



## Laguna Woods Village®

### **SPECIAL MEETING OF THE SELECT AUDIT TASK FORCE WITH INVITATION TO ALL BOARDS ALL DIRECTORS REPORT OF THE OPEN SESSION**

Thursday, April 6, 2023 – 1:30 p.m.  
Hybrid Meeting

**DIRECTORS/ADVISORS PRESENT:** Jim Hopkins – Chair, Diane Phelps, Cynthia Rupert

**DIRECTORS/ADVISORS ABSENT:** Peggy Moore

**STAFF PRESENT:** Catherine Laster, Steve Hormuth, Jose Campos, Pam Jensen, Erika Hernandez

**OTHERS PRESENT:** KPMG Representatives: Spencer Endicott, Ashley Roberts

GRF – Bunny Carpenter, Joan Milliman, Yvonne Horton, Don Tibbetts, Gan Mukhopadhyay

United – Azar Asgari, Thomas Tuning, Alison Bok, Diane Casey, Pearl Lee, Sue Quam, Anthony Liberatore

Third – Cris Prince, Jim Cook, Donna Rane-Szostak, Ira Lewis, Andy Ginocchino, S.K. Park

#### **Call to Order**

Director Jim Hopkins, GRF Treasurer, chaired and called the meeting to order at 1:30pm.

#### **Acknowledgement of Media**

The meeting was recorded via Granicus and made available via Zoom for members of the community to participate virtually.

#### **Approval of Agenda**

A motion was made and carried unanimously to approve the agenda as presented.

#### **Chair Remarks**

None.

#### **Member Comments (Items not on the agenda)**

None.

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### **Introduce Representatives from KPMG**

Steve Hormuth, Director of Financials Services, introduced and welcomed KPMG representatives, Spencer Endicott, Engagement Managing Director, and Ashley Roberts, Engagement Manager whom lead the 2022 Audit.

### **Presentation of Audit Report by KPMG**

Spencer Endicott presented the 2022 Audit report for year ending on December 31, 2022 for Golden Rain Foundation (GRF), United Laguna Woods Mutual and Third Laguna Hills Mutual resulting in a favorable opinion.

Upon concluding the presentation, the Board Directors gathered in three different groups to review and discuss the audited financials.

### **Task Force Member Comments**

None.

### **Adjournment**

The meeting adjourned at 1:51 p.m.

*Jw Hopkins*  
J w Hopkins (Apr 26, 2023 15:34 PDT)

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Jim Hopkins, Chair

# 2022 Select Audit task Force Report 2023-04-06 OPEN SPECIAL (draft)

Final Audit Report

2023-04-26

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