



**MINUTES OF THE SPECIAL MEETING OF THE BOARD
OF DIRECTORS OF UNITED LAGUNA WOODS MUTUAL
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

August 9, 2019

A special meeting of the United Laguna Woods Mutual Board of Directors, A California non-profit mutual benefit corporation, was held on Friday, August 9, 2019 at 10 a.m., at 24351 El Toro Road, Laguna Woods California.

DIRECTORS PRESENT: Juanita Skillman, Carl Randazzo, Cash Achrekar, Maggie Blackwell, Gary Morrison, Sue Margolis, Elsie Addington, Manuel Armendariz, Andre Torng, Anthony Liberatore

DIRECTORS ABSENT: Reza Bastani

OTHERS PRESENT: Dick Rader and Mary Stone - VMS

STAFF PRESENT: Jeff Parker, Betty Parker, Christopher Swanson, Jose Campos, Siobhan Foster, Ernesto Munoz, Laurie Chavarria

CALL TO ORDER

Juanita Skillman, President of the corporation, chaired the meeting and stated that it was a special meeting held pursuant to notice duly given. A quorum was established, and the meeting was called to order at 10 a.m.

ACKNOWLEDGMENT OF THE MEDIA

The Village Television camera crew, by way of remote cameras, was acknowledged.

APPROVAL OF AGENDA

Without objection, the board approved the agenda as presented.

CHAIR REMARKS

None.

MEMBER COMMENTS (Items Not on the Agenda)

Members commented on various topics.

REVIEW OF THE 2020 BUSINESS PLAN, VERSION 2

Jeff Parker, CEO, presented on overview of United Mutual accomplishments in 2019 and introduced the 2020 business plan, discussing how proposed budgets support the mission statement and strategic planning goals.

Betty Parker, CFO, presented the budget proposal by department including staffing, revenue assumptions, and planned expenditures. Discussion ensued and questions from the board and audience members were addressed.

Director Achrekar left the meeting at 11:50am.

Director Armendariz made a recommendation to decrease the proposed 2020 reserve contribution by \$12.52, from \$152.02 to \$139.50 per manor per month. The chair took a straw vote showing 3 in favor (Armendariz, Tornig, Margolis) and 6 opposed (Addington, Morrison, Blackwell, Skillman, Randazzo, Liberatore).

BOARD MEMBER COMMENTS

United Directors commented on various topics.

ADJOURNMENT

There being no further business to come before the Board of Directors, the meeting adjourned at 12:15 p.m.


Maggie Blackwell, Secretary