



**RESOLUTION 03-05-36**

**WHEREAS**, over the past five years, costs associated with repair by outside services of units and buildings damaged by water within Third Mutual have increased significantly, causing a negative effect on the General Operating Fund; and

**WHEREAS**, presently, the Mutual pays the insurance deductible when the source of the damage is exterior to the manor; and

**WHEREAS**, Article XIII, Section 3 of the Mutual CC&R's specifically state that any restoration and repair of a damaged unit shall be made by the Owner, at the Owner's expense:

**NOW THEREFORE BE IT RESOLVED**, November 15, 2005 that the Board of Directors of this Corporation hereby approves the Restoration Policy that follows the Mutual's CC&Rs, Exhibit One (as attached to the official minutes of the Corporation); and

**RESOLVED FURTHER**, that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.