



**MINUTES OF THE SPECIAL OPEN MEETING OF THE BUDGET WORKSHOP OF
THE BOARD OF DIRECTORS OF THIRD LAGUNA HILLS MUTUAL
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

Thursday, July 13, 2023 - 9:30 a.m.
24351 El Toro Road, Laguna Woods, California
Hybrid Meeting

Directors Present: Mark Laws, Cris Prince, Donna Rane-Szostak, Jim Cook, Ralph Engdahl, Ira Lewis, Cush Bhada, S.K. Park, Moon Yun, Andy Ginnocchio

Directors Absent: Jules Zalon (excused)

Staff Present: Siobhan Foster, Jose Campos, Manuel Gomez, Robert Carroll, Kurt Wiemann

Others Present: None

Call Meeting to Order – Mark Laws, President

President Mark Laws called the meeting to order at 9:30 a.m. and confirmed there was a quorum.

Approval of Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Member Comments (Items not on the agenda)

A member requested that the Board consider adding Shepherds Crook project back into the budget to complete the Santa Maria area.

Review of the Proposed 2024 Business Plan – Version 2

Jose Campos, Assistant Director of Financial Services, presented an overview of the proposed 2024 Business Plan Version 2 to gain some direction from the Board. Several questions were asked by Board members. Questions were addressed and noted by staff. No actions were taken.

A member congratulated the board for maintain a 2% increase of the budget considering the external factors causing inflation and upward costs in materials and proceeded to comment on the relining of the pipes, and shared that by being more "proactive" money could be saved in the long run. Lastly, he requested that the board continue replanting drought-tolerant plants.

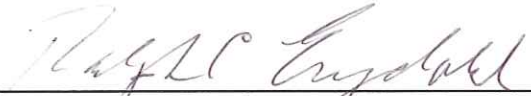
Staff requested that any changes to Version 2 of the business plan be provided by the end of Friday July 21st, so they can be included in Version 3 and shared at the next budget meeting which is scheduled for Thursday August 10th.

Director's Comments

None.

Adjournment

The meeting was adjourned at 11:32 a.m.



Ralph Engdahl, Second Vice President
Third Laguna Hills Mutual Board of Directors