



INFORMATION BULLETIN Laguna Woods Mutual No. Fifty (The Towers)	BULLETIN NO.	2022-02
	ISSUE DATE	April 21, 2022
	AUTHORITY	Resolution M50-22-20

Approved:
Lisa Armstrong
General Manager

SUBJECT: The Towers – Year 2022 Monthly Assessment and Financial Requirements Schedule	EFFECTIVE DATE: April 21, 2022
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The Board of Directors of Laguna Woods Mutual Fifty adopted Resolution Number M50-21-37 on November 22, 2021 which established the updated monthly assessments for the fiscal year 2022. Following is the schedule showing financial requirements for membership, effective April 21, 2022.

Both the assessments and requirements are based on the model style, and the number of persons who will be residing, for the total number of manors owned.

MONTHLY ASSESSMENTS

MODEL	1 RESIDENT	2 RESIDENTS
A	\$2,272.01	\$3,076.93
B	\$2,310.60	\$3,115.52
C	\$2,539.10	\$3,344.02
D	\$2,503.07	\$3,307.99
F	\$2,760.84	\$3,565.76
G	\$2,458.04	\$3,262.96
H	\$2,691.94	\$3,496.86
1356	\$2,884.54	\$3,689.46
1305	\$2,800.59	\$3,605.51
1306	\$2,782.64	\$3,587.56
1357	\$2,842.28	\$3,647.20
1403	\$2,614.36	\$3,419.28
1404	\$2,801.94	\$3,606.86
1405	\$2,812.94	\$3,617.86
1406	\$2,623.62	\$3,428.54

INCOME REQUIREMENTS

MODEL	1 RESIDENT	2 RESIDENTS
A	\$49,464.12	\$67,583.16
B	\$49,927.20	\$68,046.24
C	\$52,669.20	\$70,788.24
D	\$52,236.84	\$70,355.88
F	\$55,330.08	\$73,449.12
G	\$51,696.48	\$69,815.52
H	\$54,503.28	\$72,622.32
1356	\$56,814.48	\$74,933.52
1305	\$55,807.08	\$73,926.12
1306	\$55,591.68	\$73,710.72
1357	\$56,307.36	\$74,426.40
1403	\$53,572.32	\$71,691.36
1404	\$55,823.28	\$73,942.32
1405	\$55,955.28	\$74,074.32
1406	\$53,683.44	\$71,802.48

NOTE: Second Occupant Fee: \$804.92



FINANCIAL REQUIREMENTS

One Resident	Two Residents
\$1,850/month + monthly assessment*	\$2,655/month + monthly assessment*

*per Resolution M50-21-37

Six percent per year of liquid assets may be used to meet the annual income requirement.

Acceptable liquid assets shall be limited to those assets that are considered, in the Board's sole discretion, to be liquid, marketable or income producing. Examples of acceptable liquid assets include, without limitation, the following:

1. Equity in residential and income real estate.
2. Savings accounts in U.S. banks and U.S. credit unions.
3. Cash value life insurance.
4. Certificates of deposit and money market accounts.
5. IRA, SEP, 401(k), Profit Sharing and Keogh accounts.
6. Federal, state, or municipal government bonds.
7. U.S. traded investments (e.g., NYSE, Amex, OTC, Nasdaq, etc.) valued at current market prices.
8. Mortgages and promissory notes provided that the interest in such mortgages or promissory notes is reported on the Applicant's tax return.