



The Towers

**Minutes of the Annual Meeting of the Members of Laguna Woods Mutual No. Fifty
A California Non-Profit, Mutual Benefit Corporation
December 1, 2016**

The annual meeting of the Members of Laguna Woods Mutual No. Fifty, a California non-profit mutual benefit corporation, was called to order at 2:33 P.M. on Thursday December 1, 2016 at 24055 Paseo del Lago West, Laguna Woods, California.

Directors Present: Ryna Rothberg, Henry Nahoum, Sy Wellikson, John Dalis

Staff Present: Katy Howe, Alba Tucker, Alex Banegas, Renee Pedroza, Chelsea Sullivan, Valeria Martinez

Others Present: Mr. Steve Schonwit of Schonwit and Associates

Call to Order

President Ryna Rothberg served as Chair of the meeting and stated that it was a regular meeting of the membership held pursuant to notice duly given and that a quorum was present. The meeting was called to order at 2:33 p.m.

Pledge of Allegiance

Director Dalis led the Membership in the Pledge of Allegiance to the Flag.

Introduction of Schonwit and Associates/Balloting

A motion was made by the Members to cease balloting, and to begin opening and counting the ballots.

Mr. Steve Schonwit of Schonwit and Associates confirmed that a quorum of the Membership was achieved by returned ballots and began opening the ballot envelopes.

Introduction of Directors and PCM Staff

President Rothberg introduced the Board Directors and PCM Staff.

Approval of Minutes from 2015 Annual Meeting

Audrey Small, Unit 1210, moved to approve the 2015 annual meeting minutes and Estelle Kravitz, Unit 1211, seconded the motion.

Introduction of Candidates

President Rothberg introduced the following candidates running for the three (3), three-year terms, expiring in 2019: herself, June Greenwald, Pete Petereit, and Linda Shaffer.

State of the Corporation

President Rothberg reported on the Board's challenges, accomplishments, and the activities of The Towers over the last year. President Rothberg and Ms. Katy Howe answered questions from the Members.

Administrator's Report

Ms. Katy Howe presented the management accomplishments and an overview of the upcoming events.

Election Results

June Greenwald, Pete Petereit, Ryna Rotherberg

With no further business to come before the membership, the meeting adjourned at 3:20 p.m.

June Greenwald, Secretary