

MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF DIRECTORS OF
GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

July 6, 2016

A Special Meeting of the Golden Rain Foundation of Laguna Woods Board of Directors, a California non-profit mutual benefit corporation, was held on Wednesday, July 6, 2016, at 1:30 PM, at 24351 El Toro Road, Laguna Woods, California.

Directors Present: John Parker, Beth Perak, JoAnn diLorenzo, Richard Palmer, Kathryn Freshley, Mary Stone

Directors Absent: Mike Comer, Judith Troutman, John Beckett

Staff Present: Brad Hudson, Betty Parker, Kelly Farano, Kim Taylor

Others Present: None

CALL TO ORDER

John Parker, Chair, called the meeting to order at 1:30 PM, and established a quorum.

APPROVAL OF THE AGENDA

Without objection the Board approved the agenda as written.

MEMBER COMMENTS

Maxine McIntosh (68-C) commented on the CEO's leadership and thanked him for visiting the various facilities.

David Kessinger (2296-D) commented on an issue that he is having with West Coast Internet.

DIRECTOR RESPONSE TO MEMBER COMMENTS

Directors briefly responded to Member Comments.

REVIEW PRELIMINARY 2017 BUSINESS PLAN WITH CEO

The Board reviewed the Preliminary 2017 Business Plan with CEO Brad Hudson, who provided an overview of his strategic plan and initiatives that are address in the proposed budget. Key issues included wage and staffing assumptions, organizational restructuring, and how the four pillars of excellence will help achieve customer service and operational goals. Discussion ensued and Mr. Hudson answered questions form the Board.

Ms. Betty Parker continued review of the consolidated 2017 Business Plan line items and answered questions from the Boards.

It was noted that the proposed budget will be reviewed in more detail at a special Golden Rain Foundation meeting scheduled for Wednesday, July 20, 2016.

ADJOURNMENT

There being no further business to come before the Board of Directors, the special meeting was adjourned at 3:30 PM.

JoAnn diLorenzo, Acting Secretary
Golden Rain Foundation