

MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

January 4, 2013

The Regular Meeting of the Golden Rain Foundation of Laguna Woods Board of Directors, a California non-profit mutual benefit corporation, was held on Friday, January 4, 2013, at 9:30 A.M., at 24351 El Toro Road, Laguna Woods, California.

Directors Present: Lynne Dvorak, Patrick Murphy, Marv Rosenhaft, Ray Gros, Pat Feeney, Maxine McIntosh, Ken Hammer, Linda Wilson, Ruth May, Heather Gerson, Larry Souza

Directors Absent: None

Others Present: Jerry Storage, Patty Kurzet
Executive Session: Jerry Storage, Cris Robinson, Patty Kurzet, Frances Rangel

CALL TO ORDER

President Lynne Dvorak served as Chair of the meeting and stated that it was a regular meeting held pursuant to notice duly given and that a quorum was present. The meeting was called to order at 9:30 A.M.

PLEDGE OF ALLEGIANCE TO THE FLAG

Director McIntosh led the membership in the Pledge of Allegiance to the Flag.

ACKNOWLEDGEMENT OF PRESS

A representative of the Laguna Woods Globe was present, and the Channel 6 Camera Crew, by way of remote cameras, was acknowledged as present.

APPROVAL OF AGENDA

Without objection, the agenda was approved as amended by removing the Discussion on Re-Establishing the Government and Public Relations Committee from the agenda.

APPROVAL OF MINUTES

The Board reviewed and approved without objection the minutes of the Special Meeting of November 30, 2012, and the Regular Meeting of December 4, 2012.

MEMBER COMMENTS

- Tony Dauer (96-C) spoke to ways of improving the Community.
- Mariann McNaughton (2366-C) spoke to a potential Equestrian Center hospitality room.

The Directors briefly responded to Members' comments.

GENERAL MANAGER'S REPORT

Mr. Storage updated the membership on the ongoing GRF projects within the Community.

CHAIR’S REPORT

President Dvorak wished everyone a Happy New Year, and spoke to a televised Recreation Master Plan presentation from the consultants.

OLD BUSINESS

The Secretary of the Corporation, Director Wilson read a proposed resolution adopting the GRF Pricing policy relative to Garden Center Fees, which was postponed from the previous meeting to satisfy the 30-day notification requirement. Director Wilson moved to approve the resolution. Director Gerson seconded the motion and discussion ensued.

By a vote of 8-2-0 (Directors Murphy and Hammer opposed), the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-13-01

WHEREAS, according to Resolution 90-12-132, which established guidelines for shared costs and fees, certain fees can be imposed upon users of various recreational facilities in order to control crowding and minimize over-usage, and to recover operating costs; and

WHEREAS, by way of Resolution 90-06-32, the Board of Directors adopted a Resident Division Fee Schedule which lists fees charged to residents and non-residents to use GRF shared facilities;

NOW THEREFORE BE IT RESOLVED, January 4, 2013, that the Board of Directors of the Corporation hereby adopts the GRF Pricing policy relative to Garden Center Fees:

Garden Center Rental Pricing Policy

- A Garden Plot Rental Fee shall be charged, annually, for each type of plot (Vegetable Plot, Tree Plot, and Shade House Plot)
- The Garden Plot Rental Fee, rounded up to the nearest dollar, shall be based on the estimated annual per square foot cost of the facility applied to the maximum square feet per size category of Vegetable plots and the average square feet for Tree and Shade House plots; and will be adjusted annually on the basis of annual operational costs, capital costs, and the percentage(s) shared (subsidized) by the community at large as illustrated in the table below:

Plot Type	Percentage Shared by the Community*
Vegetable Plots, 0-200 Sq.Ft.	70
Vegetable Plots, 201-400 Sq.Ft.	70
Vegetable Plots, 401-600 Sq.Ft.	70
Tree Plots	90

Shade House Plots	70
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*Per Resolution 90-12-132, Guidelines for Shared Costs & Fees, 1% to 99%

- The GRF Board of Directors will periodically review the estimated annual cost of each plot type and determine what shared percentage to apply in order to maintain an equitable and reasonable division between the user and the monthly assessment (per Resolution 90-12-132, Guidelines for Shared Costs and Fees)

RESOLVED FURTHER, that rototilling and plot clean-up services will become chargeable services and shall be removed from the Fee Schedule; and

RESOLVED FURTHER, that Resolution 90-06-32 adopted May 2, 2006 is hereby amended (Resident Division Fee Schedule); and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

Director Wilson read a proposed resolution adopting the GRF Pricing policy relative to Equestrian Center Fees, which was postponed from the previous meeting to satisfy the 30-day notification requirement. Director Wilson moved to approve the resolution. Director Gerson seconded the motion and discussion ensued.

By a vote of 9-0-1 (Director McIntosh abstained), the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-13-02

WHEREAS, according to Resolution 90-12-132, which established guidelines for shared costs and fees, certain fees can be imposed upon users of various recreational facilities in order to control crowding and minimize over-usage, and to recover operating costs; and

WHEREAS, by way of Resolution 90-06-32, the Board of Directors adopted a Resident Division Fee Schedule which lists fees charged to residents and non-residents to use GRF shared facilities;

NOW THEREFORE BE IT RESOLVED, January 4, 2013, that the Board of Directors of the Corporation hereby adopts the GRF Pricing policy relative to the Equestrian Center:

Equestrian Center Pricing Policy

Horse Boarding Fee

- A Horse Boarding Fee shall be charged, monthly, to residents who wish to board their horse(s) at the Equestrian Center.

- The fee, rounded up to the nearest dollar, shall be based on the estimated monthly cost to board a resident's owned or leased horse, and 64% shared (subsidized) by the community at large.
- The fee will be adjusted annually on the basis of changes to the operational costs, depreciation costs, and percentage shared by the community at large.
- The GRF Board of Directors will periodically review the estimated monthly cost of boarded horses and determine what shared percentage to apply in order to maintain an equitable and reasonable division between the user and the monthly assessment (per Resolution 90-12-132, Guidelines for Shared Costs and Fees).
- The cost of feed will be fully absorbed by the resident based on their selection from the menu of options.

Horse Trailer Storage & Horse Transportation Fees

- If space allows, residents may store their horse trailers at the Equestrian Center. The fee to store a horse trailer shall be the same as that charged for a recreational vehicle in the RV Storage Lots.
- GRF shall be reimbursed the cost of transporting a horse for a resident. The costs include: labor, fuel, and wear and tear on the trailer and vehicle.

Trail Ride Fees

- A separate fee shall be charged for trail rides for residents and their guest(s).
- The fees, rounded up to the nearest dollar, shall be based on: the estimated hourly cost of labor and the cost of the horse used to lead the trail ride; and
 - for residents, 64% shared (subsidized) by the community at large
 - for guests, 25% mark up.
- The fee will be adjusted annually on the basis of changes to the operational costs, depreciation costs, percentage shared by the community at large for residents, and percentage mark up for guests.

Lesson Fees

- Fees shall be charged for individual and group lessons for residents and their guest(s).
- The fees, rounded up to the nearest dollar, shall be based on: the estimated hourly cost of labor and the cost of the horse used to provide the lesson; and
 - for residents, 64% shared (subsidized) by the community at large
 - for guests, 25% mark up.
- The fee will be adjusted annually on the basis of changes to the operational costs, depreciation costs, percentage shared by the community at large for residents, and percentage mark up for guests.

Horse Rental Fee

- A resident fee and a guest fee shall be charged for the use of a GRF owned horse for lessons and trail rides.
- The fees, rounded up to the nearest dollar, shall be based on the estimated hourly cost of a GRF owned horse; and
 - for residents, 64% shared (subsidized) by the community at large
 - for guests, 25% mark up.
- The fee will be adjusted annually on the basis of changes to the operational costs, depreciation costs, percentage shared by the community at large for residents, and percentage mark up for guests.

RESOLVED FURTHER, that Resolution 90-06-32 adopted May 2, 2006 is hereby amended (Resident Division Fee Schedule); and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

Director Souza moved to establish a GRF Trust and Bylaw Analysis Ad Hoc Committee. Director Gerson seconded the motion and the motion carried unanimously.

Director Wilson read the proposed changes to the GRF Committee Appointments. Director Gerson moved to approve the resolution. Director Wilson seconded the motion.

Member Sy Wellikson (5026) commented on the committee appointments.

By a vote of 10-0-0, the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-13-03

RESOLVED, January 4, 2013, that the following persons are hereby appointed and ratified to serve on the Committees of this Corporation:

Business Planning

Lynne Dvorak, Chair (GRF)
Patrick Murphy, Vice Chair (GRF)
Heather Gerson (GRF)
Mike Straziuso (Third)
Rae Tso (Third)
Roger Turner (United)
Mary Stone (United)
Erwin Levy (Mutual 50)

Clubhouse 2 Renovation Ad Hoc Committee

Larry Souza (GRF)

Marv Rosenhaft (GRF)
Ruth May (GRF)
Hank Gioia (Third)
Marc Bayer (Third)
Jack Bassler (United)
Mary Stone (United)
Ryna Rothberg (Mutual 50)
Non-Voting Advisors: TBD

Community Activities

Lynne Dvorak, Chair (GRF)
Marv Rosenhaft, Vice Chair (GRF)
Larry Souza (GRF)
Denny Welch (Third)
Marc Bayer (Third)
John Dalis (United)
Erna Ferris (United)
Ryna Rothberg (Mutual 50)
Non-Voting Advisors: TBD

Finance

Patrick Murphy, Chair (GRF)
Heather Gerson, Vice Chair (GRF)
Pat Feeney (GRF)
Hank Gioia (Third)
Rae Tso (Third)
Mary Stone (United)
Pat English (United)
Erwin Levy (Mutual 50)
Non-Voting Advisor: TBD

Laguna Canyon Foundation

Ray Gros

Landscape

Maxine McIntosh, Chair (GRF)
Heather Gerson, Vice Chair (GRF)
Linda Wilson (GRF)
Won Chang (Third)
Judith Troutman (Third)
Charlie Hammer (United)
Jerren Auble (United)
Inesa Nord-Leth (Mutual 50)
Non-Voting Advisors: TBD

Maintenance & Construction

Larry Souza, Chair (GRF)

Marv Rosenhaft, Vice Chair (GRF)
Ray Gros (GRF)
Denny Welch (Third)
Marc Bayer (Third)
Jack Bassler (United)
Catherine Brians (United)
Ryna Rothberg (Mutual 50)
Non-Voting Advisors: TBD

Media and Communications

Pat Feeney, Chair (GRF)
Ruth May, Co-Chair (GRF)
Ken Hammer (GRF)
Rae Tso (Third)
Won Chang (Third)
Phil Doran (United)
Barbara B. Howard (United)
Joyce Bender (Mutual 50)
Non-Voting Advisors: TBD

Mobility & Vehicles

Marv Rosenhaft, Chair (GRF)
Larry Souza, Vice Chair (GRF)
Maxine McIntosh (GRF)
Kathryn Freshley (Third)
Jim Juhan (Third)
Jerren Auble (United)
Phil Doran (United)
Inesa Nord-Leth (Mutual 50)
Non-Voting Advisors: TBD

Security and Community Access

Linda Wilson, Chair (GRF)
Ray Gros, Vice Chair (GRF)
Ken Hammer (GRF)
Mike Straziuso (Third)
Sy Wellikson (Third)
John Dalis (United) replaced Pat English
Phil Doran (United)
Mort Bender on behalf of (Mutual 50) – non-voting representative
Non-Voting Advisors: Carol Skydell, Polly Spahr

Trust and Bylaw Analysis Ad Hoc Committee

Lynne Dvorak (GRF)
Heather Gerson (GRF)
Pat Feeney (GRF)
Mary Stone (United)

Erna Ferris (United)
Isabel Muennichow (Third)
Jim Juhan (Third)

Executive Traffic Hearing Committee

Ray Gros, Chair
Per rotating basis

City Liaison

Ruth May
Linda Wilson

RESOLVED FURTHER, that Resolution 90-12-144 adopted November 15, 2012 is hereby superseded and cancelled; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

NEW BUSINESS

Director Wilson read the following proposed resolution revising the GRF Trust Facilities Fee policy:

RESOLUTION 90-13-

WHEREAS, as Trustee of the Golden Rain Foundation Trust, the Board of Directors of the Golden Rain Foundation is required to enhance and improve the recreational and other amenities available to all residents of Laguna Woods Village; and

WHEREAS, the Board of Directors finds that reinstatement of the capital contribution to the Trust originally required to be made for each manor sold will ensure the continuation of the amenities that make Laguna Woods Village unique;

NOW THEREFORE BE IT RESOLVED, February 5, 2013 that as Trustee of the Golden Rain Foundation Trust, a declaration of Trust recorded March 6, 1964, the Board will impose a fee, to be known as the "Trust Facilities Fee", in accordance with all terms and conditions contained in this policy statement and in California Civil Code §1368(c)(2) (as amended by Senate Bill 1128, Stats 2010 Chapter 322, §2, effective January 1, 2011), on all transactions involving the purchase of a separate interest in any of the Trustors' common interest developments (United Laguna Woods Mutual, Third Laguna Hills Mutual and Mutual Fifty, each of which is hereinafter referred to as a "Trustor") within the City of Laguna Woods, as an obligation of the purchaser(s).

RESOLVED FURTHER, the Trust Facilities Fee will be a fixed amount, as

determined from time to time by the Trustee of the Golden Rain Foundation Trust. The entirety of each such fee, when and as paid by the purchaser(s), shall be deposited into the Trust Facilities Fee Fund and shall be applicable to all such transactions, excluding the following transfers of a separate interest:

1. Where at least one of the purchasers has paid a Trust Facilities Fee to the Golden Rain Foundation Trust at any time prior to the close of escrow on the purchase of a separate interest;
2. Where ownership of a separate interest is joined between a current beneficiary of a Trustor and a non-beneficiary spouse, domestic partner or other relative of such beneficiary;
3. Where ownership of a separate interest is transferred to a non-beneficiary of a Trustor by gift or through inheritance from a beneficiary of a Trustor;
4. Where ownership of a separate interest is transferred by a beneficiary of a Trustor to the current qualifying resident (as defined in the Bylaws of each Trustor) of the separate interest, where the transferor has never been a qualifying resident and has previously paid a Trust Facilities Fee; or
5. Where ownership of a separate interest is being transferred to a trust whose settlor or principal beneficiary is the transferor, or to another trust for estate planning purposes.

RESOLVED FURTHER, effective with escrows opened, or purchase contracts signed, on or after January 1, 2012, the Trust Facilities Fee shall be set at \$1,500.00 until modified by the Trustee; and

RESOLVED FURTHER, in accordance with California Civil Code §1368(c)(2)(B)(iii), each new purchase of a separate interest in any of the Trustors' common interest developments within the City of Laguna Woods to which this Trust Facilities Fee applies (i.e., all new purchases other than a transfer qualifying for any of the exclusions set forth in subparagraphs 1-5 above), shall in compliance with California Civil Code §1368(c)(2)(B)(iii), have the option to either:

- (i) pay the fee in its entirety at the time of transfer; or
- (ii) pay the fee amount pursuant to an installment payment plan for a period of seven (7) years.

If the purchaser elects to pay the fee in installment payments under the second of the above statutorily permitted options, then the Trustee may also collect additional amounts not to exceed the actual costs for billing and financing on the amount owed (as set forth below, and in compliance with the Davis-Stirling Act, as the same may be amended from time to time), and if the purchaser sells their

separate interest prior to the end of the installment payment plan period, he or she shall pay the remaining balance of the fee owed to the Trustee prior to transfer. A fee of \$10 will be imposed for any late payments.

The Golden Rain Foundation Board shall assess a one-time fee for the preparation of the promissory note. The Golden Rain Foundation Board shall also assess a handling fee of \$252.00 until later modified by the Board and interest, if applicable, at the minimum rate allowed by law. The monthly payment of the Trust Facilities Fee, the handling fee and interest, if applicable, shall be due on the 1st day of each month; and

RESOLVED FURTHER, Resolution 90-12-41, adopted April 3, 2012 is hereby superseded and cancelled; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

Director Wilson moved to approve the resolution. Director Rosenhaft seconded the motion and discussion ensued.

Without objection, the Board postponed the resolution to February to satisfy the 30-day notification requirement.

Without objection, the Board approved the Village Greens Café name change to the "Nineteen Restaurant and Lounge".

Director Wilson read a proposed resolution accepting a donation of a TV to be used at the Nineteen Restaurant and Lounge. Director Wilson moved to approve the resolution. Director Murphy seconded the motion and discussion ensued.

Director Hammer left the meeting at 10:40 A.M.

Members Doug Rook (30-F) and John Dalis (8-P) commented on the motion.

By a vote of 8-1-0 (Director McIntosh opposed, and Director Hammer was absent from the meeting), the motion carried and the Board of Directors adopted the following resolution:

RESOLUTION 90-13-04

WHEREAS, the new lessee operator of the café at the Village Greens requested that a TV be placed on the common wall of the café to enhance food and beverage sales, and thereby donates a large flat screen to be installed at the café;

NOW THEREFORE BE IT RESOLVED, January 4, 2013, that the Board of Directors of this Corporation hereby accepts the donation from MBT Restaurant

Ventures Inc. (Gemmell's) of a new 55 inch flat screen TV valued at \$1,200 for use at the Nineteen Restaurant and Lounge; and

RESOLVED FURTHER, that the cost of the installation shall be borne by GRF; and

RESOLVED FURTHER, that the donation to the Golden Rain Foundation shall not qualify as a tax-deductible charitable contribution; and

RESOLVED FURTHER, that the President of this Corporation is hereby authorized to advise said donor in writing and to express the thanks of the Corporation.

Discussion ensued regarding the possibility of establishing golf cart trail fees for pedestrians and non-golfing golf carts who use the trails. No action was taken.

Director Hammer returned to the meeting at 10:44 A.M.

CONSENT CALENDAR

Without objection the Consent Calendar was approved, and the Board approved the following action:

RESOLUTION 90-13-05

WHEREAS, the United States Congress created the Veterans History Project to collect and preserve the personal recollections of U.S. wartime veterans, honor their service, and share their stories with current and future generations; and

WHEREAS, the Historical Society, who is an official partner of the Project requested an exception to the Recreation Policy to display a flyer at each clubhouse two weeks a month advertising its Veterans History Project;

NOW THEREFORE BE IT RESOLVED, January 4, 2013, that the Board of Directors of this Corporation hereby makes an exception to its flyer policy and approves the request of the Historical Society to display a flyer at each clubhouse two weeks a month to inform residents about the opportunity to participate in the Veterans History Project; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

COMMITTEE REPORTS

Director Pat Murphy gave the Treasurer's and Finance Committee reports.

Director Marv Rosenhaft reported from the Mobility & Vehicles Committee.

Director Lynne Dvorak reported from the Community Activities Committee.

Director Wilson read the following proposed resolution adopting the GRF Pricing policy relative to Golf Fees:

RESOLUTION 90-13-

WHEREAS, according to Resolution 90-12-132, which established guidelines for shared costs and fees, certain fees can be imposed upon users of various recreational facilities in order to control crowding and minimize over-usage, and to recover operating costs; and

WHEREAS, by way of Resolution 90-06-32, the Board of Directors adopted a Resident Division Fee Schedule which lists fees charged to residents and non-residents to use GRF shared facilities;

NOW THEREFORE BE IT RESOLVED, February 5, 2013, that the Board of Directors of the Corporation hereby adopts the GRF Pricing policy relative to Golf:

Golf Pricing Policy

27-Hole Course Greens Fees – Residents and Guests

- Greens Fees shall be charged to residents and their guests per round of golf.
- For residents, the Greens Fee shall be based on the estimated cost per 9-hole unit of golf, and **60%** shared (subsidized) by the community at large; and rounded up to the nearest dollar.
- For residents, a Twilight Rate may be charged for afternoon play by discounting the Greens Fee by **20%**.
- For guests, the Greens Fee shall be based on the estimated cost per 9-hole unit of golf rounded up to the nearest dollar, and a markup of
 - **25%** Monday through Friday
 - **100%** Weekends and Holidays BEFORE noon/1:00pm
 - **50%** Weekends and Holidays AFTER noon/1:00pm.
- The fees will be adjusted annually on the basis of changes to the operational costs, and depreciation costs; and changes to the percentage shared by the community at large (for the resident rate), or changes to the markup applied to guest rates.
- The GRF Board of Directors will periodically review the estimated cost per 9-hole unit of golf and determine what shared percentage and markup to guest rates to apply in order to maintain an equitable and reasonable division between the user and the monthly assessment (per Resolution 90-12-132, Guidelines for Shared Costs and Fees).

9-Hole Course Greens Fees – Residents and Guests

- Greens Fees shall be charged to residents and their guests per round of golf.
- For residents, the Greens Fee shall be based on the estimated cost per 9-hole unit of golf, and **80%** shared (subsidized) by the community at large; and rounded up to the nearest dollar.
- For guests, the Greens Fee shall be based on the estimated cost per 9-hole unit of golf, and **50%** shared (subsidized) by the community at large; and rounded up to the nearest dollar.
- The fees will be adjusted annually on the basis of changes to the operational costs, and depreciation costs; and changes to the percentage shared by the community at large (for the resident rate), or changes to the markup applied to guest rates.
- The GRF Board of Directors will periodically review the estimated cost per 9-hole unit of golf and determine what shared percentage and markup to guest rates to apply in order to maintain an equitable and reasonable division between the user and the monthly assessment (per Resolution 90-12-132, Guidelines for Shared Costs and Fees).

Cart Fees

- A Cart Rental Fee shall be charged to residents and their guests who wish to use a GRF owned golf cart or pull cart; a Personal Golf Cart Registration Fee shall be charged for the use of a golf cart NOT owned by GRF.
- The Cart Rental Fee shall be based on the estimated cost per use of a GRF owned golf cart or pull cart, and **50%** to be shared (subsidized) by the community at large; and rounded up to the nearest dollar.
- The Personal Golf Cart Registration Fee shall be
 - **\$60**, annually; or
 - **50%** of the 18-hole Cart Rental Fee, for single use, rounded up to the nearest dollar.
- The fees will be adjusted annually on the basis of changes to the operational costs, and depreciation costs; and changes to the percentage shared by the community at large.
- The GRF Board of Directors will periodically review the estimated cost per use of a GRF owned golf cart and determine what shared percentage to apply in order to maintain an equitable and reasonable division between the user and the monthly assessment (per Resolution 90-12-132, Guidelines for Shared Costs and Fees).

Driving Range Fees

- A Bucket Fee shall be charged to residents and their guests for hitting a bucket of balls on the Driving Range.
- The Bucket Fee shall be based on the estimated cost of the Driving Range per bucket of balls, and **50%** to be shared (subsidized) by the community at large; and rounded up to the nearest dollar.

- The fee will be adjusted annually on the basis of changes to the operational costs, and depreciation costs; and changes to the percentage shared by the community at large.
- The GRF Board of Directors will periodically review the estimated cost per bucket of balls and determine what shared percentage to apply in order to maintain an equitable and reasonable division between the user and the monthly assessment (per Resolution 90-12-132, Guidelines for Shared Costs and Fees).

Golf Club Rental Fee

- A Golf Club Rental Fee shall be charged to residents and their guests who wish to use a GRF owned set of golf clubs.
- The Golf Club Rental Fee shall be based on the estimated cost to provide a set of golf clubs, and **0%** to be shared (subsidized) by the community at large, and rounded up to the nearest dollar.
- The fee will be adjusted annually on the basis of changes to the estimated cost to provide a set of golf clubs, and changes to the percentage shared by the community at large.
- The GRF Board of Directors will periodically review the estimated annual cost of a set of golf clubs and determine what shared percentage to apply in order to maintain an equitable and reasonable division between the user and the monthly assessment (per Resolution 90-12-132, Guidelines for Shared Costs and Fees).

RESOLVED FURTHER, that Resolution 90-06-32 adopted May 2, 2006 is hereby amended (Resident Division Fee Schedule); and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

Director Wilson moved to approve the resolution. Director Gerson seconded the motion and discussion ensued.

Without objection, the Board postponed the resolution to February to satisfy the 30-day notification requirement.

Director Linda Wilson reported from the Security and Community Access Committee.

Director Linda Wilson reported from the Traffic Committee.

Director Larry Souza reported from the Maintenance and Construction Committee.

Director Larry Souza reported from the Clubhouse Two Renovation Ad Hoc Committee.

Director Ruth May reported from the Media & Communications Committee.

Director Maxine McIntosh reported from the Landscape Committee.

Director Ruth May reported on the City Council meetings.

Director Ray Gros reported on the Laguna Canyon Foundation.

No future board agenda items were discussed.

DIRECTORS' COMMENTS

Directors made their final comments.

MEETING RECESS

The regular open meeting recessed at 11:50 A.M. and reconvened into Executive Session at 12:34 P.M.

Summary of Previous Closed Session Meetings per Civil Code Section §1363.05

During its Regular Executive Session Meeting of December 4, 2012, the Board reviewed and approved without objection the minutes of the November 6, 2012 Regular Executive Session, the minutes of the November 9, 2012 Special Executive Session, and the minutes of the November 15, 2012 Special Executive Session. The Board heard two disciplinary hearings; and discussed contractual issues regarding Moulton Parkway Phase II Improvements, GRF Trust, Aliso Viejo Country Club, discussed ADA issues, and approved interior design services for Clubhouse 2 renovation.

ADJOURNMENT

There being no further business to come before the Board of Directors, the meeting adjourned at 4:20 P.M.

Linda Wilson, Secretary