joan Milliman, Diane Phelps, Ray Gros, Richard Palmer, Bert Moldow, Pat English, Don Tibbetts

Directors Absent: Judith Troutman

Staff Present: Jeff Parker, Betty Parker, Siobhan Foster, Tim Moy, Chuck Holland, Brian Gruner, Guy West, Christopher Swanson, Chris Laugenour, Eileen Paulin

Others Present: Third: Rosemarie diLorenzo, Steve Parsons, Jon Pearlstone, Reza Karimi, Lynn Jarrett, Cush Bhada, John Frankel, Annie McCary

United: Juanita Skillman, Gary Morrison, Elsie Addington, Sue Margolis, Andre Torng, Cash Achrekar

VMS: Dick Rader, Lucy Shimon, Wei-ming Tao

CALL TO ORDER/STATE PURPOSE OF SPECIAL MEETING

President Beth Perak served as Chair of the meeting and stated that it was a special meeting held pursuant to notice duly given and that a quorum was present. The meeting was called to order at 1:30 P.M.

ESTABLISH QUORUM

Chair Perak established a quorum.

APPROVAL OF AGENDA

Without objection, the Board approved the agenda as written.

MEMBERS COMMENTS

Martin Rosencrans (4010-3B) and Barbara Goldberg (3288-A) commented on pools enclosures.

Mary Stone (356-C) commented on historical reserve expenditure information.

Andre Torng (389-Q) commented on noise in the Gate 1 area.

Rosemarie diLorenzo (4015-2G) commented on the 2020 fee review meeting.

Dick Rader (270-D) commented on covering the pools and introducing this item to GRF M&C Committee.

2020 CAPITAL PLAN PROPOSALS AND FIVE YEAR CIP

Jeff Parker, CEO, presented equipment and project proposals for inclusion in the 2020 Capital Plan. Discussion ensued regarding several proposals and questions from various board and audience members were addressed.

By consensus, the Board recommended proceeding with the 2020 Capital Plan proposals while maintaining the projected \$2.00 per manor per month increase in the reserve contribution. Staff was directed to recommend expenditure reductions in lower priority items for the July 10, 2019, GRF Special Board meeting.

ADJOURNMENT

There being no further business to come before the Board of Directors, the meeting adjourned at 4:22 PM.


Joan Milliman, Secretary
Golden Rain Foundation Board of Directors