

SPECIAL MEETING OF THE CORPORATE MEMBERS
OF THE GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

June 26, 2009

The Special Meeting of the Corporate Members of the Golden Rain Foundation of Laguna Woods, a California non-profit mutual benefit corporation, met on Friday June 26, 2009 at 11:00 A.M. at 24351 El Toro Road, Laguna Woods, California.

The purpose of the meeting was hear a presentation on effecting a Transfer Fee

United Laguna Hills Mutual:	Lloyd Foster John Dalis Linda Wilson Gail McNulty Mike Curtis	Arlene Miller Marty Rubin Marv Rosenhaft Paul Vogel Maxine McIntosh
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United Mutual Members Absent: Bevan Strom

Third Laguna Hills Mutual:	Carol Moore Isabel Muennichow Kathryn Freshley Mary Robertson	Carol Skydell John Paulus Stanley Feldstein Dominic Burrasca
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Third Mutual Members Absent: Larry Souza, Don Lippert

Laguna Woods Mutual 50:	Dick Gray Herb Harris
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Mutual 50 Members Absent: Ruth Mervis, Richard Wurzel, Keith Wallace

Golden Rain Foundation:	Erwin Stuller Don Tibbetts Ruth May Bob Miller Bob Hatch Jim McNulty	Jim Matson Ken Hammer Bea McArthur Burns Nugent Ray Gros
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GRF Members Absent: None

Staff Present: Milt Johns, Patty Kurzet, Wendy Bucknum

Others Present: Ronald Kingston of the California Political Consulting Group

CALL TO ORDER

Erwin Stuller, President of the the Golden Rain Foundation, acted as Chairperson of the meeting, called the meeting to order at 11:00 A.M. and stated that the meeting was held pursuant to notice duly given.

ACKNOWLEDGEMENT OF PRESS

Ms. Janet Whitcomb from the Laguna Woods Globe was acknowledged as present.

Mr. Johns provided a brief summary of the history of the transfer fee and GRF's prior attempt in changing legislation to charge the fee, and stated that GRF is interested in re-evaluating its efforts to pursue legislation to allow charging a Transfer Fee.

Mr. Johns introduced GRF Director Bob Hatch who instigated the idea that GRF attempt to re-instate the fee. Mr. Hatch stated that pursuing the legislative effort to reinstate the fee would be an inexpensive way to prevent potential special assessments in the Village and other aging HOA's.

Ms. Wendy Bucknum spoke on the results of a "Reserve Funding" Transfer Fee Interest electronic survey that was distributed to approximately 100 prospective/interested parties in the HOA industry asking for their input regarding their interest in pursuing the effort to reinstate a "reserve funding" transfer fee.

United Director Curtis asked questions on the cost incurred on the survey. Mr. Johns advised that there was no cost to the Community.

Mr. Johns introduced Mr. Ronald Kingston from the California Political Consulting Group who provided a brief background on his expertise as a lobbyist in common interest developments and the number of measurable and significant changes he made in CID law, specifically on the law which now prohibits HOA's to charge a transfer fee.

He provided a brief background on the reason GRF's first attempt to pass a bill to change the law a few years ago failed, but stated that CID laws have changed and that now is a good time to pursue legislative efforts. He stated that GRF should not pursue the legislation by itself, but instead, by way of a grass roots approach.

Mr. Kingston spoke on a proposal for a three part study and action plan to pursue Common Area Development Transfer Fees and Assessment Opportunities.

GRF Director Burns Nugent left the meeting at 11:46 A.M left the meeting and did not return.

Third Director Stanley Feldstein left meeting at 11:49 A.M. and did not return.

The Directors were given the opportunity to address their questions to Mr. Kingston and it was addressed that the benefits of the fee would put money in reserves and potentially decrease assessments.

MUTUAL MEMBER COMMENTS

Mrs. Ruth Allen (3379-B); Lucie Falk (3377-A); Corkie Eley (2401-2E); Ray Barrett (223-B); Pat Feeney (2399-1E); Connie and Pamela Grundke (2214-B); Roberta Berk (933-B); and Kay Margason (510-C) addressed their comments and concerns with the fee.

Due to the volatility of the audience members, the Chair adjourned the meeting 12:26 P.M.

Erwin Stuller, President
Golden Rain Foundation Board of Directors