

MINUTES OF THE SPECIAL MEETING OF THE  
BOARD OF DIRECTORS OF  
GOLDEN RAIN FOUNDATION OF LAGUNA WOODS  
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

**March 29, 2013**

A Special Meeting of the Golden Rain Foundation of Laguna Woods Board of Directors, a California non-profit mutual benefit corporation, was held on Friday, March 29, 2013, immediately following the KPMG Presentation of Audited Financial Statements held at 10:00 A.M, at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Lynne Dvorak, Patrick Murphy, Marv Rosenhaft, Ray Gros, Pat Feeney, Linda Wilson, Ruth May, Heather Gerson, Larry Souza, Ken Hammer, Maxine McIntosh

Directors Absent: None

Staff Present: Betty Parker, Jerry Storage, Kim Taylor

Others Present: Tracy Hensley, Spencer Endicott, and Keith Pew of KPMG

**CALL TO ORDER**

Lynne Dvorak, President of the Corporation, called the meeting to order at 10:35 A.M., established a quorum, and entertained a motion to accept the 2012 audited financial report for the Golden Rain Foundation.

Director Souza made a motion, seconded by Director Murphy, that the Board of Directors of this Corporation has reviewed the financial statements for the Golden Rain Foundation of Laguna Woods for the year ending December 31, 2012, as audited by KPMG, and accepts a final audit report for publication.

By a vote of 10-0-0, the motion carried unanimously.

**Summary of Previous Closed Session Meetings per Civil Code Section §1363.05**

During its Special Executive Session of March 14, 2013 the Board discussed the Operational Review process, installation of synthetic surface at the Lawn Bowling Greens contract, Gate 1 renovation project, Moulton Parkway Widening Project, display construction project signs on GRF property. During the Special Executive Session of March 26, 2013 the Board discussed proposals for the Operational review.

There being no further business to come before the Board of Directors, the special meeting was adjourned at 10:45 A.M.

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Linda Wilson, Secretary